



December 2020 Residential Sales

Date: January 12, 2021

RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **December 1 through December 31, 2020**. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

+24.2%	+ 11.2%	-35.6%
Change in Number of Closed Sales All Properties	Change in Number of Median Sales Price All Properties	Change in Number of Homes for Sale All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

December is normally one of the slowest months of the year but strong buyer demand across most segments of the market, buoyed by near-record low interest rates, continue to drive a healthy sales pace in the face of a new wave of COVID-19 infections and a softening jobs market.

New Listings increased 14.7 percent for Single Family homes but decreased 2.2 percent for Townhouse-Condo homes. Pending Sales increased 39.3 percent for Single Family homes and 54.8 percent for Townhouse-Condo homes. Inventory decreased 36.1 percent for Single Family homes and 20.5 percent for Townhouse-Condo homes.

Months' Supply of Inventory Decreases



Month's Supply of Inventory decreased 43.5 percent for Single Family homes and 22.2 percent for Townhouse-Condo homes.

Median Sales Price Increases



Median Sales Price increased 12.2 percent to \$201,975 for Single Family homes but decreased 21.4 percent to \$110,000 for Townhouse-Condo homes.

Average Days on Market Decreases



Days on Market decreased 28.3 percent for Single Family homes but increased 21.1 percent for Townhouse-Condo homes.

With low mortgage rates and strong buyer demand in most market segments, the housing market of early 2021 looks to continue trends we saw in the second half of 2020. Low inventory and multiple offers on in-demand properties and market segments are likely to remain common while the market waits and hopes for a boost in new construction and a surge in home sellers to help provide more balance to the market.



Below you will find copies of the MLS Statistical Reports for

December 2020

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

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Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(12/01/2020) through (12/31/2020)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 8:00AM CT on **1/12/2021**.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **December 2020** as compared to **November 2020** and **December 2019**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email mlstechsupport@okcmar.org.

	<u>December 2020</u>	<u>November 2020</u>	<u>December 2019</u>
TOTAL CLOSED	2426	2097	1890
TOTAL \$ VOLUME	\$ 565,195,018	\$ 507,904,687	\$ 394,957,185
AVERAGE PRICE	\$ 232,974	\$ 242,205	\$ 208,972
MEDIAN PRICE	\$ 200,00	\$ 205,000	\$178,900
% SELLING PRICE TO LIST PRICE	98 %	98 %	98 %
DAYS ON MARKET	34	32	46
NUMBER OF LISTINGS	2492	3449	5578

TOTAL CLOSED	2426
TOTAL \$ VOLUME	\$ 565,195,018
AVERAGE SELLING PRICE	\$ 232,974
% SELLING PRICE TO LIST PRICE	98 %
MEDIAN PRICE	\$ 200,000
AVERAGE DAYS ON MARKET	34
# OF ACTIVE LISTINGS CURRENTLY	2492
TOTAL UNDER CONTRACT (Pending)	1572
AVERAGE VALUE (Pending)	\$ 243,152



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

- Condos
- Half Duplexes
- Manufactured Homes
- Patio Homes
- Single Family Homes
- Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1441	\$ 285,465,912	3108
February	1675	\$354,625,803	3550
March	2041	\$439,074,346	3824
April	1908	\$412,108,026	3778
May	2013	\$429,954,619	4622
June	2750	\$627,910,056	5425
July	2914	\$678,648,931	5463
August	2768	\$669,988,543	5295
September	2684	\$640,381,764	4920
October	2535	\$626,606,793	4234
November	2097	\$507,904,687	3947
December	2426	\$565,195,018	3998

All MLSOK

Entire MLSOK Market Area

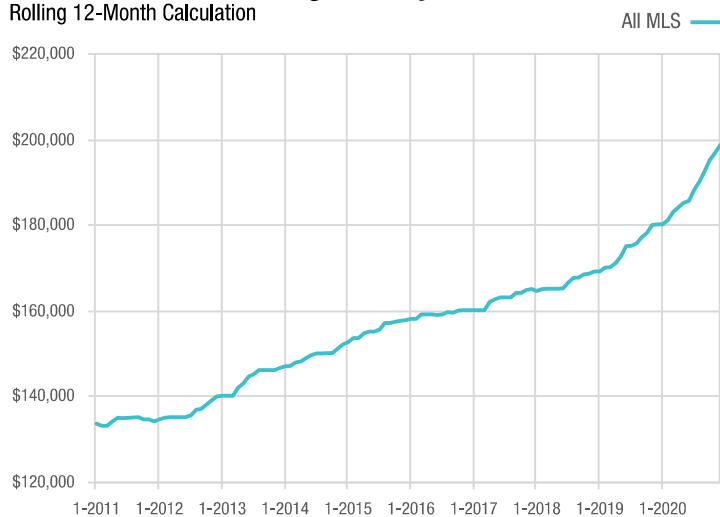
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1,647	1,889	+ 14.7%	29,398	30,743	+ 4.6%
Pending Sales	1,444	2,012	+ 39.3%	24,624	28,268	+ 14.8%
Closed Sales	1,866	2,337	+ 25.2%	24,499	27,073	+ 10.5%
Days on Market Until Sale	46	33	- 28.3%	46	38	- 17.4%
Median Sales Price*	\$180,000	\$201,975	+ 12.2%	\$180,000	\$198,513	+ 10.3%
Average Sales Price*	\$211,055	\$235,027	+ 11.4%	\$211,409	\$230,978	+ 9.3%
Percent of List Price Received*	97.7%	98.8%	+ 1.1%	97.8%	98.5%	+ 0.7%
Inventory of Homes for Sale	4,768	3,049	- 36.1%	—	—	—
Months Supply of Inventory	2.3	1.3	- 43.5%	—	—	—

Townhouse-Condo	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	45	44	- 2.2%	795	755	- 5.0%
Pending Sales	31	48	+ 54.8%	643	649	+ 0.9%
Closed Sales	50	42	- 16.0%	644	618	- 4.0%
Days on Market Until Sale	38	46	+ 21.1%	49	45	- 8.2%
Median Sales Price*	\$140,000	\$110,000	- 21.4%	\$111,000	\$124,350	+ 12.0%
Average Sales Price*	\$177,852	\$140,786	- 20.8%	\$144,830	\$161,156	+ 11.3%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.2%	96.5%	+ 0.3%
Inventory of Homes for Sale	146	116	- 20.5%	—	—	—
Months Supply of Inventory	2.7	2.1	- 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

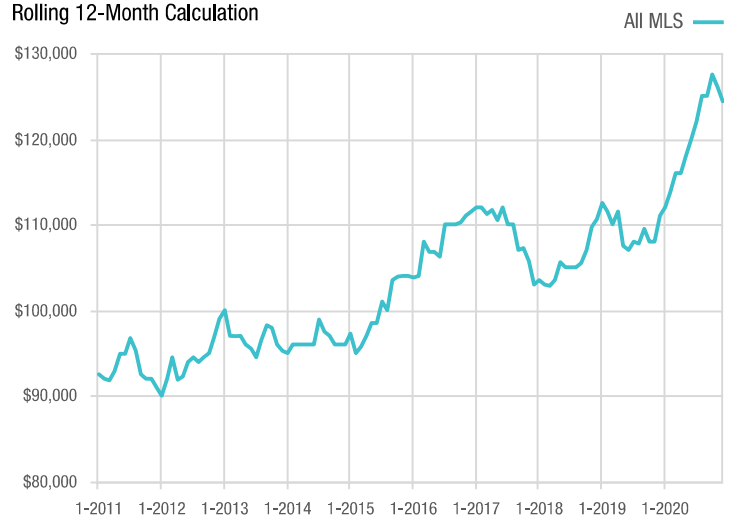
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

December 2020

December is normally one of the slowest months of the year but strong buyer demand across most segments of the market, buoyed by near-record low interest rates, continue to drive a healthy sales pace in the face of a new wave of COVID-19 infections and a softening jobs market.

New Listings increased 14.7 percent for Single Family homes but decreased 2.2 percent for Townhouse-Condo homes. Pending Sales increased 39.3 percent for Single Family homes and 54.8 percent for Townhouse-Condo homes. Inventory decreased 36.1 percent for Single Family homes and 20.5 percent for Townhouse-Condo homes.

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With low mortgage rates and strong buyer demand in most market segments, the housing market of early 2021 looks to continue the trends we saw in the second half of 2020. Low inventory and multiple offers on in-demand properties and market segments are likely to remain common while the market waits and hopes for a boost in new construction and a surge in home sellers to help provide more balance to the market.

Quick Facts

+ 24.2%

Change in Number of
Closed Sales
All Properties

+ 11.2%

Change in Number of
Median Sales Price
All Properties

- 35.6%

Change in Number of
Homes for Sale
All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	12-2019	12-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings		1,647	1,889	+ 14.7%	29,398	30,743	+ 4.6%
Pending Sales		1,444	2,012	+ 39.3%	24,624	28,268	+ 14.8%
Closed Sales		1,866	2,337	+ 25.2%	24,499	27,073	+ 10.5%
Days on Market Until Sale		46	33	- 28.3%	46	38	- 17.4%
Median Sales Price		\$180,000	\$201,975	+ 12.2%	\$180,000	\$198,513	+ 10.3%
Average Sales Price		\$211,055	\$235,027	+ 11.4%	\$211,409	\$230,978	+ 9.3%
Percent of List Price Received		97.7%	98.8%	+ 1.1%	97.8%	98.5%	+ 0.7%
Housing Affordability Index		170	160	- 5.9%	170	163	- 4.1%
Inventory of Homes for Sale		4,768	3,049	- 36.1%	—	—	—
Months Supply of Inventory		2.3	1.3	- 43.5%	—	—	—

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.



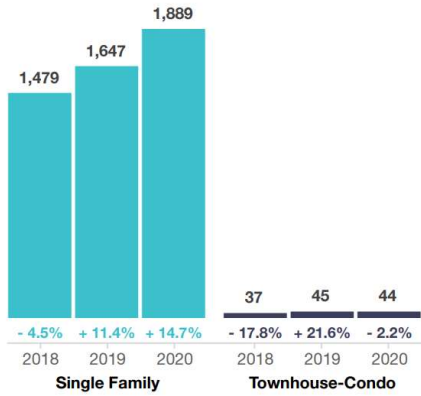
Key Metrics	Historical Sparkbars	12-2019	12-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings		45	44	- 2.2%	795	755	- 5.0%
Pending Sales		31	48	+ 54.8%	643	649	+ 0.9%
Closed Sales		50	42	- 16.0%	644	618	- 4.0%
Days on Market Until Sale		38	46	+ 21.1%	49	45	- 8.2%
Median Sales Price		\$140,000	\$110,000	- 21.4%	\$111,000	\$124,350	+ 12.0%
Average Sales Price		\$177,852	\$140,786	- 20.8%	\$144,830	\$161,156	+ 11.3%
Percent of List Price Received		96.7%	97.5%	+ 0.8%	96.2%	96.5%	+ 0.3%
Housing Affordability Index		232	314	+ 35.3%	292	278	- 4.8%
Inventory of Homes for Sale		146	116	- 20.5%	—	—	—
Months Supply of Inventory		2.7	2.1	- 22.2%	—	—	—

New Listings

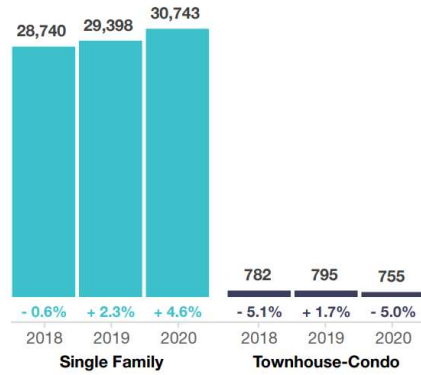
A count of the properties that have been newly listed on the market in a given month.



December

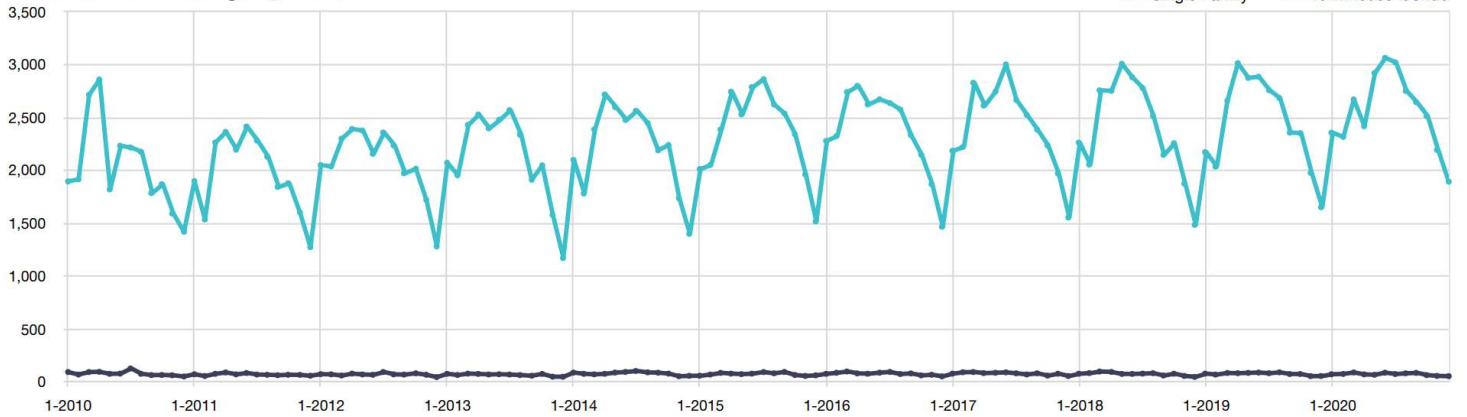


Year to Date



New Listings	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	2,354	+ 8.5%	62	- 8.8%
Feb-2020	2,314	+ 13.9%	65	+ 10.2%
Mar-2020	2,670	+ 0.5%	79	+ 6.8%
Apr-2020	2,415	- 19.9%	61	- 15.3%
May-2020	2,920	+ 1.6%	57	- 24.0%
Jun-2020	3,064	+ 6.2%	77	- 1.3%
Jul-2020	3,021	+ 9.5%	64	- 11.1%
Aug-2020	2,751	+ 2.6%	71	- 11.3%
Sep-2020	2,643	+ 12.2%	75	+ 17.2%
Oct-2020	2,512	+ 6.9%	54	- 15.6%
Nov-2020	2,190	+ 11.0%	46	+ 4.5%
Dec-2020	1,889	+ 14.7%	44	- 2.2%
12-Month Avg	2,562	+ 4.6%	63	- 4.5%

Historical New Listings by Month

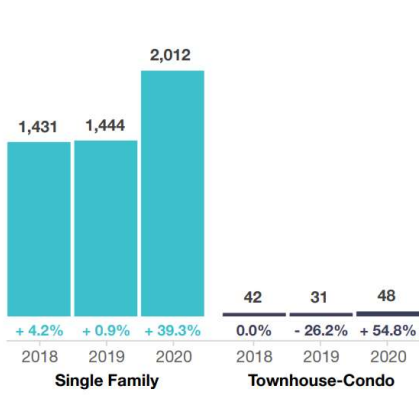


Pending Sales

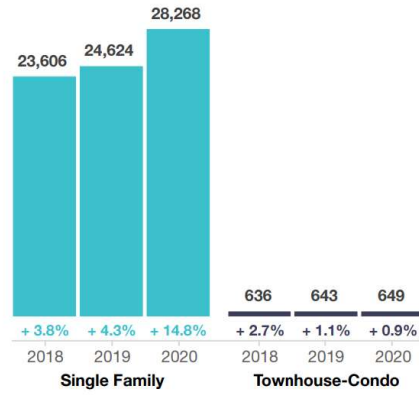
A count of the properties on which offers have been accepted in a given month.



December

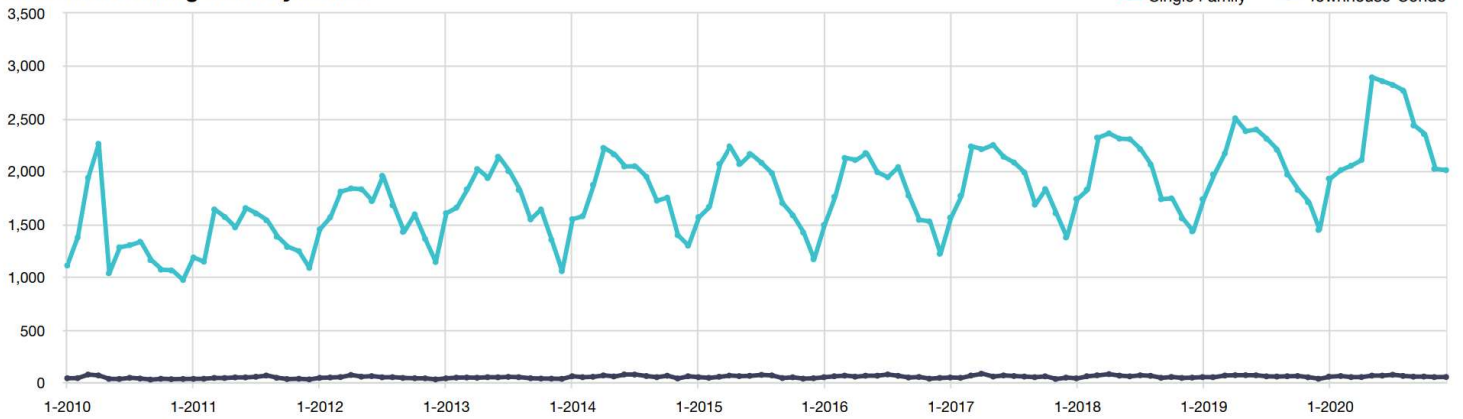


Year to Date



Pending Sales	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	1,931	+ 11.2%	51	+ 8.5%
Feb-2020	2,012	+ 2.1%	57	+ 23.9%
Mar-2020	2,054	- 5.4%	47	- 24.2%
Apr-2020	2,108	- 15.8%	47	- 27.7%
May-2020	2,893	+ 21.5%	61	- 6.2%
Jun-2020	2,856	+ 19.1%	61	- 4.7%
Jul-2020	2,820	+ 22.1%	69	+ 27.8%
Aug-2020	2,767	+ 25.4%	58	+ 11.5%
Sep-2020	2,436	+ 23.7%	51	- 7.3%
Oct-2020	2,355	+ 29.1%	52	- 8.8%
Nov-2020	2,024	+ 18.5%	47	+ 4.4%
Dec-2020	2,012	+ 39.3%	48	+ 54.8%
12-Month Avg	2,356	+ 14.8%	54	0.0%

Historical Pending Sales by Month

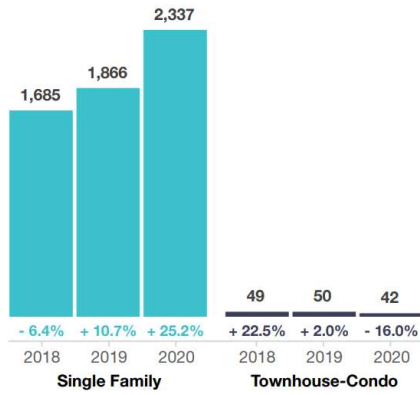


Closed Sales

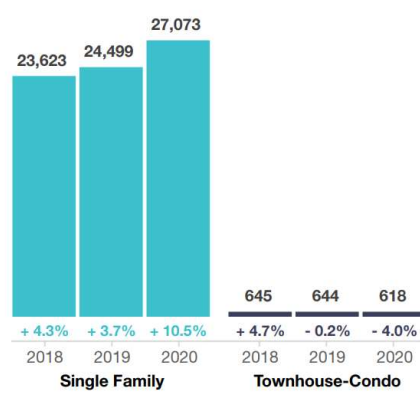
A count of the actual sales that closed in a given month.



December

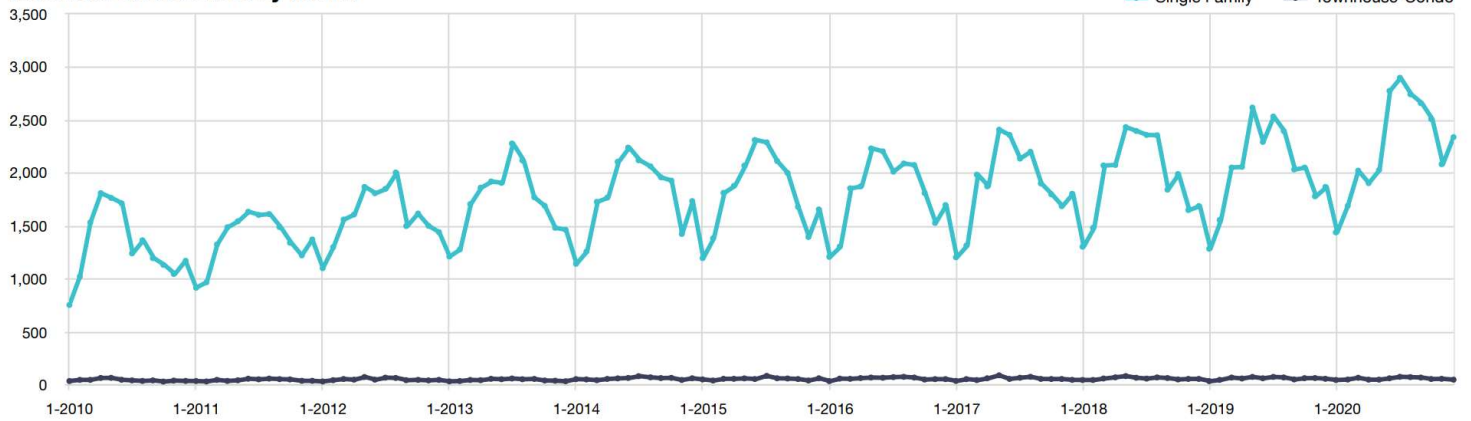


Year to Date



Closed Sales	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	1,436	+ 12.1%	39	+ 39.3%
Feb-2020	1,687	+ 8.6%	43	+ 7.5%
Mar-2020	2,020	- 1.4%	60	- 3.2%
Apr-2020	1,902	- 7.5%	42	- 20.8%
May-2020	2,026	- 22.6%	42	- 38.2%
Jun-2020	2,775	+ 21.1%	55	0.0%
Jul-2020	2,899	+ 14.5%	69	+ 1.5%
Aug-2020	2,743	+ 14.5%	66	+ 4.8%
Sep-2020	2,659	+ 30.9%	62	+ 40.9%
Oct-2020	2,508	+ 22.4%	48	- 14.3%
Nov-2020	2,081	+ 17.1%	50	- 12.3%
Dec-2020	2,337	+ 25.2%	42	- 16.0%
12-Month Avg	2,256	+ 10.5%	52	- 3.7%

Historical Closed Sales by Month

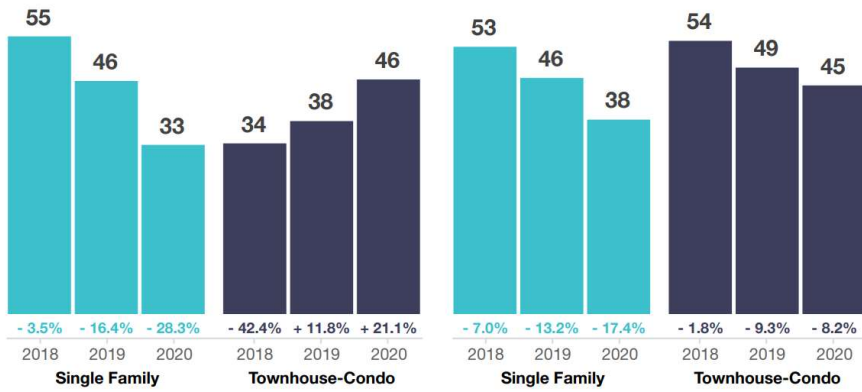


Days on Market Until Sale

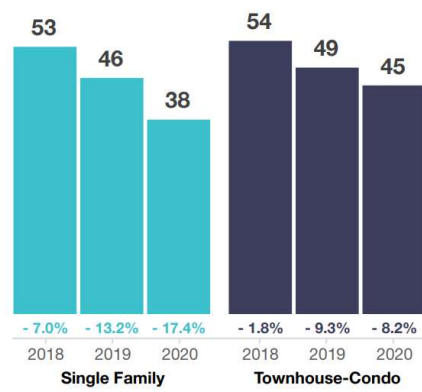
Average number of days between when a property is listed and when an offer is accepted in a given month.



December



Year to Date



Days on Market	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	49	- 21.0%	43	- 24.6%
Feb-2020	50	- 18.0%	44	- 39.7%
Mar-2020	47	- 19.0%	66	+ 29.4%
Apr-2020	41	- 18.0%	35	- 38.6%
May-2020	38	- 15.6%	50	- 5.7%
Jun-2020	40	- 4.8%	51	+ 37.8%
Jul-2020	36	- 2.7%	54	+ 31.7%
Aug-2020	37	- 9.8%	27	- 49.1%
Sep-2020	34	- 19.0%	31	- 11.4%
Oct-2020	34	- 22.7%	54	+ 35.0%
Nov-2020	31	- 29.5%	39	- 30.4%
Dec-2020	33	- 28.3%	46	+ 21.1%
12-Month Avg*	38	- 17.4%	45	- 7.6%

* Days on Market for all properties from January 2020 through December 2020. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

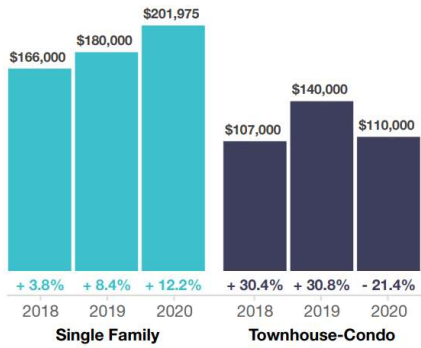


Median Sales Price

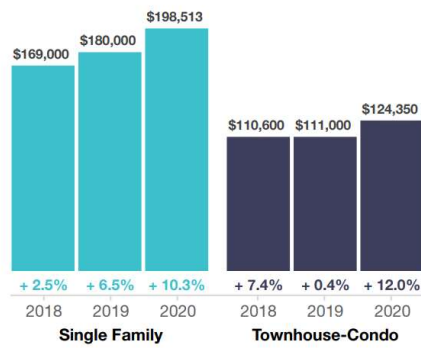
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



December



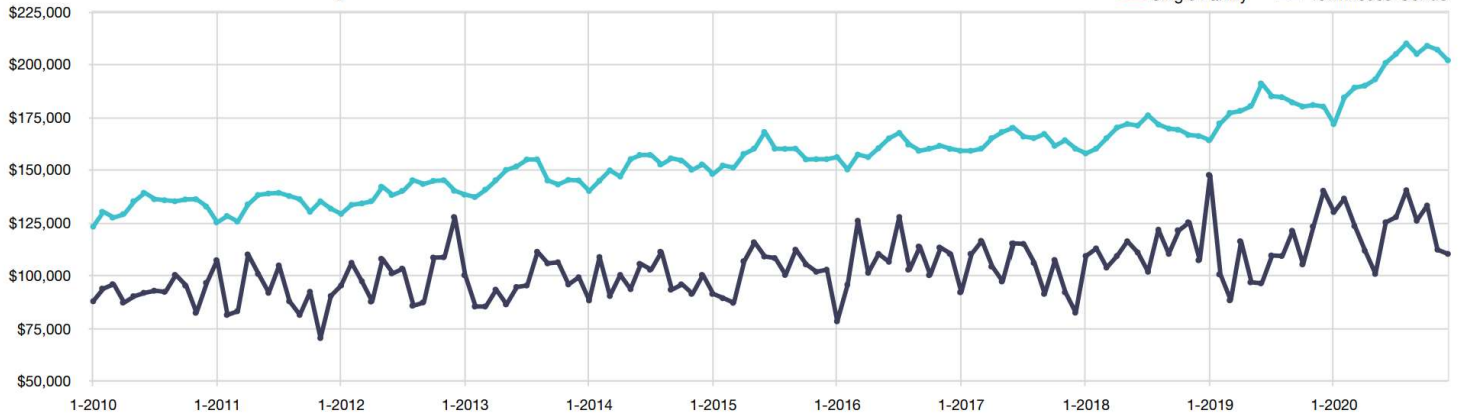
Year to Date



Median Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	\$171,665	+ 4.7%	\$129,900	- 11.9%
Feb-2020	\$184,320	+ 7.2%	\$136,300	+ 36.0%
Mar-2020	\$189,000	+ 6.8%	\$123,250	+ 40.1%
Apr-2020	\$189,948	+ 6.7%	\$111,500	- 3.9%
May-2020	\$192,950	+ 7.0%	\$100,500	+ 4.1%
Jun-2020	\$200,745	+ 5.1%	\$125,000	+ 30.2%
Jul-2020	\$205,000	+ 10.9%	\$127,500	+ 16.7%
Aug-2020	\$210,000	+ 13.8%	\$140,250	+ 28.7%
Sep-2020	\$205,000	+ 12.6%	\$125,750	+ 3.9%
Oct-2020	\$208,900	+ 16.1%	\$132,975	+ 26.6%
Nov-2020	\$207,000	+ 14.5%	\$112,000	- 8.9%
Dec-2020	\$201,975	+ 12.2%	\$110,000	- 21.4%
12-Month Avg*	\$198,513	+ 10.3%	\$124,350	+ 12.0%

* Median Sales Price for all properties from January 2020 through December 2020. This is not the average of the individual figures above.

Historical Median Sales Price by Month

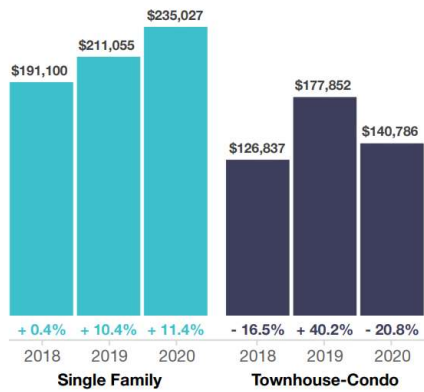


Average Sales Price

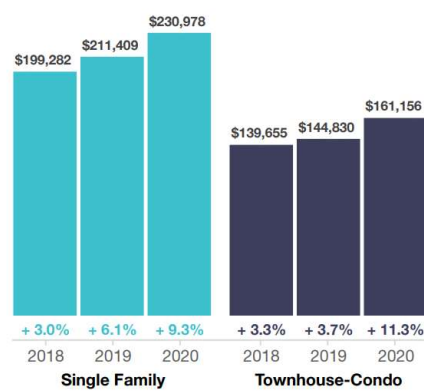
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



December



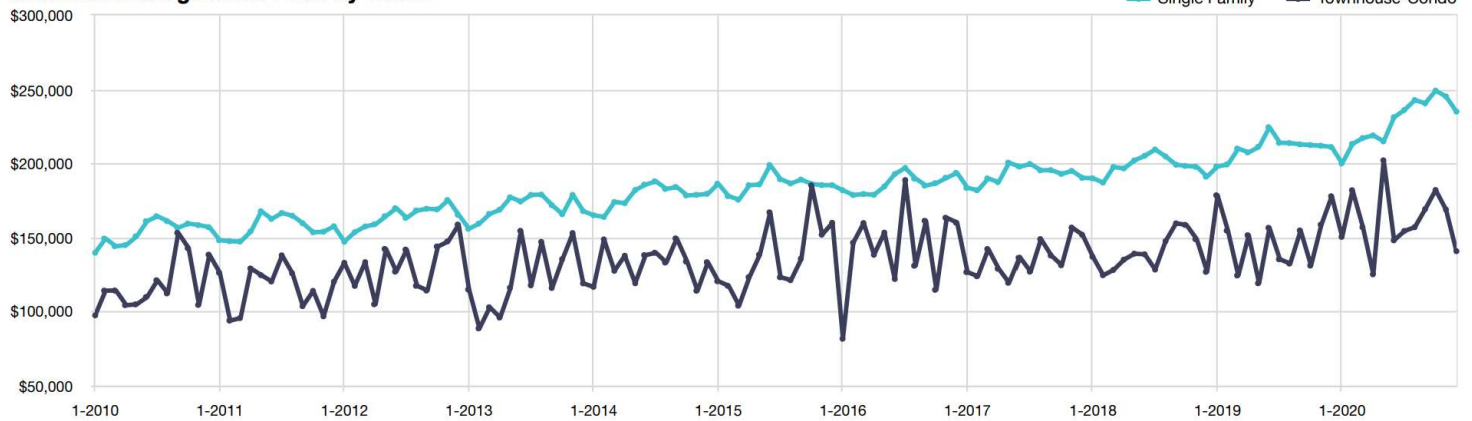
Year to Date



Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	\$200,026	+ 1.1%	\$150,424	- 15.7%
Feb-2020	\$213,184	+ 7.0%	\$181,919	+ 17.6%
Mar-2020	\$217,128	+ 3.4%	\$156,973	+ 26.2%
Apr-2020	\$218,941	+ 5.5%	\$125,162	- 17.4%
May-2020	\$214,912	+ 1.8%	\$202,073	+ 69.6%
Jun-2020	\$231,165	+ 3.0%	\$148,112	- 5.4%
Jul-2020	\$236,078	+ 10.3%	\$154,408	+ 14.1%
Aug-2020	\$242,767	+ 13.6%	\$156,989	+ 18.6%
Sep-2020	\$240,599	+ 13.0%	\$169,150	+ 9.3%
Oct-2020	\$249,143	+ 17.3%	\$182,062	+ 38.9%
Nov-2020	\$245,207	+ 15.7%	\$168,846	+ 6.4%
Dec-2020	\$235,027	+ 11.4%	\$140,786	- 20.8%
12-Month Avg*	\$230,978	+ 9.3%	\$161,156	+ 11.3%

* Avg. Sales Price for all properties from January 2020 through December 2020. This is not the average of the individual figures above.

Historical Average Sales Price by Month

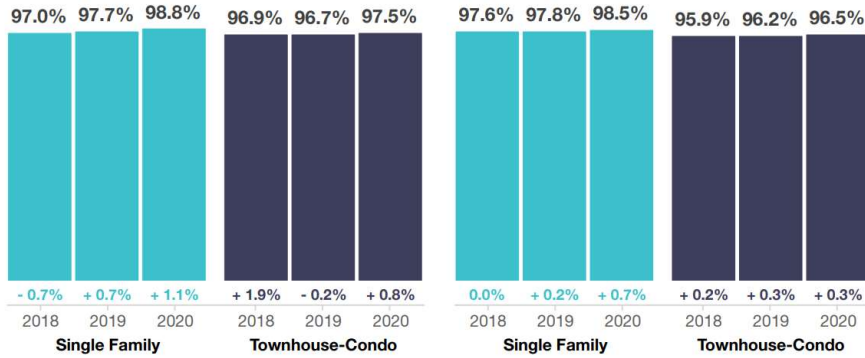


Percent of List Price Received

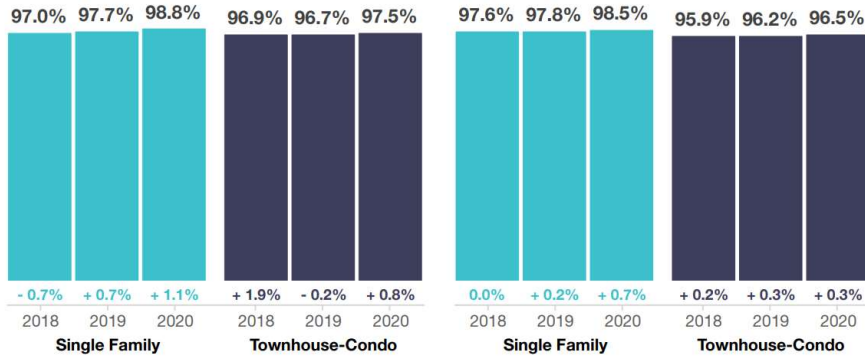
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



December



Year to Date



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	97.5%	+ 0.6%	97.1%	+ 2.3%
Feb-2020	97.6%	+ 0.2%	96.0%	+ 0.5%
Mar-2020	98.2%	+ 0.5%	95.1%	- 0.6%
Apr-2020	98.4%	+ 0.3%	96.6%	+ 0.8%
May-2020	98.6%	+ 0.6%	96.4%	+ 0.4%
Jun-2020	98.6%	+ 0.3%	95.6%	- 1.3%
Jul-2020	98.7%	+ 0.6%	97.1%	+ 0.5%
Aug-2020	98.9%	+ 0.9%	96.2%	- 0.6%
Sep-2020	98.8%	+ 0.8%	98.1%	+ 0.2%
Oct-2020	98.6%	+ 0.9%	97.0%	+ 1.9%
Nov-2020	98.9%	+ 1.3%	95.3%	- 0.9%
Dec-2020	98.8%	+ 1.1%	97.5%	+ 0.8%
12-Month Avg*	98.5%	+ 0.7%	96.5%	+ 0.3%

* Pct. of List Price Received for all properties from January 2020 through December 2020. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month

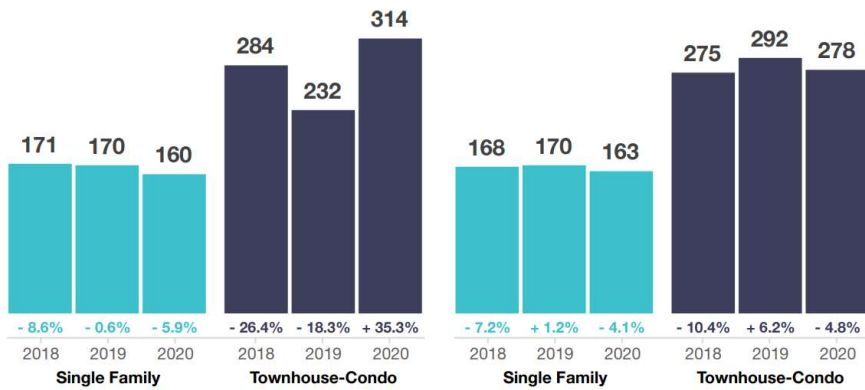


Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



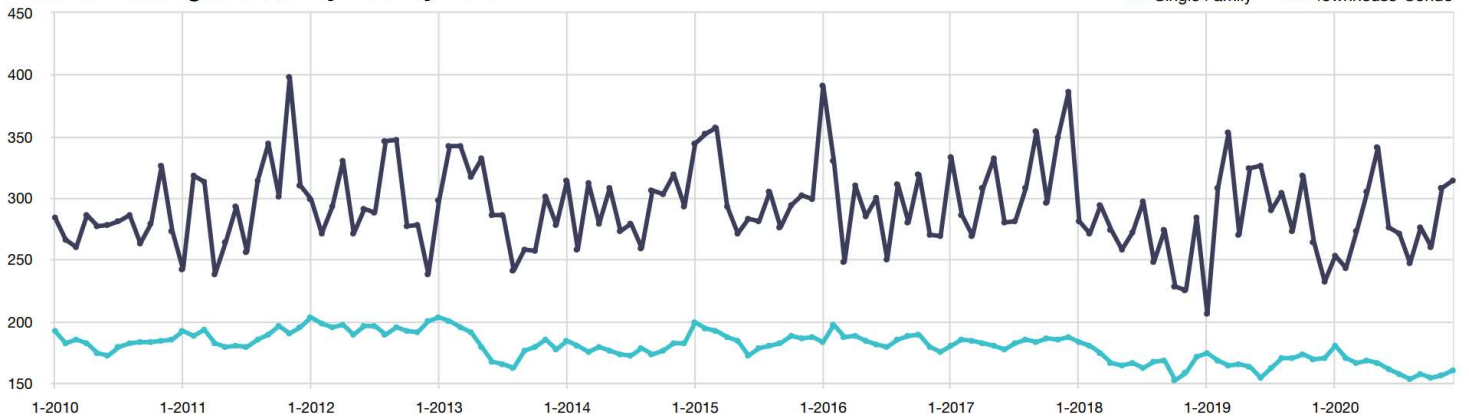
December



Year to Date

Affordability Index	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	180	+ 3.4%	253	+ 22.8%
Feb-2020	170	+ 1.2%	243	- 21.1%
Mar-2020	166	+ 1.2%	273	- 22.7%
Apr-2020	168	+ 1.8%	305	+ 13.0%
May-2020	166	+ 1.8%	341	+ 5.2%
Jun-2020	161	+ 4.5%	276	- 15.3%
Jul-2020	157	- 3.1%	271	- 6.6%
Aug-2020	153	- 10.0%	247	- 18.8%
Sep-2020	157	- 7.6%	276	+ 1.1%
Oct-2020	154	- 11.0%	260	- 18.2%
Nov-2020	156	- 7.7%	308	+ 16.7%
Dec-2020	160	- 5.9%	314	+ 35.3%
12-Month Avg	162	- 3.0%	281	- 2.8%

Historical Housing Affordability Index by Month

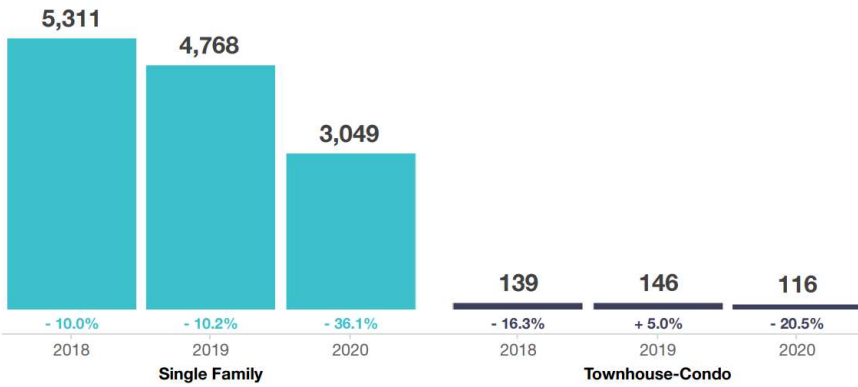


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

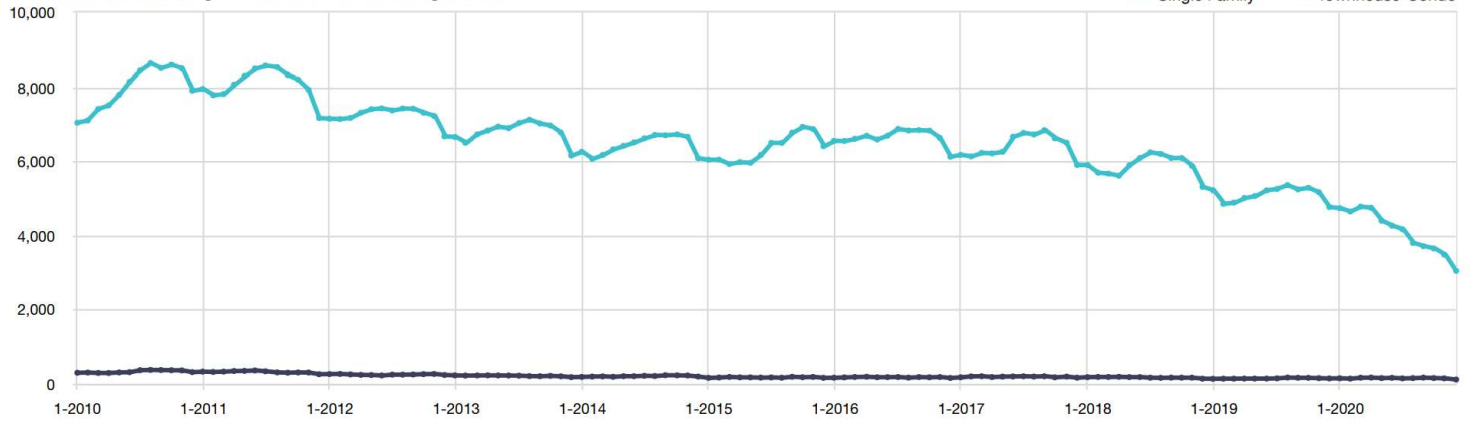


December



Homes for Sale	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	4,740	- 9.2%	150	+ 10.3%
Feb-2020	4,649	- 4.3%	141	+ 1.4%
Mar-2020	4,780	- 2.2%	165	+ 17.9%
Apr-2020	4,749	- 5.3%	168	+ 18.3%
May-2020	4,398	- 13.2%	155	+ 9.2%
Jun-2020	4,265	- 18.3%	162	+ 14.1%
Jul-2020	4,169	- 20.7%	147	- 0.7%
Aug-2020	3,800	- 29.1%	154	- 8.9%
Sep-2020	3,714	- 29.2%	167	+ 1.8%
Oct-2020	3,652	- 30.9%	156	- 3.7%
Nov-2020	3,486	- 32.6%	148	- 3.3%
Dec-2020	3,049	- 36.1%	116	- 20.5%
12-Month Avg	4,121	- 19.4%	152	+ 2.0%

Historical Inventory of Homes for Sale by Month

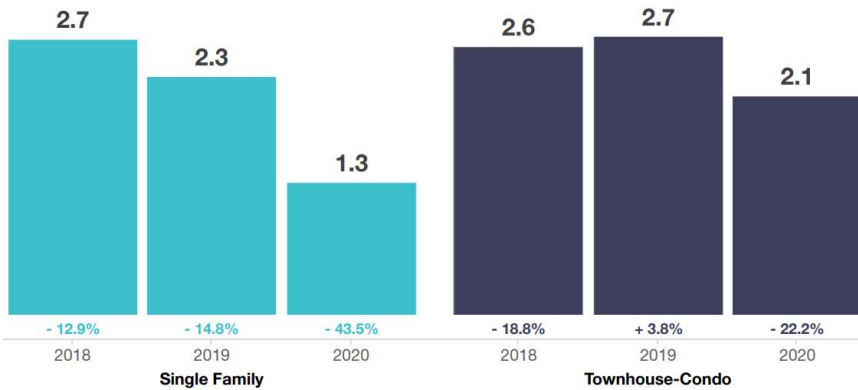


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



December



Months Supply	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jan-2020	2.3	-14.8%	2.8	+12.0%
Feb-2020	2.2	-12.0%	2.6	0.0%
Mar-2020	2.3	-8.0%	3.1	+19.2%
Apr-2020	2.3	-8.0%	3.2	+18.5%
May-2020	2.1	-19.2%	3.0	+11.1%
Jun-2020	2.0	-23.1%	3.1	+14.8%
Jul-2020	1.9	-26.9%	2.8	0.0%
Aug-2020	1.7	-37.0%	2.9	-12.1%
Sep-2020	1.7	-34.6%	3.2	+3.2%
Oct-2020	1.6	-38.5%	3.0	0.0%
Nov-2020	1.5	-40.0%	2.8	0.0%
Dec-2020	1.3	-43.5%	2.1	-22.2%
12-Month Avg*	1.9	-24.6%	2.9	+3.1%

* Months Supply for all properties from January 2020 through December 2020. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	12-2019	12-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings		1,692	1,933	+ 14.2%	30,193	31,498	+ 4.3%
Pending Sales		1,475	2,060	+ 39.7%	25,267	28,917	+ 14.4%
Closed Sales		1,916	2,379	+ 24.2%	25,143	27,691	+ 10.1%
Days on Market Until Sale		46	34	- 26.1%	47	39	- 17.0%
Median Sales Price		\$179,900	\$200,000	+ 11.2%	\$179,000	\$196,975	+ 10.0%
Average Sales Price		\$210,188	\$233,361	+ 11.0%	\$209,701	\$229,417	+ 9.4%
Percent of List Price Received		97.7%	98.8%	+ 1.1%	97.8%	98.5%	+ 0.7%
Housing Affordability Index		170	161	- 5.3%	171	164	- 4.1%
Inventory of Homes for Sale		4,914	3,165	- 35.6%	—	—	—
Months Supply of Inventory		2.3	1.3	- 43.5%	—	—	—