

Area Delimited by Entire Oklahoma City MLS - Residential Property Type



Report Produced on: Oct 07, 2016

Absorption: Last 12 months, an Average of 1,849 Sales/Month		PTEMBE	Market Activity		
Active Inventory as of September 30, 2016 = 8,419	2015	2016	+/-%		
Closed Listings	2,153	2,051	-4.74%		
Pending Listings	1,773	1,943	9.59%		
New Listings	2,961	2,760	-6.79%		
Median List Price	160,285	159,900	-0.24%		
Median Sale Price	159,000	155,000	-2.52%	Closed (15.09%)	
Median Percent of List Price to Selling Price	98.68%	98.59%	-0.09%	Pending (14.30%)	
Median Days on Market to Sale	29.00	33.00	13.79%	Other OffMarket (8.65%)	
End of Month Inventory	8,955	8,419	-5.99%	Active (61.96%)	
Months Supply of Inventory	4.44	4.55	2.49%	Active (61.96%)	

Monthly Inventory Analysis

Data from the Oklahoma City Metropolitan Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2016 decreased **5.99%** to 8,419 existing homes available for sale. Over the last 12 months this area has had an average of 1,849 closed sales per month. This represents an unsold inventory index of **4.55** MSI for this period.

Median Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.52%** in September 2016 to \$155,000 versus the previous year at \$159,000.

Median Days on Market Lengthens

The median number of **33.00** days that homes spent on the market before selling increased by 4.00 days or **13.79%** in September 2016 compared to last year's same month at **29.00** DOM.

Sales Success for September 2016 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 2,760 New Listings in September 2016, down 6.79% from last year at 2,961. Furthermore, there were 2,051 Closed Listings this month versus last year at 2,153, a -4.74% decrease.

Closed versus Listed trends yielded a **74.3%** ratio, up from last year's September 2016 at **72.7%**, a **2.20%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLSOK - Office:

Phone: 405-841-5353

Email: statistics@okcmar.org



Data from the Oklahoma City Metropolitan **Association of REALTORS®**

September 2016

Closed Sales as of Oct 06, 2016

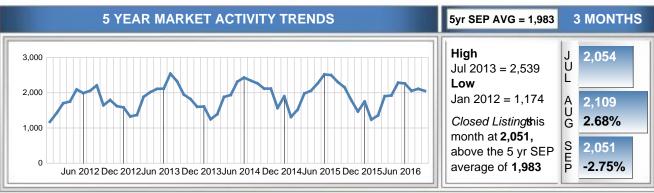


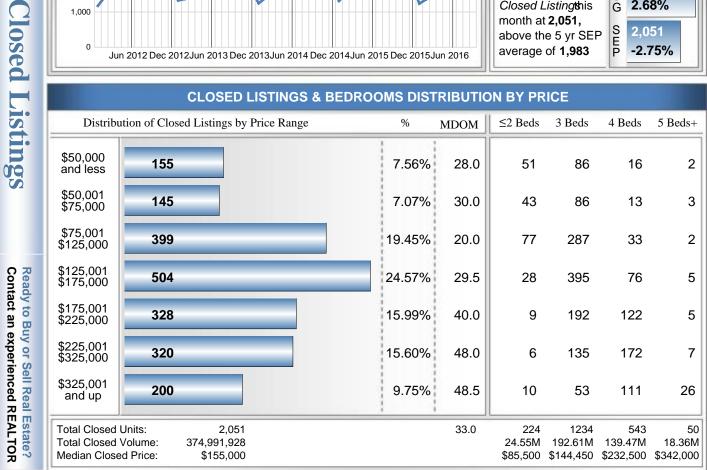
Closed Listings

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Data from the Oklahoma City Metropolitan **Association of REALTORS®**

September 2016

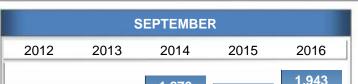
Pending Listings as of Oct 06, 2016

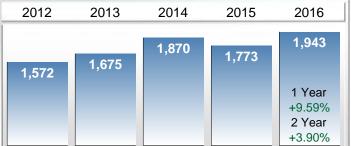


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Pending Listings

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5 YEAR MARKET ACTIVITY TRENDS 3,000 2,000 1,000 Jun 2012 Dec 2012Jun 2013 Dec 2013Jun 2014 Dec 2014Jun 2015 Dec 2015Jun 2016



Pending Listings PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE Distribution of Pending Listings by Price Range **MDOM** ≤2 Beds 3 Beds 4 Beds \$50,000 134 6.90% 30.0 48 70 12 and less \$50,001 143 7.36% 42.0 42 83 17 \$75,000 \$75,001 394 20.28% 282 31.5 72 36 \$125,000 \$125,001 \$175,000 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 490 25.22% 401 70 28.0 18 \$175,001 \$225,000 281 14.46% 38.0 7 171 98 \$225,001 \$325,000 292 15.03% 48.5 138 140 \$325,001 209 10.76% 59.0 6 59 118 and up **Total Pending Units:** 1,943 36.0 197 1204 491 Total Pending Volume: 365,869,585 19.22M 192.63M 134.38M Median Listing Price: \$156.500 \$85.000 \$146,000 \$231,900

5 Beds+

4

1

4

1

5

10

26

51

19.64M

\$335,000



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September 2016

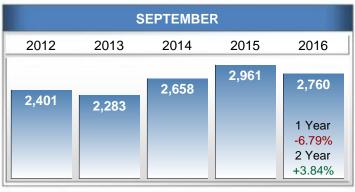
New Listings as of Oct 06, 2016



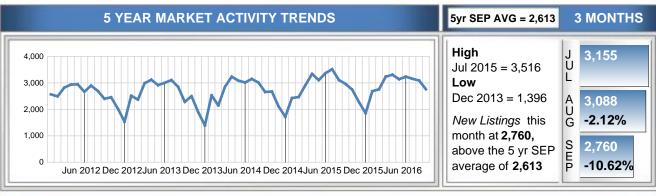
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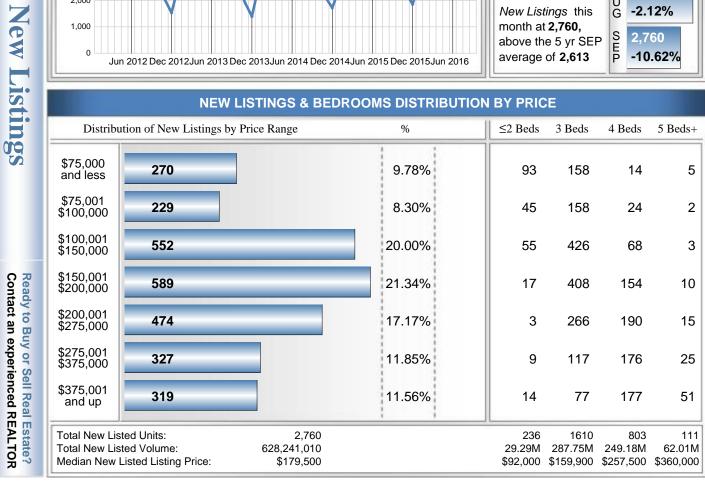
New Listings

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Data from the Oklahoma City Metropolitan Association of REALTORS®

September 2016

2 Year

+1.31%

Active Inventory as of Oct 06, 2016



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Active Inventory

Active Inventory

Contact an experienced

REALTOR

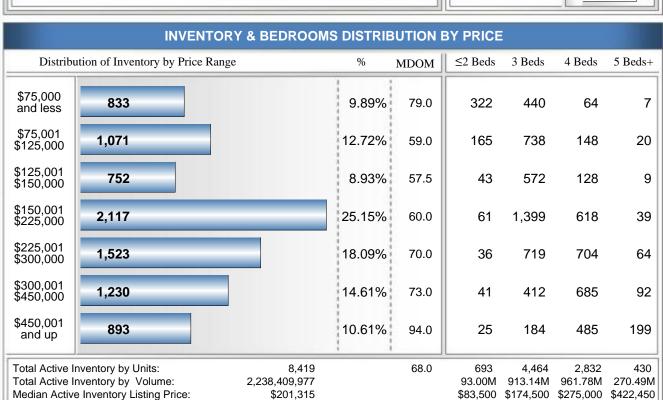
Ready to Buy or Sell Real Estate?

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Data from the Oklahoma City Metropolitan **Association of REALTORS®**

September 2016

Active Inventory as of Oct 06, 2016



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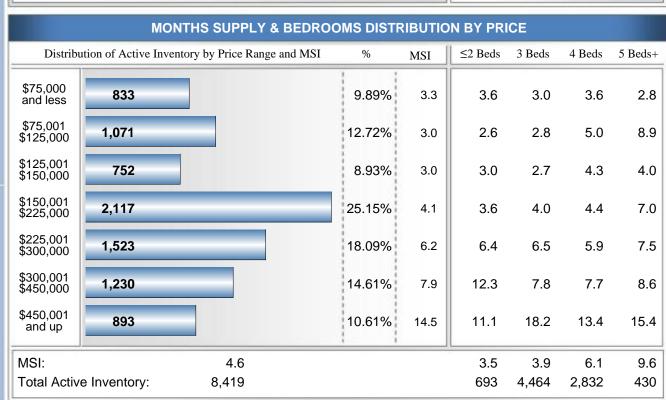
Months Supply of Inventory

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Months Supply



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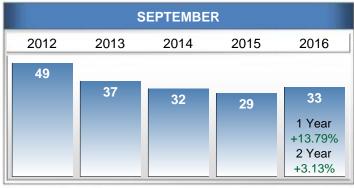
September 2016

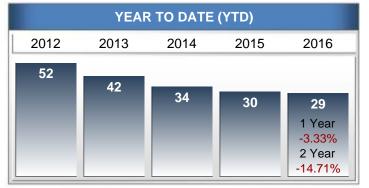
Closed Sales as of Oct 06, 2016

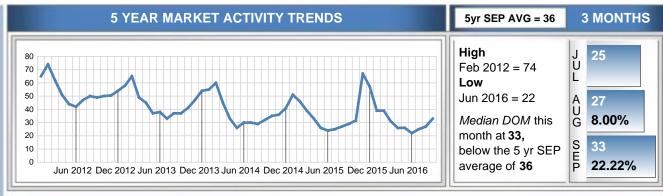


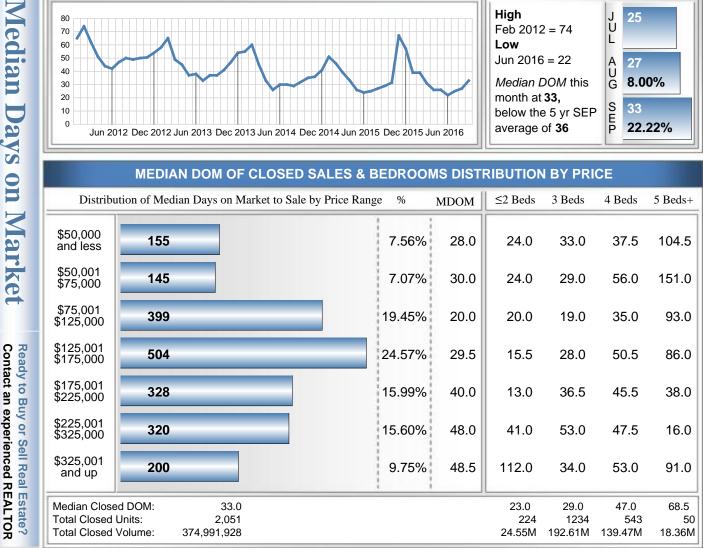
Median Days on Market to Sale

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September 2016

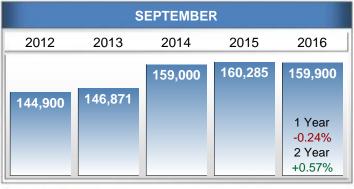
Closed Sales as of Oct 06, 2016



Median List Price at Closing

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Median List P	200,000 100,000 Jun 2012 Dec 2012Jun 2013 Dec 2013Jun 2014 Dec 2014Jun 2015 Dec 2015 Jun 2016				High Jun 2015 = 169,900 Low Jan 2012 = 131,400 Median LPrice this month at 159,900, above the 5 yr SEP average of 154,191 High Jun 2015 = 169,900 Low Jan 2012 = 131,400 A 160,000 -4.05% S 159,900 E P -0.06%				
Price		MEDIAN LIST PRICE OF CLOSED SALES tion of Median List Price at Closing by Price Range	& BEDRO	ML\$	≤2 Beds	3 Beds	4 Beds	5 Beds+	
e	\$50,000 and less	139	6.78%	35,000	35,000	34,950	39,900	36,500	
ш	\$50,001 \$75,000	144	7.02%	65,000	63,975	66,500	62,950	59,900	
	\$75,001 \$125,000	393	19.16%	102,500	97,750	104,500	109,950	81,750	
Rea	\$125,001 \$175,000	505	24.62%	149,900	145,000	149,780	159,700	150,950	
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$175,001 \$225,000	329	16.04%	198,520	199,000	194,928	199,900	218,280	
	\$225,001 \$325,000	325	15.85%	264,800	269,900	260,400	264,900	289,950	
	\$325,001 and up	216	10.53%	399,900	485,000	377,500	399,500	492,400	
Estate? EALTOR	Median List P Total Closed I Total List Volu	Jnits: 2,051			224	\$147,000 1234 197.33M	543	\$346,450 50 18.98M	



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September 2016

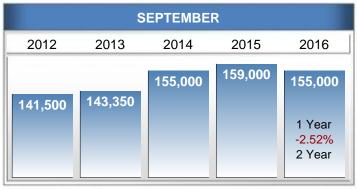
Closed Sales as of Oct 06, 2016



Median Sold Price at Closing

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REALTOR

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Median Sold Price



Data from the Oklahoma City Metropolitan **Association of REALTORS®**

September 2016

Closed Sales as of Oct 06, 2016



Median Percent of List Price to Selling Price

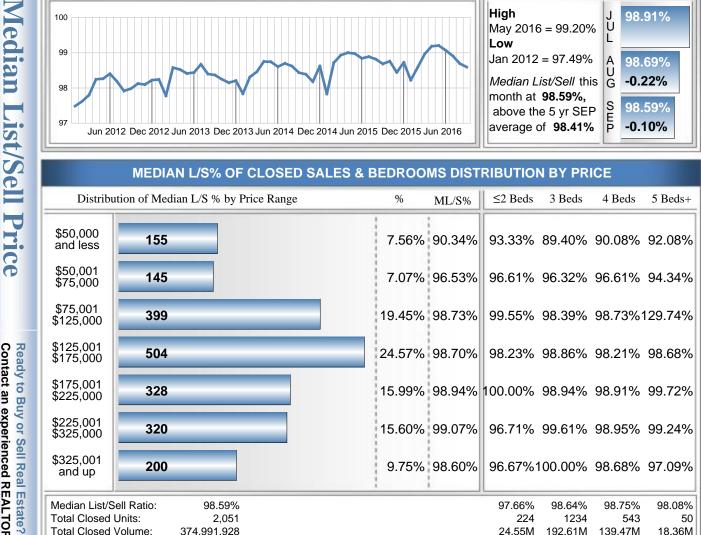
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REALTOR

Contact an experienced



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September 2016

Inventory as of Oct 06, 2016



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Market Summary

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Pending Sales	1,773	1,943	9.59%	19,012	18,153	-4.52%
New Listings	2,961	2,760	-6.79%	27,201	27,365	0.60%
Median List Price	160,285	159,900	-0.24%	159,900	159,900	0.00%
Median Sale Price	159,000	155,000	-2.52%	157,630	158,000	0.23%
Median Percent of List Price to Selling Price		98.59%	-0.09%	98.80%	98.85%	0.05%
Median Days on Market to Sale	29.00	33.00	13.79%	30.00	29.00	-3.33%
Monthly Inventory	8,955	8,419	-5.99%	8,955	8,419	-5.99%
Months Supply of Inventory	4.44	4.55	2.49%	4.44	4.55	2.49%





MEDIAN PRICES

2015 2016

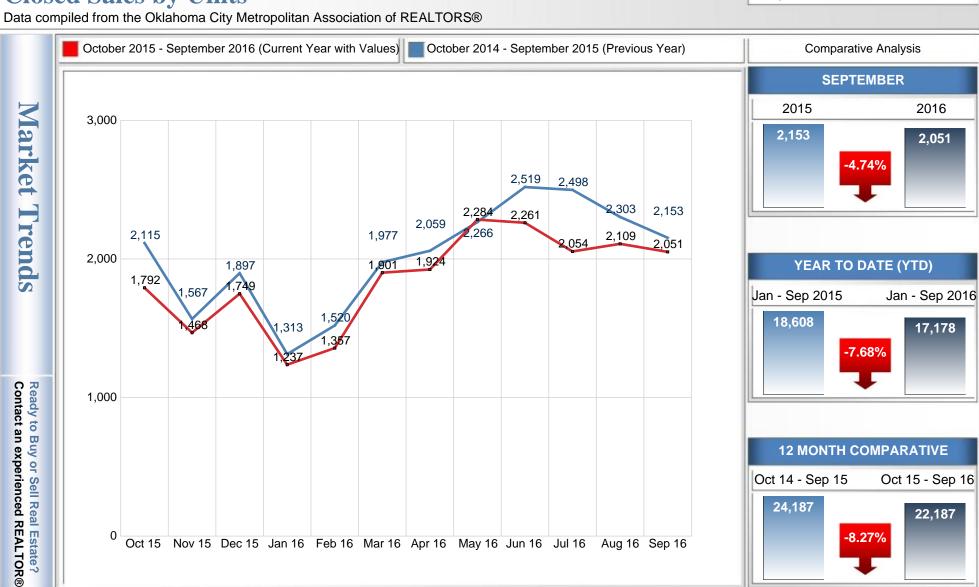


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Closed Sales by Units





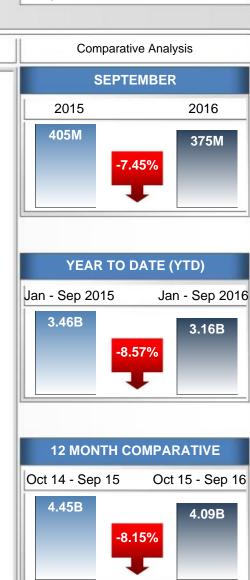
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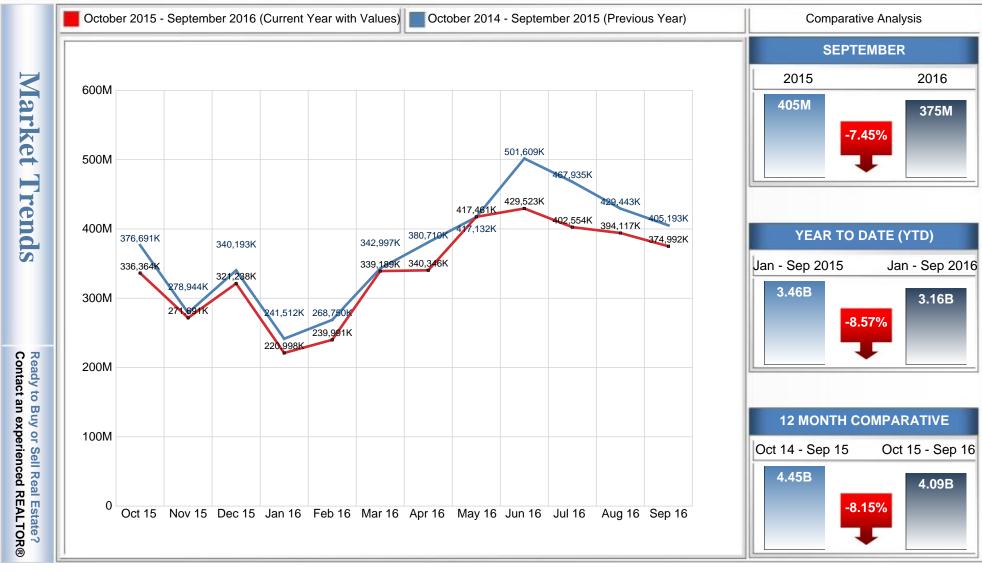


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Closed Sales by Volume

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®





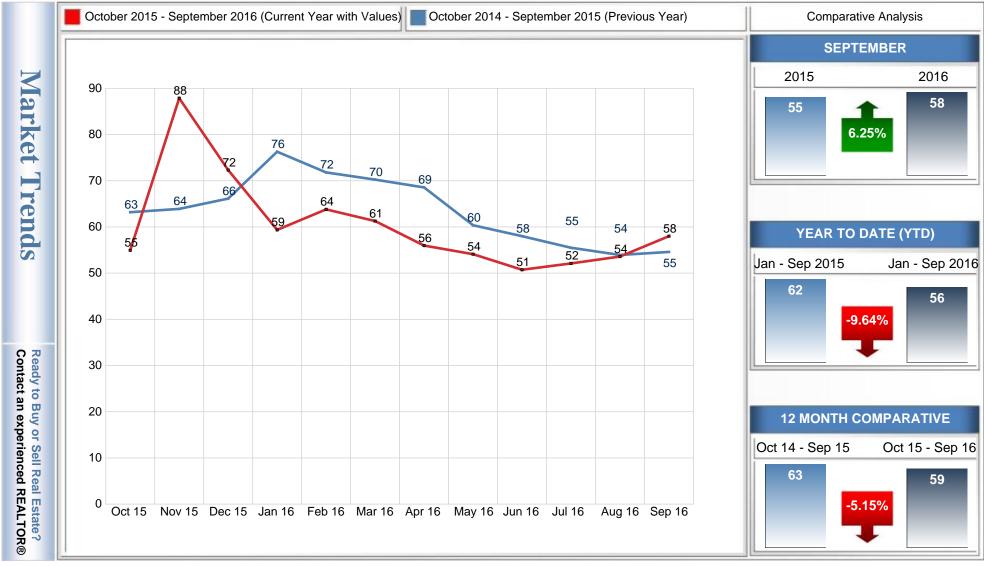


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Closed Sales by Average Days on Market

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®



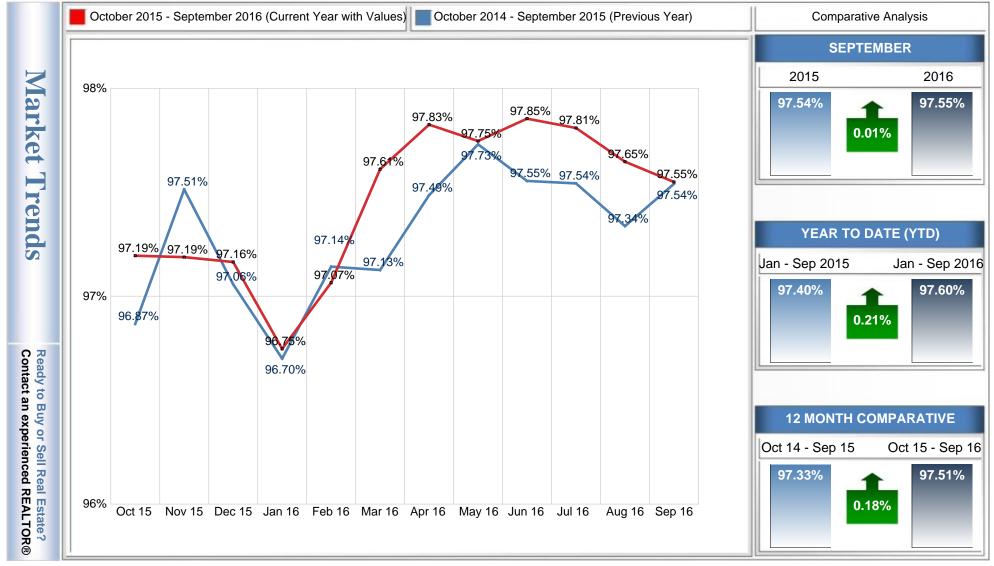


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Closed Sales by Average Asked per Sold Ratio

Data compiled from the Oklahoma City Metropolitan Association of REALTORS®





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Closed Sales by Average Sold Price

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