



December 2015 Residential Sales

Date: January 7, 2016

RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame December 1, 2015 to December 31, 2015. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Months' Supply of Inventory (MSI) Decreases



The total housing inventory at the end of December 2015 decreased **9.64%** to 6,514 existing homes available for sale. Over the last 12 months this area has had an average of 1,733 closed sales per month. This represents an unsold inventory index of **3.76** MSI for this period.

Average Sale Prices Going Up



According to the preliminary trends, this market area has 2015 experienced some upward momentum with the increase of Average Price this month. Prices went up **3.44%** in December to \$185,641 versus the previous year at \$179,463.

Average Days on Market



The average number of **72.38** days that homes spent on the market before selling increased by 8.11 days or **12.61%** in December 2015 compared to last year's same month at **64.28** DOM.

Sales Success for December 2015 is Positive



Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month. There were 1,707 New Listings in December 2015, up **8.31%** from last year at 1,576. Furthermore, there were 1,542 Closed Listings this month versus last year at 1,688, a **-8.65%** decrease.



Below you will find copies of the MLS Statistical Reports for

December 2015

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with Section 13 of the MLS Rules and Regulations.

Section 13 Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from the MLSOK.com for the period (12/01/2015) through (12/31/2015), while information is deemed reliable it is not guaranteed.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **December 2015** as compared to **November 2015** and **December 2014**.



These statistics are supplied by MLSOK Multiple Listing Service and should you have any questions, please send an email to statistics@okcmar.org .

	December 2015	November 2015	December 2014
TOTAL CLOSED	1548	1268	1649
TOTAL \$ VOLUME	\$ 286,944,229	\$ 236,958,747	\$ 295,704,868
AVERAGE PRICE	\$ 185,364	\$ 186,876	\$ 179,324
MEDIAN PRICE	\$ 153,000	\$ 154,125	\$ 150,100
AVG INT. RATE	3.48 %	3.48 %	3.56 %
% SELLING PRICE TO LIST PRICE	97 %	97 %	97 %
DAYS ON MARKET	72	**	64
NUMBER OF LISTINGS	6472	6848	6052

*** Please note that system problems prohibited MLSOK the ability to see an accurate reflection of Days on Market for November 2015*

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AVERAGE SELLING PRICE	\$ 185,364
% SELLING PRICE TO LIST PRICE	97 %
MEDIAN PRICE	\$ 153,000
AVERAGE INT. RATE AT CLOSING	3.48 %
AVERAGE DAYS ON MARKET	72
# OF ACTIVE LISTINGS AT MONTH END	6472
TOTAL UNDER CONTRACT (Pending)	1045
AVERAGE VALUE (Pending)	\$ 182,104



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

- Condos
- Half Duplexes
- Manufactured Homes
- Patio Homes
- Single Family Homes
- Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1130	\$ 209,722,721	2595
February	1298	\$ 236,426,054	2823
March	1697	\$ 295,330,578	3658
April	1765	\$ 325,827,542	3830
May	1972	\$ 366,707,991	3754
June	2180	\$ 436,094,896	3926
July	2141	\$ 407,954,087	3952
August	1980	\$ 371,029,866	3595
September	1871	\$ 356,291,968	3299
October	1541	\$ 291,475,981	2914
November	1268	\$ 236,958,747	2515
December	1548	\$ 286,944,229	2593