MEMORANDUM

DATE: May 14, 2012

TO: Association Members

FROM: Gigi Faulkner, MLS Board President

SUBJECT: MLS Statistical Reports

Attached please find copies of the MLS Statistical Reports for **April 2012**

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with Section 13 of the MLS Rules and Regulations.

Section 13 Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from the MLSOK.com for the period (4/01/12) through (4/30/12), while information is deemed reliable it is not guaranteed.

MLSOK shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSOK.com and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.

If you have any questions, please feel free to contact Adam Taflinger at the Association Office.

MEMORANDUM

FROM: Oklahoma City Metropolitan Association of REALTORS®

DATE: May 14, 2012

SUBJECT: Monthly Housing Statistics

Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **April 2012** as compared to **March 2012** and **April 2011**.

These statistics are supplied by MLSOK Multiple Listing Service and should you have any questions, please contact Adam Taflinger at 405-840-1493.

| | April-12 | March-12 | <u>April-11</u> |
|---------------------------------|---------------|---------------|-----------------|
| TOTAL CLOSED | 1548 | 1485 | 1413 |
| TOTAL \$ VOLUME | \$245,317,954 | \$233,377,821 | \$218,763,957 |
| AVERAGE PRICE | \$158,474 | \$157,157 | \$154,822 |
| MEDIAN PRICE | \$134,900 | \$133,500 | \$133,000 |
| AVG. INT. RATE | 4.10% | 4.08% | 4.38% |
| %SELLING PRICE TO LIST PRICE | 97% | 97% | 96% |
| DAYS ON MARKET | 84 | 93 | 97 |
| NUMBER OF LISTINGS | 7614 | 7492 | 8868 |

| TOTAL CLOSED | 1548 | |
|----------------------------------|---------------|---|
| TOTAL \$ VOLUME | \$245,317,954 | |
| AVERAGE SELLING PRICE | \$158,474 | |
| % SELLING PRICE TO LIST PRICE | 97% | |
| MEDIAN PRICE | \$134,900 | |
| AVERAGE INTEREST RATE AT CLOSING | 4.10% | |
| AVERAGE DAYS ON MARKET | 84 | |
| #OF ACTIVE LISTINGS AT MONTH END | 7614 | |
| - | | - |
| TOTAL UNDER CONTRACT | 1497 | |
| AVERAGE VALUE | \$169,790 | |

RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
Half Duplexes
Manufactured Homes
Patio Homes
Single Family Homes
Townhouses

| Month | Total Closed | Dollar Volume | Residential Listings Processed |
|-----------------|-----------------|---------------|--------------------------------------|
| January | 1032 | \$152,174,975 | 1728 |
| February | 1224 | \$186,645,523 | 2467 |
| March | 1485 | \$233,377,821 | 2948 |
| April | 1548 | \$245,317,954 | 3045 |