

April 2020 Residential Sales

Date: May 12, 2020 RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **April 1 through April 30, 2020.** Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

-10.7%	+ 5.9%	+3.1%
 Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
 All Properties	All Properties	All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

While the stock market recovered significantly in March, the effects of COVID-19 to the economy continue to build. In just the last four weeks, more than 20 million people filed initial unemployment claims according to the United States Department of Labor, fueled by stay at home orders and a slowdown of economic activity across the country. Added to the unemployment claims from March, more than 30 million people have become unemployed since COVID-19 has become widespread in the U.S. In the face of these challenging times, real estate activity in April slowed significantly.

New Listings decreased 13.4 percent for Single Family homes and 11.1 percent for Townhouse-Condo homes. Pending Sales decreased 9.0 percent for Single Family homes and 21.5 percent for Townhouse-Condo homes. Inventory increased 2.2 percent for Single Family homes and 34.0 percent for Townhouse-Condo Homes.

Months' Supply of Inventory Remains Flat

Month's Supply of Inventory remained flat for Single Family homes but increased 32.1 percent for Townhouse-Condo homes.

Median Sales Price Increases



Median Sales Price increased 6.6 percent to \$189,700 for Single Family homes but decreased 5.2 percent to \$110,000 for Townhouse-Condo homes.

Average Days on Market Decreases



Days on Market decreased 18.0 percent for Single Family homes and 40.4 percent for Townhouse-Condo homes.

While the effect of COVID-19 continues to vary widely across the country, it is expected that social distancing, higher unemployment, and lower overall economic activity is likely to continue to constrain real estate activity in the near term. At the same time, the industry is adapting to the current environment by conducting business using technologies such as virtual showings and e-signing to help buyers and sellers with their housing needs in the face of these challenges.



Below you will find copies of the MLS Statistical Reports for

April 2020

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period (04/01/2020) through (04/30/2020), while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 8:30AM CT on 05/11/2020.

MLSOK, Inc. shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **April 2020** as compared to **March 2020** and **April 2019**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email mlstechsupport@okcmar.org.

	April 2020	March 2020	April 2019
TOTAL CLOSED	1908	2041	2081
TOTAL \$ VOLUME	\$ 412,108,026	\$ 439,074,346	\$ 425,791,653
AVERAGE PRICE	\$ 215,990	\$ 214,916	\$ 204,609
MEDIAN PRICE	\$ 186,800	\$ 168,130	\$ 175,000
% SELLING PRICE TO	98 %	98 %	97 %
LIST PRICE			
DAYS ON MARKET	41	44	51
NUMBER OF LISTINGS	5178	5498	6040

TOTAL CLOSED	1908
TOTAL \$ VOLUME	\$ 412,108,026
AVERAGE SELLING PRICE	\$ 215,990
% SELLING PRICE TO LIST PRICE	98 %
MEDIAN PRICE	\$ 186,800
AVERAGE DAYS ON MARKET	41
# OF ACTIVE LISTINGS CURRENTLY	5178
TOTAL UNDER CONTRACT (Pending)	1870
AVERAGE VALUE (Pending)	\$ 218,026



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
Half Duplexes
Manufactured Homes
Patio Homes
Single Family Homes
Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS
			PROCESSED
January	1441	\$ 285,465,912	3108
February	1675	\$354,625,803	3550
March	2041	\$439,074,346	3824
April	1908	\$412,108,026	3778

Local Market Update – April 2020 A FREE RESEARCH TOOL FROM MLSOK



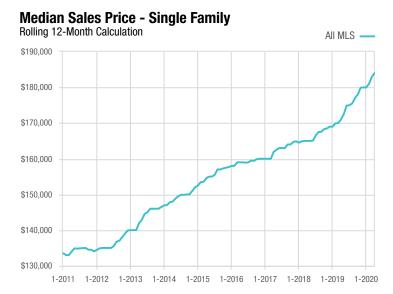
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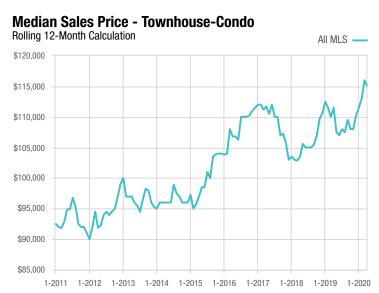
Entire MLSOK Market Area

Single Family	April Year to Dat		Year to Date	ie		
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	3,019	2,613	- 13.4%	9,890	10,326	+ 4.4%
Pending Sales	2,504	2,279	- 9.0%	8,388	8,379	- 0.1%
Closed Sales	2,057	1,844	- 10.4%	6,940	6,968	+ 0.4%
Days on Market Until Sale	50	41	- 18.0%	57	46	- 19.3%
Median Sales Price*	\$178,000	\$189,700	+ 6.6%	\$174,019	\$184,900	+ 6.3%
Average Sales Price*	\$207,420	\$217,525	+ 4.9%	\$204,653	\$212,866	+ 4.0%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	5,033	5,142	+ 2.2%		_	
Months Supply of Inventory	2.5	2.5	0.0%			_

Townhouse-Condo	April		Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	72	64	- 11.1%	275	295	+ 7.3%
Pending Sales	65	51	- 21.5%	220	208	- 5.5%
Closed Sales	53	41	- 22.6%	183	183	0.0%
Days on Market Until Sale	57	34	- 40.4%	59	49	- 16.9%
Median Sales Price*	\$116,000	\$110,000	- 5.2%	\$105,000	\$122,000	+ 16.2%
Average Sales Price*	\$151,542	\$124,605	- 17.8%	\$147,150	\$154,187	+ 4.8%
Percent of List Price Received*	95.8%	96.5%	+ 0.7%	95.6%	96.1%	+ 0.5%
Inventory of Homes for Sale	144	193	+ 34.0%		_	
Months Supply of Inventory	2.8	3.7	+ 32.1%			_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Monthly Indicators



April 2020

While the stock market recovered significantly in March, the effects of COVID-19 to the economy continue to build. In just the last four weeks, more than 20 million people filed initial unemployment claims according to the United States Department of Labor, fueled by stay at home orders and a slowdown of economic activity across the country. Added to the unemployment claims from March, more than 30 million people have become unemployed since COVID-19 has become widespread in the U.S. In the face of these challenging times, real estate activity in April slowed significantly.

New Listings decreased 13.4 percent for Single Family homes and 11.1 percent for Townhouse-Condo homes. Pending Sales decreased 9.0 percent for Single Family homes and 21.5 percent for Townhouse-Condo homes. Inventory increased 2.2 percent for Single Family homes and 34.0 percent for Townhouse-Condo homes.

Median Sales Price increased 6.6 percent to \$189,700 for Single Family homes but decreased 5.2 percent to \$110,000 for Townhouse-Condo homes. Days on Market decreased 18.0 percent for Single Family homes and 40.4 percent for Townhouse-Condo homes. Months Supply of Inventory remained flat for Single Family homes but increased 32.1 percent for Townhouse-Condo properties.

While the effect of COVID-19 continues to vary widely across the country, it is expected that social distancing, higher unemployment, and lower overall economic activity is likely to continue to constrain real estate activity in the near term. At the same time, the industry is adapting to the current environment by conducting business using technologies such as virtual showings and e-signing to help buyers and sellers with their housing needs in the face of these challenges.

Quick Facts

- 10**.**7% +

+ 5.9%

+ 3.1%

Change in Number of Closed Sales All Properties Change in Number of Median Sales Price All Properties Change in Number of Homes for Sale All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

Single Family Market Overview	2
Townhouse-Condo Market Overview	3
New Listings	4
Pending Sales	5
Closed Sales	6
Days on Market Until Sale	7
Median Sales Price	8
Average Sales Price	9
Percent of List Price Received	10
Housing Affordability Index	11
Inventory of Homes for Sale	12
Months Supply of Inventory	13
All Properties Overview	14



Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	4-2019	4-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	4-2018 10-2018 4-2019 10-2019 4-2020	3,019	2,613	- 13.4%	9,890	10,326	+ 4.4%
Pending Sales	4-2018 10-2018 4-2019 10-2019 4-2020	2,504	2,279	- 9.0%	8,388	8,379	- 0.1%
Closed Sales	4-2018 10-2018 4-2019 10-2019 4-2020	2,057	1,844	- 10.4%	6,940	6,968	+ 0.4%
Days on Market Until Sale	4-2018 10-2018 4-2019 10-2019 4-2020	50	41	- 18.0%	57	46	- 19.3%
Median Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$178,000	\$189,700	+ 6.6%	\$174,019	\$184,900	+ 6.3%
Average Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$207,420	\$217,525	+ 4.9%	\$204,653	\$212,866	+ 4.0%
Percent of List Price Received	4-2018 10-2018 4-2019 10-2019 4-2020	98.1%	98.4%	+ 0.3%	97.6%	98.0%	+ 0.4%
Housing Affordability Index	4-2018 10-2018 4-2019 10-2019 4-2020	165	161	- 2.4%	169	165	- 2.4%
Inventory of Homes for Sale	4-2018 10-2018 4-2019 10-2019 4-2020	5,033	5,142	+ 2.2%	_	_	-
Months Supply of Inventory	4-2018 10-2018 4-2019 10-2019 4-2020	2.5	2.5	0.0%	_	-	-

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties on



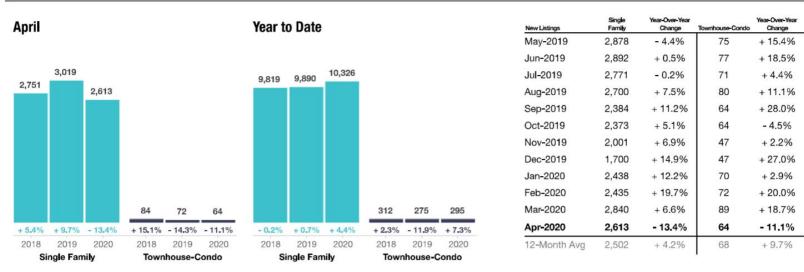
Key Metrics	Historical Sparkbars	4-2019	4-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	4-2018 10-2018 4-2019 10-2019 4-2020	72	64	- 11.1%	275	295	+ 7.3%
Pending Sales	4-2018 10-2018 4-2019 10-2019 4-2020	65	51	- 21.5%	220	208	- 5.5%
Closed Sales	4-2018 10-2018 4-2019 10-2019 4-2020	53	41	- 22.6%	183	183	0.0%
Days on Market Until Sale	4-2018 10-2018 4-2019 10-2019 4-2020	57	34	- 40.4%	59	49	- 16.9%
Median Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$116,000	\$110,000	- 5.2%	\$105,000	\$122,000	+ 16.2%
Average Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$151,542	\$124,605	- 17.8%	\$147,150	\$154,187	+ 4.8%
Percent of List Price Received	4-2018 10-2018 4-2019 10-2019 4-2020	95.8%	96.5%	+ 0.7%	95.6%	96.1%	+ 0.5%
Housing Affordability Index	4-2018 10-2018 4-2019 10-2019 4-2020	270	297	+ 10.0%	298	268	- 10.1%
Inventory of Homes for Sale	4-2018 10-2018 4-2019 10-2019 4-2020	144	193	+ 34.0%	_	_	_
Months Supply of Inventory	4-2018 10-2018 4-2019 10-2019 4-2020	2.8	3.7	+ 32.1%	-	-	-

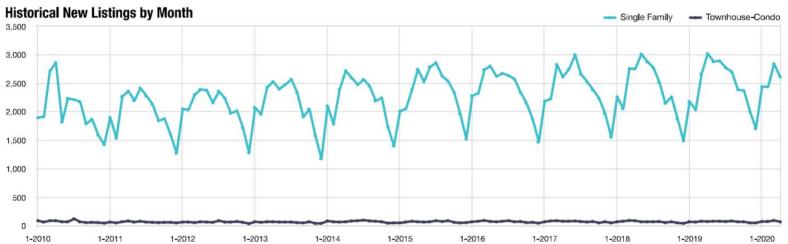
Current as of May 7, 2020, All data from MLSOK, Report © 2020 ShowingTime. |

New Listings

A count of the properties that have been newly listed on the market in a given month.



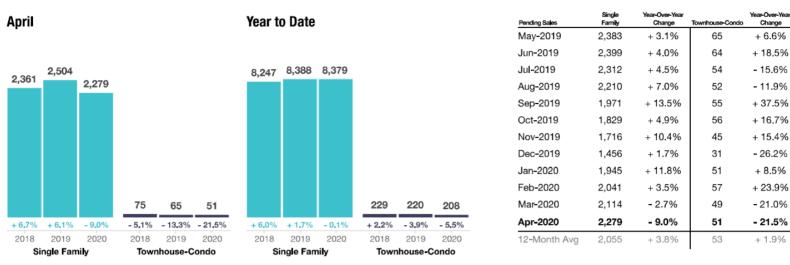


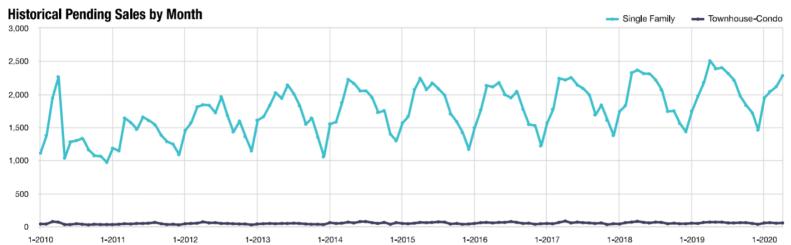


Pending Sales

A count of the properties on which offers have been accepted in a given month.







Closed Sales

A count of the actual sales that closed in a given month.



68

55

68

62

56

57

48

39

60

41

Year-Over-Ye Change

- 10.5%

- 8.3%

+ 30.8%

- 1.6%

- 24.6%

+ 27.3%

+ 16.3%

- 2.0%

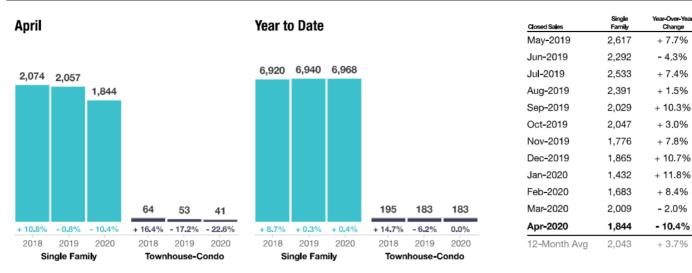
+ 39.3%

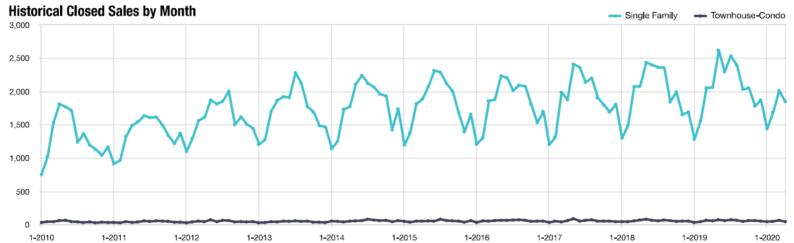
+ 7.5%

- 3.2%

- 22.6%

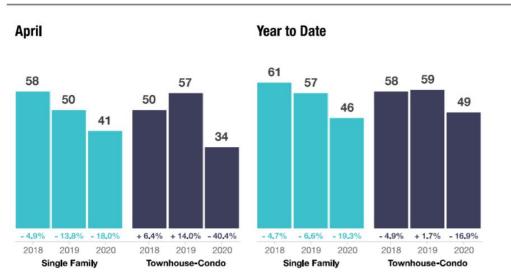
0.0%





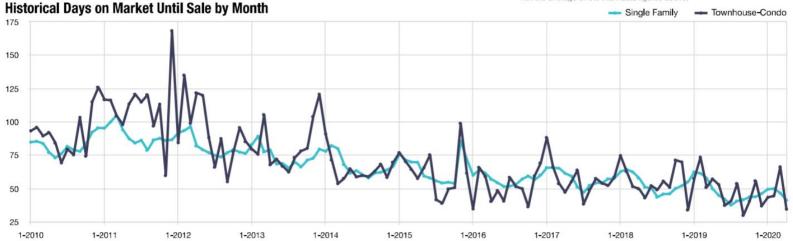
Days on Market Until Sale Average number of days between when a property is listed and when an offer is accepted in a given month.





Days on Market	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
May-2019	45	- 11.8%	53	+ 23.3%
Jun-2019	42	- 16.0%	37	- 28.8%
Jul-2019	37	- 14.0%	41	- 16.3%
Aug-2019	41	- 10.9%	54	- 1.8%
Sep-2019	42	- 8.7%	30	- 41.2%
Oct-2019	44	- 12.0%	40	- 43.7%
Nov-2019	44	- 15.4%	56	- 20.0%
Dec-2019	46	- 16.4%	37	+ 8.8%
Jan-2020	49	- 21.0%	43	- 24.6%
Feb-2020	50	- 18.0%	44	- 39.7%
Mar-2020	47	- 19.0%	66	+ 29.4%
Apr-2020	41	- 18.0%	34	- 40.4%
12-Month Avg*	43	- 15.3%	46	- 15.6%

^{*} Days on Market for all properties from May 2019 through April 2020. This is not the average of the individual figures above.



Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
May-2019	\$180,250	+ 5.0%	\$96,500	- 16.8%
Jun-2019	\$191,000	+ 11.7%	\$96,000	- 13.3%
Jul-2019	\$184,900	+ 5.1%	\$109,250	+ 7.6%
Aug-2019	\$184,042	+ 7.3%	\$108,500	- 10.7%
Sep-2019	\$182,000	+ 7.4%	\$120,000	+ 9.1%
Oct-2019	\$180,000	+ 6.5%	\$105,000	- 13.4%
Nov-2019	\$181,723	+ 9.1%	\$123,000	- 1.6%
Dec-2019	\$180,000	+ 8.4%	\$135,000	+ 26.2%
Jan-2020	\$171,950	+ 4.8%	\$129,900	- 11.9%
Feb-2020	\$184,320	+ 7.2%	\$136,300	+ 36.0%
Mar-2020	\$189,000	+ 6.8%	\$123,250	+ 40.1%
Apr-2020	\$189,700	+ 6.6%	\$110,000	- 5.2%
12-Month Avg*	\$184,000	+ 7.6%	\$115,000	+ 3.1%
			55	

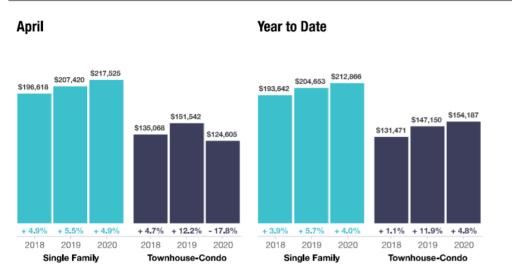
^{*} Median Sales Price for all properties from May 2019 through April 2020. This is not the average of the individual figures above.



Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
May-2019	\$211,186	+ 4.6%	\$119,153	- 14.3%
Jun-2019	\$224,476	+ 9.4%	\$156,539	+ 12.9%
Jul-2019	\$213,931	+ 2.2%	\$135,264	+ 5.4%
Aug-2019	\$213,788	+ 4.4%	\$132,353	- 10.3%
Sep-2019	\$212,893	+ 6.9%	\$154,401	- 3.2%
Oct-2019	\$212,524	+ 7.2%	\$131,051	- 17.3%
Nov-2019	\$212,248	+ 7.3%	\$158,688	+ 6.6%
Dec-2019	\$211,069	+ 10.4%	\$176,828	+ 39.4%
Jan-2020	\$200,274	+ 1.2%	\$150,424	- 15.7%
Feb-2020	\$213,380	+ 7.0%	\$181,919	+ 17.6%
Mar-2020	\$217,141	+ 3.4%	\$156,973	+ 26.2%
Apr-2020	\$217,525	+ 4.9%	\$124,605	- 17.8%
12-Month Avg*	\$213,765	+ 5.6%	\$146,630	+ 1.6%

 $^{^{\}circ}$ Avg. Sales Price for all properties from May 2019 through April 2020. This is not the average of the individual figures above.



Percent of List Price Received

Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Year to Date April 97.7% 98.1% 98.4% 97.5% 97.6% 98.0% 96.2% 95.8% 96.5% 95.9% 95.6% 96.1% - 0.2% - 0.4% + 0.7% - 0.3% + 0.5% + 0.4% + 0.3% - 0.3% 0.0% +0.1% +0.4% + 0.2% 2018 2019 2018 2019 2019 2019 2020 2018 2020 2020 2018 2020 Single Family Townhouse-Condo Single Family Townhouse-Condo

Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change	
May-2019	98.0%	0.0%	96.0%	+ 0.3%	
Jun-2019	98.3%	+ 0.4%	96.9%	+ 0.5%	
Jul-2019	98.1%	+ 0.1%	96.6%	+ 0.3%	
Aug-2019	98.0%	+ 0.4%	96.8%	+ 1.9%	
Sep-2019	98.0%	+ 0.5%	97.4%	+ 2.3%	
Oct-2019	97.7%	+ 0.2%	95.2%	- 0.9%	
Nov-2019	97.6%	+ 0.3%	96.2%	+ 0.2%	
Dec-2019	97.7%	+ 0.7%	96.5%	- 0.4%	
Jan-2020	97.5%	+ 0.6%	97.1%	+ 2.3%	
Feb-2020	97.6%	+ 0.2%	96.0%	+ 0.5%	
Mar-2020	98.2%	+ 0.5%	95.1%	- 0.6%	
Apr-2020	98.4%	+ 0.3%	96.5%	+ 0.7%	
12-Month Avg*	98.0%	+ 0.3%	96.3%	+ 0.5%	

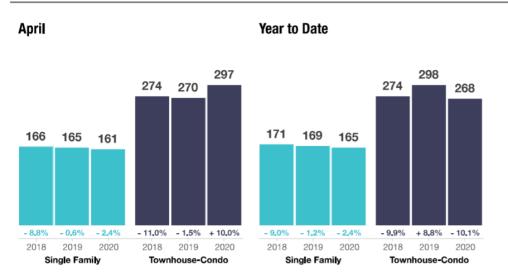
^{*} Pct. of List Price Received for all properties from May 2019 through April 2020. This is not the average of the individual figures above.



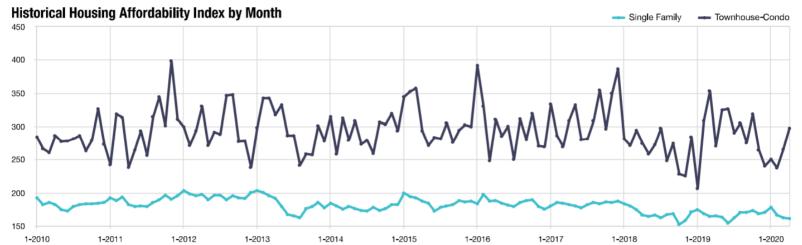
Housing Affordability Index





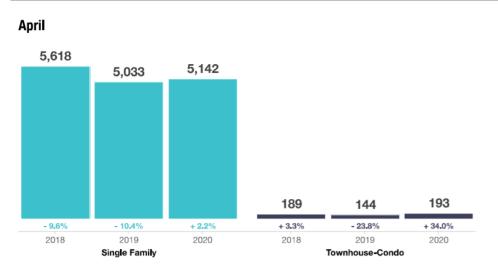


Affordability Index	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change	
May-2019	163	- 0.6%	324	+ 25.6%	
Jun-2019	154	- 7.2%	326	+ 19.9%	
Jul-2019	162	0.0%	290	- 2.4%	
Aug-2019	170	+ 1.8%	305	+ 23.0%	
Sep-2019	170	+ 1.2%	275	+ 0.4%	
Oct-2019	173	+ 13.8%	318	+ 39.5%	
Nov-2019	168	+ 6.3%	264	+ 17.3%	
Dec-2019	170	- 0.6%	240	- 15.5%	
Jan-2020	178	+ 2.3%	250	+ 21.4%	
Feb-2020	166	- 1.2%	237	- 23.1%	
Mar-2020	162	- 1.2%	265	- 24.9%	
Apr-2020	161	- 2.4%	297	+ 10.0%	
12-Month Avg	166	+ 0.6%	283	+ 5.2%	

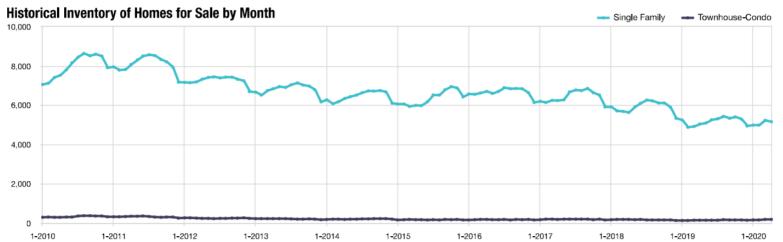


Inventory of Homes for Sale The number of properties available for sale in active status at the end of a given month.



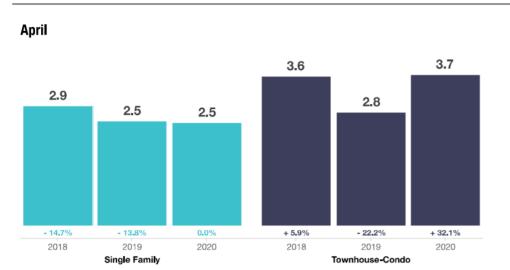


Homes for Sale	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change	
May-2019	5,087	- 13.8%	144	- 20.4%	
Jun-2019	5,248	- 13.9%	143	- 21.4%	
Jul-2019	5,296	- 15.2%	148	- 10.8%	
Aug-2019	5,414	- 12.8%	169	+ 4.3%	
Sep-2019	5,326	- 12.6%	164	- 1.8%	
Oct-2019	5,385	- 11.7%	163	- 1.8%	
Nov-2019	5,286	- 10.1%	157	- 5.4%	
Dec-2019	4,929	- 7.3%	152	+ 9.4%	
Jan-2020	4,971	- 4.9%	164	+ 20.6%	
Feb-2020	4,970	+ 2.2%	162	+ 15.7%	
Mar-2020	5,212	+ 6.3%	194	+ 36.6%	
Apr-2020	5,142	+ 2.2%	193	+ 34.0%	
12-Month Avg	5,189	- 8.3%	163	+ 3.2%	



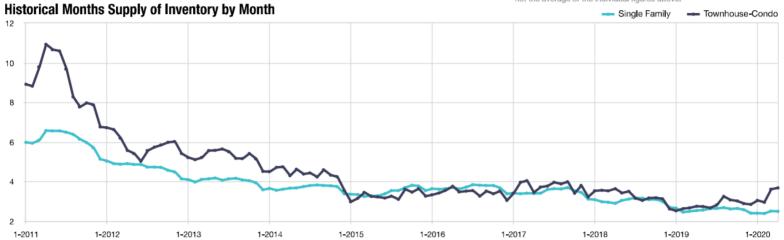
Months Supply of Inventory The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.





Months Supply	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change	
May-2019	2.6	- 13.3%	2.7	- 20.6%	
Jun-2019	2.6	- 16.1%	2.7	- 22.9%	
Jul-2019	2.6	- 18.8%	2.8	- 12.5%	
Aug-2019	2.7	- 15.6%	3.3	+ 10.0%	
Sep-2019	2.6	- 16.1%	3.1	- 3.1%	
Oct-2019	2.6	- 16.1%	3.0	- 6.3%	
Nov-2019	2.6	- 13.3%	2.9	- 6.5%	
Dec-2019	2.4	- 11.1%	2.8	+ 7.7%	
Jan-2020	2.4	- 11.1%	3.0	+ 20.0%	
Feb-2020	2.4	- 4.0%	3.0	+ 15.4%	
Mar-2020	2.5	0.0%	3.6	+ 33.3%	
Apr-2020	2.5	0.0%	3.7	+ 32.1%	
12-Month Avg*	2.5	- 11.5%	3.1	+ 2.2%	

* Months Supply for all properties from May 2019 through April 2020. This is not the average of the individual figures above.



All Properties Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	4-2019	4-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	4-2018 10-2018 4-2019 10-2019 4-2020	3,091	2,677	- 13.4%	10,165	10,621	+ 4.5%
Pending Sales	4-2018 10-2018 4-2019 10-2019 4-2020	2,569	2,330	- 9.3%	8,608	8,587	- 0.2%
Closed Sales	4-2018 10-2018 4-2019 10-2019 4-2020	2,110	1,885	- 10.7%	7,123	7,151	+ 0.4%
Days on Market Until Sale	4-2018 10-2018 4-2019 10-2019 4-2020	50	41	- 18.0%	57	47	- 17.5%
Median Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$177,000	\$187,500	+ 5.9%	\$172,000	\$183,000	+ 6.4%
Average Sales Price	4-2018 10-2018 4-2019 10-2019 4-2020	\$206,011	\$215,500	+ 4.6%	\$203,171	\$211,361	+ 4.0%
Percent of List Price Received	4-2018 10-2018 4-2019 10-2019 4-2020	98.0%	98.4%	+ 0.4%	97.5%	97.9%	+ 0.4%
Housing Affordability Index	4-2018 10-2018 4-2019 10-2019 4-2020	166	163	- 1.8%	171	167	- 2.3%
Inventory of Homes for Sale	4-2018 10-2018 4-2019 10-2019 4-2020	5,177	5,335	+ 3.1%	_	_	-
Months Supply of Inventory	4-2018 10-2018 4-2019 10-2019 4-2020	2.5	2.5	0.0%	_	-	_