

#### June 2018 Residential Sales

Date: July 11, 2018

RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **June 1 through June 30, 2018**. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

#### **Quick Facts**

-1.2%	+1.2%	+ 7.8%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

Housing markets across the nation are most assuredly active this summer, and buyer competition is manifesting itself into several quick sales above asking price. While the strength of the U.S. economy has helped purchase offers pile up, the Fed recently increased the federal funds rate by 0.25 percent, marking the second rate hike this year, and seventh since late 2015. Although the 30-year mortgage rate did not increase, buyers often react by locking in at the current rate ahead of assumed higher rates later. When this happens, accelerated price increases are possible, causing further strain on affordability.

New Listings increased 9.2 percent for Single Family homes but decreased 8.5 percent for Townhouse-Condo homes. Pending Sales increased 14.8 percent for Single Family homes but decreased 9.5 percent for Townhouse-Condo homes. Inventory increased 7.7 percent for Single Family homes and 11.9 percent for Townhouse-Condo homes.

#### **Months' Supply of Inventory Increases**



**Month's Supply of Inventory increased** 2.8 percent for Single Family homes and 13.2 percent for Townhouse-Condo homes.

#### **Median Sales Price Increases**



**Median Sales Price increased** 1.2 percent to \$172,000 for Single Family homes but decreased 3.0 percent to \$111,500 for Townhouse-Condo homes.

#### **Average Days on Market Decreases**



**Days on Market decreased** 2.0 percent for Single Family homes and 18.8 percent for Townhouse-Condo homes.

Inventory may be persistently lower in year-over-year comparisons, and home prices are still more likely to rise than not, but sales and new listings may finish the summer on the upswing. The housing supply outlook in several markets is beginning to show an increase in new construction and a move by builders away from overstocked rental units to new developments for sale. These are encouraging signs in an already healthy marketplace.



#### Below you will find copies of the MLS Statistical Reports for

#### June 2018

#### **PLEASE NOTE**

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

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Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

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Based on information from MLSOK, Inc for the period (06/01/2018) through (06/30/2018), while information is deemed reliable it is not guaranteed.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **June 2018** as compared to **May 2018** and **June 2017**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email <u>mlstechsupport@okcmar.org</u>.

	June 2018	May 2018	June 2017
TOTAL CLOSED	2412	2467	2351
TOTAL \$ VOLUME	\$ 489,195,080	\$ 491,072,523	\$ 463,484,833
AVERAGE PRICE	\$ 202,688	\$ 199,057	\$ 197,144
MEDIAN PRICE	\$ 170,000	\$ 169,900	\$ 168,000
% SELLING PRICE TO	97 %	97 %	98 %
LIST PRICE			
DAYS ON MARKET	50	51	51
NUMBER OF LISTINGS	7451	7335	8225

TOTAL CLOSED	2412
TOTAL \$ VOLUME	\$ 489,195,080
AVERAGE SELLING PRICE	\$ 202,688
% SELLING PRICE TO LIST PRICE	97 %
MEDIAN PRICE	\$ 170,000
AVERAGE DAYS ON MARKET	50
# OF ACTIVE LISTINGS CURRENTLY	7451
TOTAL UNDER CONTRACT (Pending)	1911
AVERAGE VALUE (Pending)	\$ 207,802



#### RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
Half Duplexes
Manufactured Homes
Patio Homes
Single Family Homes
Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL
			LISTINGS PROCESSED
January	1317	\$ 248,169,710	2800
February	1493	\$ 275,791,254	2989
March	2099	\$409,345,790	4149
April	2091	\$407,116,732	4155
May	2467	\$491,072,523	4318
June	2412	\$489,195,080	4323

# **Local Market Update – June 2018** A FREE RESEARCH TOOL FROM MLSOK



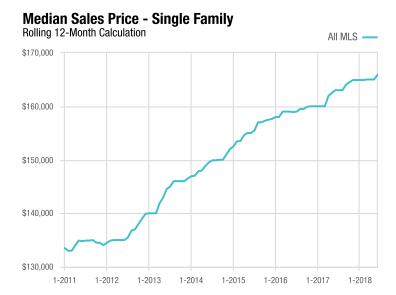
### **All MLSOK**

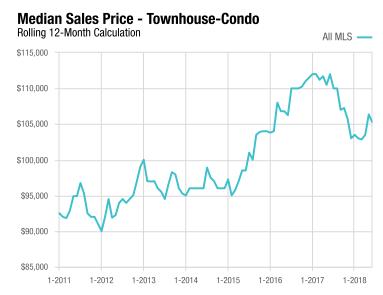
#### **Entire MLSOK Market Area**

Single Family		June		Year to Date		
Key Metrics	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	3,011	3,287	+ 9.2%	15,639	16,996	+ 8.7%
Pending Sales	2,141	2,458	+ 14.8%	12,174	13,126	+ 7.8%
Closed Sales	2,358	2,321	- 1.6%	11,128	11,603	+ 4.3%
Days on Market Until Sale	51	50	- 2.0%	60	57	- 5.0%
Median Sales Price*	\$169,900	\$172,000	+ 1.2%	\$164,500	\$168,000	+ 2.1%
Average Sales Price*	\$197,911	\$204,615	+ 3.4%	\$191,890	\$197,653	+ 3.0%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	97.6%	97.7%	+ 0.1%
Inventory of Homes for Sale	6,725	7,242	+ 7.7%		_	_
Months Supply of Inventory	3.6	3.7	+ 2.8%			_

Townhouse-Condo		June			Year to Date	
Key Metrics	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	82	75	- 8.5%	464	490	+ 5.6%
Pending Sales	63	57	- 9.5%	339	352	+ 3.8%
Closed Sales	49	57	+ 16.3%	302	326	+ 7.9%
Days on Market Until Sale	64	52	- 18.8%	60	53	- 11.7%
Median Sales Price*	\$115,000	\$111,500	- 3.0%	\$108,000	\$110,250	+ 2.1%
Average Sales Price*	\$136,408	\$139,858	+ 2.5%	\$128,192	\$134,943	+ 5.3%
Percent of List Price Received*	96.0%	96.3%	+ 0.3%	95.7%	96.0%	+ 0.3%
Inventory of Homes for Sale	202	226	+ 11.9%		_	_
Months Supply of Inventory	3.8	4.3	+ 13.2%		_	<u>-</u>

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

# **Monthly Indicators**



#### June 2018

Housing markets across the nation are most assuredly active this summer, and buyer competition is manifesting itself into several quick sales above asking price. While the strength of the U.S. economy has helped purchase offers pile up, the Fed recently increased the federal funds rate by 0.25 percent, marking the second rate hike this year and seventh since late 2015. Although the 30-year mortgage rate did not increase, buyers often react by locking in at the current rate ahead of assumed higher rates later. When this happens, accelerated price increases are possible, causing further strain on affordability.

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Median Sales Price increased 1.2 percent to \$172,000 for Single Family homes but decreased 3.0 percent to \$111,500 for Townhouse-Condo homes. Days on Market decreased 2.0 percent for Single Family homes and 18.8 percent for Townhouse-Condo homes. Months Supply of Inventory increased 2.8 percent for Single Family homes and 13.2 percent for Townhouse-Condo homes.

Inventory may be persistently lower in year-over-year comparisons, and home prices are still more likely to rise than not, but sales and new listings may finish the summer on the upswing. The housing supply outlook in several markets is beginning to show an increase in new construction and a move by builders away from overstocked rental units to new developments for sale. These are encouraging signs in an already healthy marketplace.

#### **Quick Facts**

- 1.2% + 1.2% + 7.8%

Change in Number of Change in Number of Change in Number of

Change in Number of Closed Sales All Properties Change in Number of Median Sales Price All Properties Change in Number of **Homes for Sale** All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

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# Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	6-2017	6-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	6-2016 12-2016 6-2017 12-2017 6-2018	3,011	3,287	+ 9.2%	15,639	16,996	+ 8.7%
Pending Sales	6-2016 12-2016 6-2017 12-2017 6-2018	2,141	2,458	+ 14.8%	12,174	13,126	+ 7.8%
Closed Sales	6-2016 12-2016 6-2017 12-2017 6-2018	2,358	2,321	- 1.6%	11,128	11,603	+ 4.3%
Days on Market Until Sale	6-2016 12-2016 6-2017 12-2017 6-2018	51	50	- 2.0%	60	57	- 5.0%
Median Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$169,900	\$172,000	+ 1.2%	\$164,500	\$168,000	+ 2.1%
Average Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$197,911	\$204,615	+ 3.4%	\$191,890	\$197,653	+ 3.0%
Percent of List Price Received	6-2016 12-2016 6-2017 12-2017 6-2018	98.0%	97.9%	- 0.1%	97.6%	97.7%	+ 0.1%
Housing Affordability Index	6-2016 12-2016 6-2017 12-2017 6-2018	177	165	- 6.8%	183	168	- 8.2%
Inventory of Homes for Sale	6-2016 12-2016 6-2017 12-2017 6-2018	6,725	7,242	+ 7.7%	_	_	_
Months Supply of Inventory	6-2016 12-2016 6-2017 12-2017 6-2018	3.6	3.7	+ 2.8%	_	_	_

### **Townhouse-Condo Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.

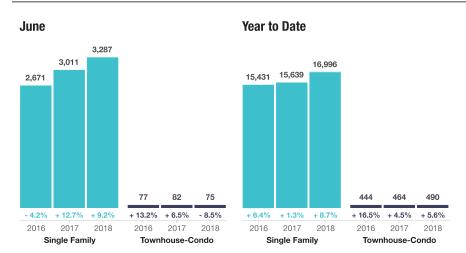


Key Metrics	Historical Sparkbars	6-2017	6-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	6-2016 12-2016 6-2017 12-2017 6-2018	82	75	- 8.5%	464	490	+ 5.6%
Pending Sales	6-2016 12-2016 6-2017 12-2017 6-2018	63	57	- 9.5%	339	352	+ 3.8%
Closed Sales	6-2016 12-2016 6-2017 12-2017 6-2018	49	57	+ 16.3%	302	326	+ 7.9%
Days on Market Until Sale	6-2016 12-2016 6-2017 12-2017 6-2018	64	52	- 18.8%	60	53	- 11.7%
Median Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$115,000	\$111,500	- 3.0%	\$108,000	\$110,250	+ 2.1%
Average Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$136,408	\$139,858	+ 2.5%	\$128,192	\$134,943	+ 5.3%
Percent of List Price Received	6-2016 12-2016 6-2017 12-2017 6-2018	96.0%	96.3%	+ 0.3%	95.7%	96.0%	+ 0.3%
Housing Affordability Index	6-2016 12-2016 6-2017 12-2017 6-2018	280	270	- 3.6%	298	273	- 8.4%
Inventory of Homes for Sale	6-2016 12-2016 6-2017 12-2017 6-2018	202	226	+ 11.9%	_	_	_
Months Supply of Inventory	6-2016 12-2016 6-2017 12-2017 6-2018	3.8	4.3	+ 13.2%	_	_	_

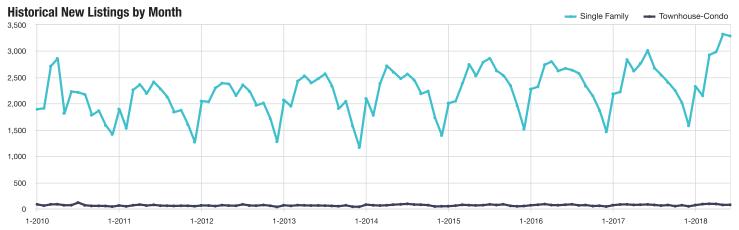
### **New Listings**

A count of the properties that have been newly listed on the market in a given month.





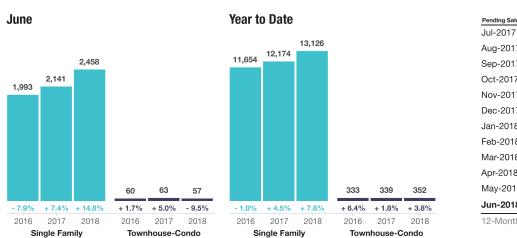
New Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	2,675	+ 1.5%	72	- 14.3%
Aug-2017	2,543	- 1.2%	60	- 6.3%
Sep-2017	2,404	+ 3.0%	71	+ 1.4%
Oct-2017	2,249	+ 4.8%	49	- 3.9%
Nov-2017	2,017	+ 8.0%	67	+ 17.5%
Dec-2017	1,578	+ 7.9%	46	+ 9.5%
Jan-2018	2,326	+ 6.5%	69	+ 1.5%
Feb-2018	2,149	- 3.3%	88	+ 8.6%
Mar-2018	2,926	+ 3.1%	94	+ 13.3%
Apr-2018	2,986	+ 14.0%	91	+ 24.7%
May-2018	3,322	+ 20.1%	73	- 5.2%
Jun-2018	3,287	+ 9.2%	75	- 8.5%
12-Month Avg	2,539	+ 6.3%	71	+ 2.9%



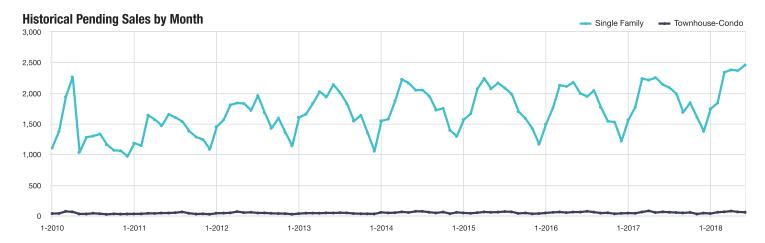
### **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





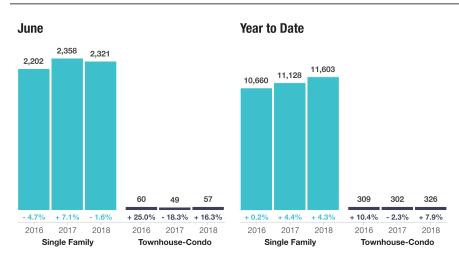
Pending Sales	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	2,088	+ 7.3%	57	- 20.8%
Aug-2017	1,990	- 2.5%	52	- 11.9%
Sep-2017	1,687	- 4.7%	46	+ 7.0%
Oct-2017	1,842	+ 19.5%	54	+ 12.5%
Nov-2017	1,607	+ 5.2%	29	- 9.4%
Dec-2017	1,377	+ 13.1%	43	+ 10.3%
Jan-2018	1,745	+ 11.7%	36	- 16.3%
Feb-2018	1,838	+ 3.8%	57	+ 42.5%
Mar-2018	2,339	+ 4.6%	64	+ 3.2%
Apr-2018	2,380	+ 7.6%	76	- 3.8%
May-2018	2,366	+ 5.1%	62	+ 19.2%
Jun-2018	2,458	+ 14.8%	57	- 9.5%
12-Month Avg	1,976	+ 6.8%	53	0.0%



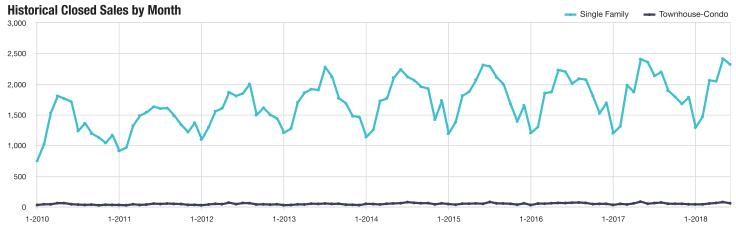
### **Closed Sales**

A count of the actual sales that closed in a given month.





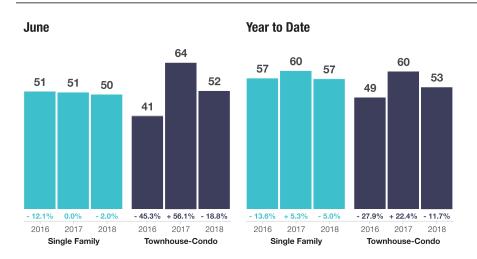
Closed Sales	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	2,134	+ 6.2%	60	- 9.1%
Aug-2017	2,198	+ 5.3%	69	0.0%
Sep-2017	1,894	- 8.6%	49	- 21.0%
Oct-2017	1,791	- 0.9%	48	+ 11.6%
Nov-2017	1,678	+ 10.1%	48	+ 2.1%
Dec-2017	1,785	+ 5.4%	40	- 14.9%
Jan-2018	1,292	+ 7.7%	39	+ 30.0%
Feb-2018	1,469	+ 12.1%	39	- 17.0%
Mar-2018	2,060	+ 3.9%	53	+ 39.5%
Apr-2018	2,046	+ 9.4%	62	+ 12.7%
May-2018	2,415	+ 0.3%	76	- 8.4%
Jun-2018	2,321	- 1.6%	57	+ 16.3%
12-Month Avg	1,924	+ 3.4%	53	0.0%



### **Days on Market Until Sale**

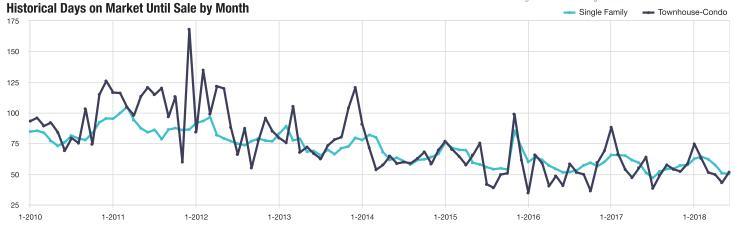
Average number of days between when a property is listed and when an offer is accepted in a given month.





Days on Market	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	47	- 9.6%	38	- 34.5%
Aug-2017	52	- 1.9%	49	- 3.9%
Sep-2017	54	- 5.3%	57	+ 14.0%
Oct-2017	54	- 8.5%	54	+ 50.0%
Nov-2017	57	+ 1.8%	52	- 11.9%
Dec-2017	57	- 5.0%	59	- 14.5%
Jan-2018	63	- 4.5%	75	- 14.8%
Feb-2018	64	- 3.0%	63	- 4.5%
Mar-2018	62	- 4.6%	51	- 5.6%
Apr-2018	57	- 6.6%	50	+ 6.4%
May-2018	51	- 13.6%	43	- 21.8%
Jun-2018	50	- 2.0%	52	- 18.8%
12-Month Avg*	55	- 5.3%	52	- 8.5%

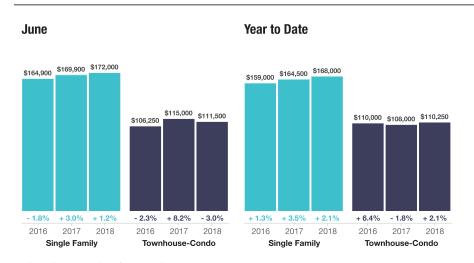
 $<sup>^{\</sup>ast}$  Days on Market for all properties from July 2017 through June 2018. This is not the average of the individual figures above.



### **Median Sales Price**

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	\$165,750	- 1.0%	\$114,750	- 10.0%
Aug-2017	\$165,000	+ 1.9%	\$105,700	+ 3.1%
Sep-2017	\$167,645	+ 5.4%	\$91,000	- 19.8%
Oct-2017	\$162,000	+ 1.3%	\$107,105	+ 7.2%
Nov-2017	\$164,900	+ 2.2%	\$91,750	- 18.8%
Dec-2017	\$161,299	+ 0.9%	\$82,075	- 25.4%
Jan-2018	\$157,750	- 0.8%	\$109,000	+ 18.8%
Feb-2018	\$160,000	+ 0.6%	\$112,600	+ 2.4%
Mar-2018	\$165,000	+ 3.1%	\$103,500	- 10.9%
Apr-2018	\$171,000	+ 3.6%	\$110,000	+ 5.8%
May-2018	\$171,735	+ 2.2%	\$116,000	+ 19.7%
Jun-2018	\$172,000	+ 1.2%	\$111,500	- 3.0%
12-Month Avg*	\$165,900	+ 1.8%	\$105,250	- 6.0%

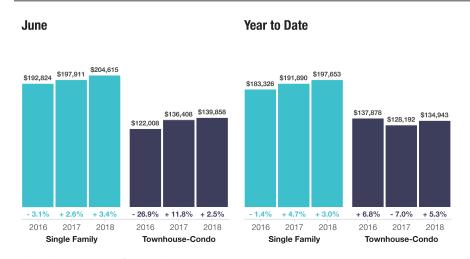
 $<sup>^{\</sup>ast}$  Median Sales Price for all properties from July 2017 through June 2018. This is not the average of the individual figures above.



### **Average Sales Price**

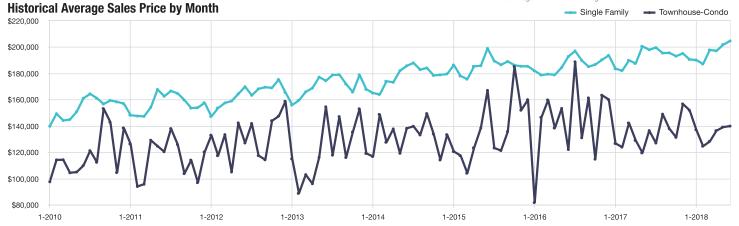
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	\$199,602	+ 1.3%	\$126,966	- 32.7%
Aug-2017	\$195,392	+ 3.0%	\$148,920	+ 13.7%
Sep-2017	\$195,587	+ 5.7%	\$137,826	- 14.5%
Oct-2017	\$193,061	+ 3.4%	\$131,272	+ 14.5%
Nov-2017	\$195,127	+ 2.6%	\$156,697	- 4.1%
Dec-2017	\$190,539	- 1.6%	\$151,896	- 5.1%
Jan-2018	\$190,118	+ 3.6%	\$137,024	+ 8.2%
Feb-2018	\$187,089	+ 2.8%	\$124,549	+ 0.6%
Mar-2018	\$197,757	+ 4.2%	\$128,136	- 9.9%
Apr-2018	\$197,137	+ 5.1%	\$136,392	+ 5.8%
May-2018	\$201,776	+ 0.6%	\$139,086	+ 16.4%
Jun-2018	\$204,615	+ 3.4%	\$139,858	+ 2.5%
12-Month Avg*	\$196,359	+ 2.7%	\$138,338	- 2.6%

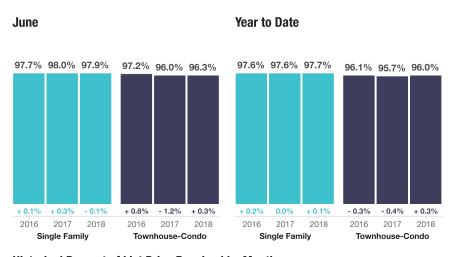
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### **Percent of List Price Received**

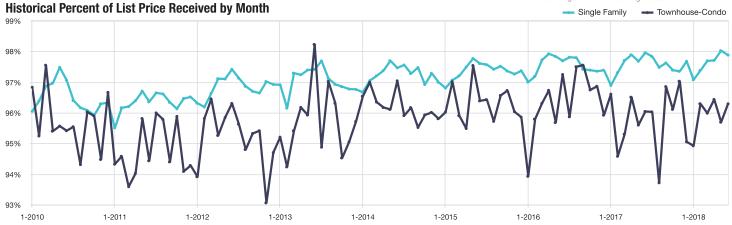
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.





Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	97.8%	0.0%	96.0%	+ 0.1%
Aug-2017	97.5%	- 0.3%	93.7%	- 3.9%
Sep-2017	97.6%	+ 0.2%	96.9%	- 0.7%
Oct-2017	97.4%	0.0%	96.1%	- 0.6%
Nov-2017	97.4%	0.0%	97.0%	+ 0.1%
Dec-2017	97.7%	+ 0.3%	95.1%	- 0.8%
Jan-2018	97.1%	+ 0.2%	94.9%	- 1.8%
Feb-2018	97.4%	+ 0.1%	96.3%	+ 1.8%
Mar-2018	97.7%	0.0%	96.0%	+ 0.7%
Apr-2018	97.7%	- 0.2%	96.4%	- 0.1%
May-2018	98.0%	+ 0.3%	95.7%	+ 0.1%
Jun-2018	97.9%	- 0.1%	96.3%	+ 0.3%
12-Month Avg*	97.6%	+ 0.0%	95.8%	- 0.5%

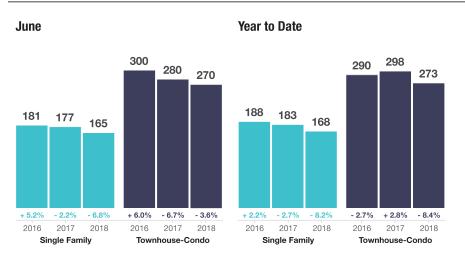
<sup>\*</sup> Pct. of List Price Received for all properties from July 2017 through June 2018. This is not the average of the individual figures above.



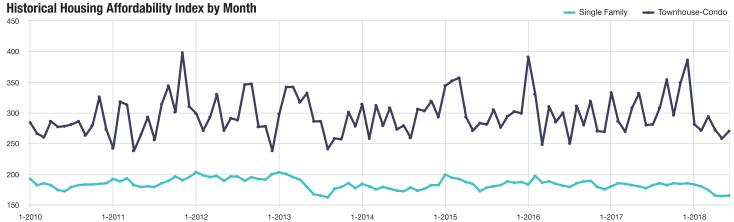
# **Housing Affordability Index**







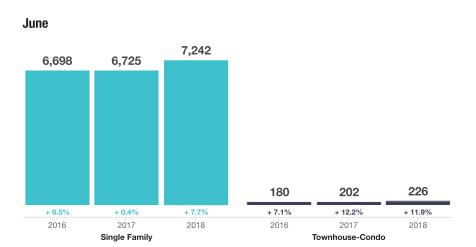
Affordability Index	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	182	+ 1.7%	281	+ 12.4%
Aug-2017	185	0.0%	308	- 1.0%
Sep-2017	182	- 3.2%	354	+ 26.4%
Oct-2017	185	- 2.1%	296	- 7.2%
Nov-2017	184	+ 2.8%	349	+ 29.3%
Dec-2017	185	+ 5.7%	386	+ 43.5%
Jan-2018	183	+ 1.7%	281	- 15.6%
Feb-2018	180	- 2.7%	271	- 5.2%
Mar-2018	174	- 5.4%	294	+ 9.3%
Apr-2018	165	- 9.3%	272	- 11.7%
May-2018	164	- 8.9%	258	- 22.3%
Jun-2018	165	- 6.8%	270	- 3.6%
12-Month Avg	178	- 2.2%	302	+ 3.4%



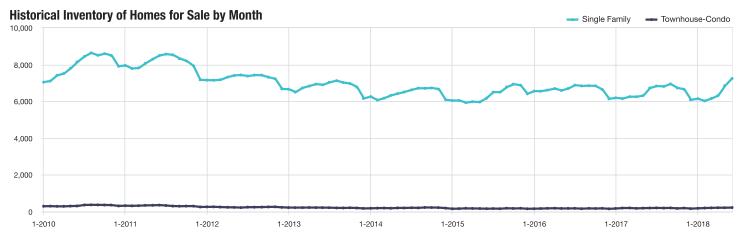
## **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





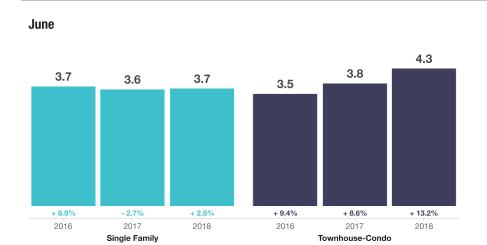
Homes for Sale	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	6,833	- 0.7%	208	+ 13.7%
Aug-2017	6,811	- 0.4%	201	+ 20.4%
Sep-2017	6,945	+ 1.3%	208	+ 14.3%
Oct-2017	6,732	- 1.6%	180	+ 2.3%
Nov-2017	6,657	+ 0.2%	199	+ 8.7%
Dec-2017	6,085	- 0.9%	170	+ 6.9%
Jan-2018	6,145	- 0.7%	185	+ 4.5%
Feb-2018	6,024	- 2.1%	204	+ 1.5%
Mar-2018	6,153	- 1.6%	209	+ 2.0%
Apr-2018	6,315	+ 1.0%	219	+ 19.7%
May-2018	6,849	+ 8.5%	218	+ 11.2%
Jun-2018	7,242	+ 7.7%	226	+ 11.9%
12-Month Avg	6,566	+ 0.9%	202	+ 9.2%



## **Months Supply of Inventory**

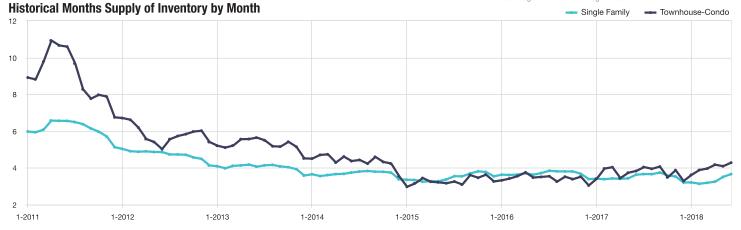
The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.





Months Supply	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2017	3.7	- 2.6%	4.0	+ 14.3%
Aug-2017	3.7	- 2.6%	4.0	+ 21.2%
Sep-2017	3.7	- 2.6%	4.1	+ 17.1%
Oct-2017	3.6	- 5.3%	3.5	+ 2.9%
Nov-2017	3.5	- 5.4%	3.9	+ 11.4%
Dec-2017	3.2	- 5.9%	3.3	+ 10.0%
Jan-2018	3.2	- 5.9%	3.6	+ 5.9%
Feb-2018	3.1	- 8.8%	3.9	- 2.5%
Mar-2018	3.2	- 5.9%	4.0	0.0%
Apr-2018	3.3	- 2.9%	4.2	+ 23.5%
May-2018	3.5	+ 2.9%	4.1	+ 10.8%
Jun-2018	3.7	+ 2.8%	4.3	+ 13.2%
12-Month Avg*	3.4	- 3.9%	3.9	+ 9.4%

 $<sup>^{\</sup>ast}$  Months Supply for all properties from July 2017 through June 2018. This is not the average of the individual figures above.



# All Properties Combined Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	6-2017	6-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	6-2016 12-2016 6-2017 12-2017 6-2018	3,093	3,362	+ 8.7%	16,103	17,486	+ 8.6%
Pending Sales	6-2016 12-2016 6-2017 12-2017 6-2018	2,204	2,515	+ 14.1%	12,513	13,478	+ 7.7%
Closed Sales	6-2016 12-2016 6-2017 12-2017 6-2018	2,407	2,378	- 1.2%	11,430	11,929	+ 4.4%
Days on Market Until Sale	6-2016 12-2016 6-2017 12-2017 6-2018	51	50	- 2.0%	60	57	- 5.0%
Median Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$168,000	\$170,000	+ 1.2%	\$162,500	\$166,000	+ 2.2%
Average Sales Price	6-2016 12-2016 6-2017 12-2017 6-2018	\$196,656	\$203,059	+ 3.3%	\$190,203	\$195,936	+ 3.0%
Percent of List Price Received	6-2016 12-2016 6-2017 12-2017 6-2018	97.9%	97.8%	- 0.1%	97.6%	97.6%	0.0%
Housing Affordability Index	6-2016 12-2016 6-2017 12-2017 6-2018	179	166	- 7.3%	185	171	- 7.6%
Inventory of Homes for Sale	6-2016 12-2016 6-2017 12-2017 6-2018	6,927	7,468	+ 7.8%	_	_	_
Months Supply of Inventory	6-2016 12-2016 6-2017 12-2017 6-2018	3.6	3.7	+ 2.8%	_	_	_