

November 2020 Residential Sales

Date: December 10, 2020 RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **November 1 through November 30, 2020.** Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

+12.7%	+ 13.9%	-34.3%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

November saw the Dow Jones Industrial Average top 30,000 for the first time, while mortgage rates reached new record lows again. These new records have provided encouragement for buyers to move forward on home purchases, which continued to remain strong overall for the month.

New Listings increased 12.3 percent for Single Family homes and 4.5 percent for Townhouse-Condo homes. Pending Sales increased 26.9 percent for Single Family homes and 20.0 percent for Townhouse-Condo homes. Inventory decreased 35.2 percent for Single Family homes and 3.3 percent for Townhouse-Condo Homes.

Months' Supply of Inventory Decreases

Month's Supply of Inventory decreased 44.0 percent for Single Family homes but remained flat for Townhouse-Condo homes.

Median Sales Price Increases

Median Sales Price increased 14.8 percent to \$207,500 for Single Family homes but decreased 8.9 percent to \$112,000 for Townhouse-Condo homes.

Average Days on Market Decreases

Days on Market decreased 29.5 percent for Single Family homes and 35.7 percent for Townhouse-Condo homes.

Showing activity remains higher than the same period a year ago across most of the country, suggesting that strong buyer demand is likely to continue into what is typically the slowest time of year. With inventory remaining constrained in most market segments, sellers continue to benefit from the tight market conditions.



Below you will find copies of the MLS Statistical Reports for

November 2020

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(11/01/2020) through (11/30/2020)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 8:00AM CT on **12/10/2020**.

MLSOK, Inc. shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSOK, Inc. and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.



Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **November 2020** as compared to **October 2020** and **November 2019**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email <u>mlstechsupport@okcmar.org</u>.

	November 2020	October 2020	November 2019
TOTAL CLOSED	2097	2535	1814
TOTAL \$ VOLUME	\$ 507,904,687	\$ 626,606,793	\$ 380,656,704
AVERAGE PRICE	\$ 242,205	\$ 247,182	\$ 209,844
MEDIAN PRICE	\$ 205,000	\$ 205,000	\$178,900
% SELLING PRICE TO LIST PRICE	98 %	98 %	97 %
DAYS ON MARKET	32	34	44
NUMBER OF LISTINGS	3449	3670	5916

TOTAL CLOSED	2097
TOTAL \$ VOLUME	\$ 507,904,687
AVERAGE SELLING PRICE	\$ 242,205
% SELLING PRICE TO LIST PRICE	98 %
MEDIAN PRICE	\$ 200,123
AVERAGE DAYS ON MARKET	32
# OF ACTIVE LISTINGS CURRENTLY	3449
TOTAL UNDER CONTRACT (Pending)	1850
AVERAGE VALUE (Pending)	\$ 243,133

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RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos Half Duplexes Manufactured Homes Patio Homes Single Family Homes Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1441	\$ 285,465,912	3108
February	1675	\$354,625,803	3550
March	2041	\$439,074,346	3824
April	1908	\$412,108,026	3778
May	2013	\$429,954,619	4622
June	2750	\$627,910,056	5425
July	2914	\$678,648,931	5463
August	2768	\$669,988,543	5295
September	2684	\$640,381,764	4920
October	2535	\$626,606,793	4234
November	2097	\$507,904,687	3947

Local Market Update – November 2020 A FREE RESEARCH TOOL FROM MLSOK

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All MLSOK

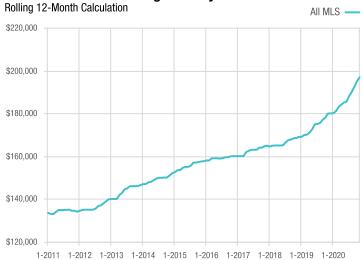
Entire MLSOK Market Area

Single Family		November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	1,974	2,217	+ 12.3%	27,756	28,972	+ 4.4%	
Pending Sales	1,708	2,167	+ 26.9%	23,180	26,461	+ 14.2%	
Closed Sales	1,777	2,018	+ 13.6%	22,634	24,652	+ 8.9%	
Days on Market Until Sale	44	31	- 29.5%	47	39	- 17.0%	
Median Sales Price*	\$180,739	\$207,500	+ 14.8%	\$180,000	\$198,000	+ 10.0%	
Average Sales Price*	\$211,980	\$245,372	+ 15.8%	\$211,435	\$230,580	+ 9.1%	
Percent of List Price Received*	97.6%	98.9%	+ 1.3%	97.9%	98.5%	+ 0.6%	
Inventory of Homes for Sale	5,174	3,354	- 35.2%				
Months Supply of Inventory	2.5	1.4	- 44.0%				

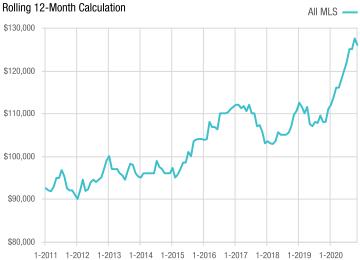
Townhouse-Condo	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	44	46	+ 4.5%	750	719	- 4.1%
Pending Sales	45	54	+ 20.0%	612	610	- 0.3%
Closed Sales	57	49	- 14.0%	594	575	- 3.2%
Days on Market Until Sale	56	36	- 35.7%	50	45	- 10.0%
Median Sales Price*	\$123,000	\$112,000	- 8.9%	\$108,500	\$125,000	+ 15.2%
Average Sales Price*	\$158,688	\$151,680	- 4.4%	\$142,050	\$161,168	+ 13.5%
Percent of List Price Received*	96.2%	95.4%	- 0.8%	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	153	148	- 3.3%			
Months Supply of Inventory	2.8	2.8	0.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Monthly Indicators

November 2020

November saw the Dow Jones Industrial Average top 30,000 for the first time, while mortgage rates reached new record lows again. These new records have provided encouragement for buyers to move forward on home purchases, which continued to remain strong overall for the month.

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Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.

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Key Metrics	Historical Sparkbars	11-2019	11-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	11-2018 5-2019 11-2019 5-2020 11-2020	1,974	2,217	+ 12.3%	27,756	28,972	+ 4.4%
Pending Sales	11-2019 5-2019 11-2019 5-2020 11-2020	1,708	2,167	+ 26.9%	23,180	26,461	+ 14.2%
Closed Sales	11-2019 5-2019 11-2019 5-2020 11-2020	1,777	2,018	+ 13.6%	22,634	24,652	+ 8.9%
Days on Market Until Sale	11-2018 5-2019 11-2019 5-2020 11-2020	44	31	- 29.5%	47	39	- 17.0%
Median Sales Price	11-2019 5-2019 11-2019 5-2020 11-2020	\$180,739	\$207,500	+ 14.8%	\$180,000	\$198,000	+ 10.0%
Average Sales Price	11-2019 5-2019 11-2019 5-2020 11-2020	\$211,980	\$245,372	+ 15.8%	\$211,435	\$230,580	+ 9.1%
Percent of List Price Received	11-2018 5-2019 11-2019 5-2020 11-2020	97.6%	98.9%	+ 1.3%	97.9%	98.5%	+ 0.6%
Housing Affordability Index	11-2018 5-2019 11-2019 5-2020 11-2020	169	156	- 7.7%	170	163	- 4.1%
Inventory of Homes for Sale	11-2018 5-2019 11-2019 5-2020 11-2020	5,174	3,354	- 35.2%	—	-	
Months Supply of Inventory	11-2018 5-2019 11-2019 5-2020 11-2020	2.5	1.4	- 44.0%	—	_	_

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.

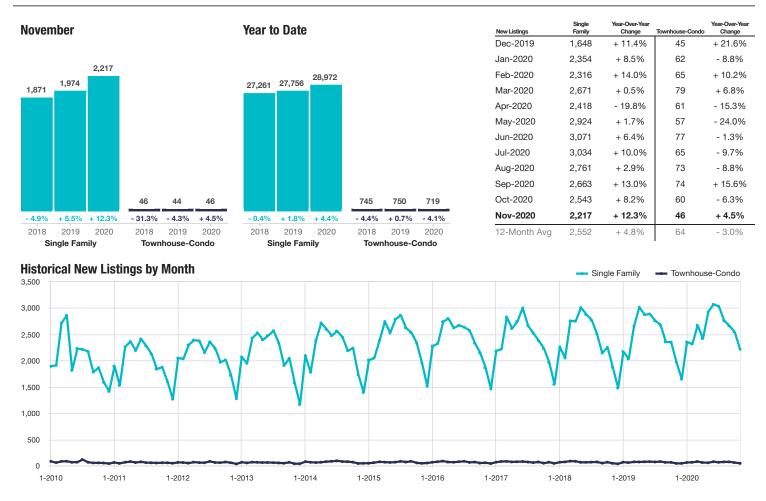
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Key Metrics	Historical Sparkbars	11-2019	11-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	11-2018 5-2019 11-2019 5-2020 11-2020	44	46	+ 4.5%	750	719	- 4.1%
Pending Sales	11-2018 5-2019 11-2019 5-2020 11-2020	45	54	+ 20.0%	612	610	- 0.3%
Closed Sales	11-2018 5-2019 11-2019 5-2020 11-2020	57	49	- 14.0%	594	575	- 3.2%
Days on Market Until Sale	11-2018 5-2019 11-2019 5-2020 11-2020	56	36	- 35.7%	50	45	- 10.0%
Median Sales Price	11-2018 5-2019 11-2019 5-2020 11-2020	\$123,000	\$112,000	- 8.9%	\$108,500	\$125,000	+ 15.2%
Average Sales Price	11-2018 5-2019 11-2019 5-2020 11-2020	\$158,688	\$151,680	- 4.4%	\$142,050	\$161,168	+ 13.5%
Percent of List Price Received	11-2018 5-2019 11-2019 5-2020 11-2020	96.2%	95.4%	- 0.8%	96.2%	96.4%	+ 0.2%
Housing Affordability Index	11-2018 5-2019 11-2019 5-2020 11-2020	264	308	+ 16.7%	299	276	- 7.7%
Inventory of Homes for Sale	11-2018 5-2019 11-2019 5-2020 11-2020	153	148	- 3.3%			_
Months Supply of Inventory	11-2018 5-2019 11-2019 5-2020 11-2020	2.8	2.8	0.0%			_

New Listings

A count of the properties that have been newly listed on the market in a given month.

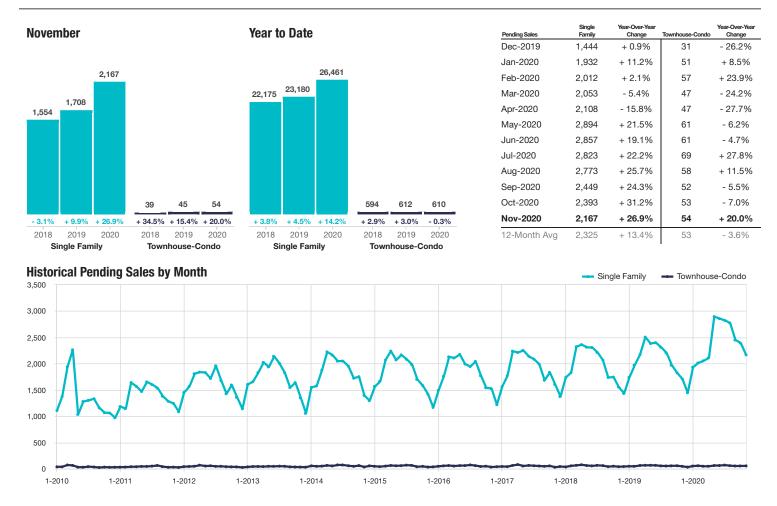
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Pending Sales

A count of the properties on which offers have been accepted in a given month.

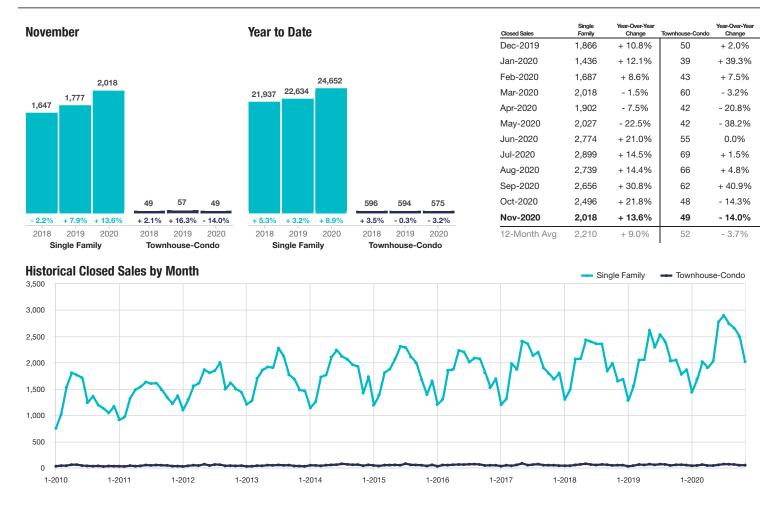
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Closed Sales

A count of the actual sales that closed in a given month.

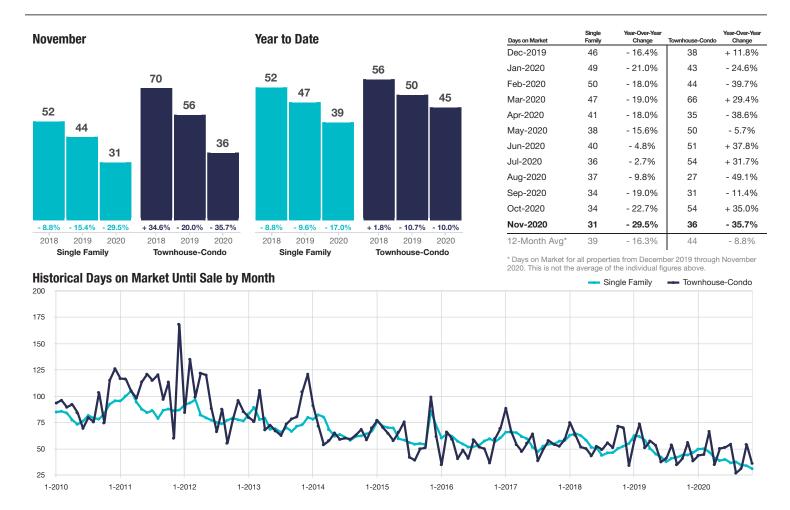
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Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

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Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

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Median Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Dec-2019	\$180,000	+ 8.4%	\$140,000	+ 30.8%
Jan-2020	\$171,665	+ 4.7%	\$129,900	- 11.9%
Feb-2020	\$184,320	+ 7.2%	\$136,300	+ 36.0%
Mar-2020	\$189,000	+ 6.8%	\$123,250	+ 40.1%
Apr-2020	\$189,948	+ 6.7%	\$111,500	- 3.9%
May-2020	\$193,000	+ 7.1%	\$100,500	+ 4.1%
Jun-2020	\$200,900	+ 5.2%	\$125,000	+ 30.2%
Jul-2020	\$205,000	+ 10.9%	\$127,500	+ 16.7%
Aug-2020	\$210,000	+ 13.8%	\$140,250	+ 28.7%
Sep-2020	\$205,000	+ 12.6%	\$125,750	+ 3.9%
Oct-2020	\$208,900	+ 16.1%	\$132,975	+ 26.6%
Nov-2020	\$207,500	+ 14.8%	\$112,000	- 8.9%
12-Month Avg*	\$196,847	+ 9.4%	\$126,000	+ 16.7%

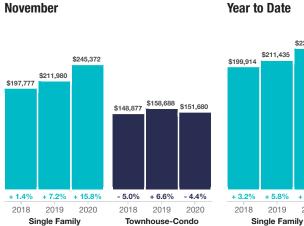
* Median Sales Price for all properties from December 2019 through November 2020. This is not the average of the individual figures above

- Townhouse-Condo 📥 Single Family \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2020 1-2018 1-2019

Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

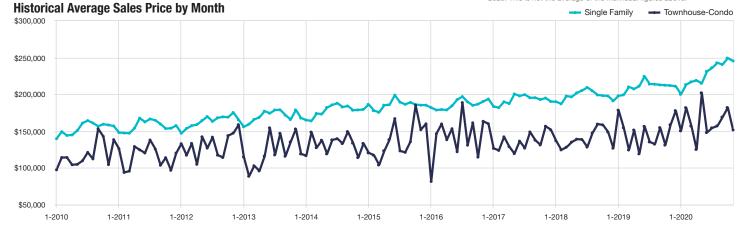
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Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Dec-2019	\$211,055	+ 10.4%	\$177,852	+ 40.2%
Jan-2020	\$200,026	+ 1.1%	\$150,424	- 15.7%
Feb-2020	\$213,184	+ 7.0%	\$181,919	+ 17.6%
Mar-2020	\$217,031	+ 3.3%	\$156,973	+ 26.2%
Apr-2020	\$218,941	+ 5.6%	\$125,162	- 17.4%
May-2020	\$215,016	+ 1.8%	\$202,073	+ 69.6%
Jun-2020	\$231,220	+ 3.0%	\$148,112	- 5.4%
Jul-2020	\$236,069	+ 10.3%	\$154,408	+ 14.1%
Aug-2020	\$242,826	+ 13.6%	\$156,989	+ 18.6%
Sep-2020	\$240,546	+ 13.0%	\$169,150	+ 9.3%
Oct-2020	\$249,294	+ 17.4%	\$182,062	+ 38.9%
Nov-2020	\$245,372	+ 15.8%	\$151,680	- 4.4%
12-Month Avg*	\$229,206	+ 9.1%	\$162,502	+ 15.3%

* Avg. Sales Price for all properties from December 2019 through November 2020. This is not the average of the individual figures above.



Percent of List Price Received

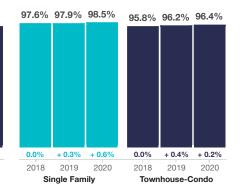
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

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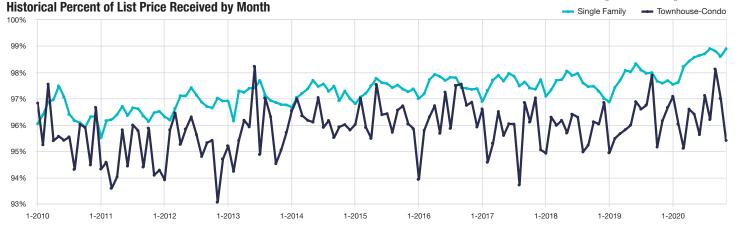
November

Year to Date



Pct. of List Price Received Single Family Year-Over-Ye ar-Over-Yea Change vnhouse-Condo Change Dec-2019 97.7% 96.7% - 0.2% +0.7%Jan-2020 97.5% + 0.6% 97.1% + 2.3% + 0.2% Feb-2020 97.6% 96.0% + 0.5% Mar-2020 98.2% + 0.5% 95.1% - 0.6% Apr-2020 98.4% + 0.3% 96.6% + 0.8% May-2020 98.6% + 0.6% 96.4% + 0.4% Jun-2020 98.6% + 0.3% 95.6% - 1.3% Jul-2020 98.7% + 0.6% 97.1% + 0.5% Aug-2020 98.9% + 0.9% 96.2% - 0.6% Sep-2020 98.8% + 0.8% 98.1% + 0.2% 97.0% Oct-2020 98.6% + 0.9% + 1.9% Nov-2020 98.9% + 1.3% 95.4% - 0.8% 12-Month Avg* 98.5% + 0.7% 96.5% + 0.2%

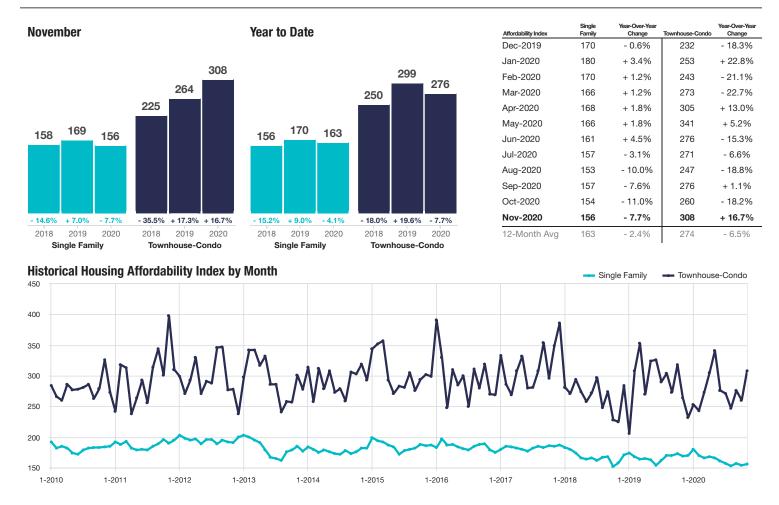
* Pct. of List Price Received for all properties from December 2019 through November 2020. This is not the average of the individual figures above.



Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

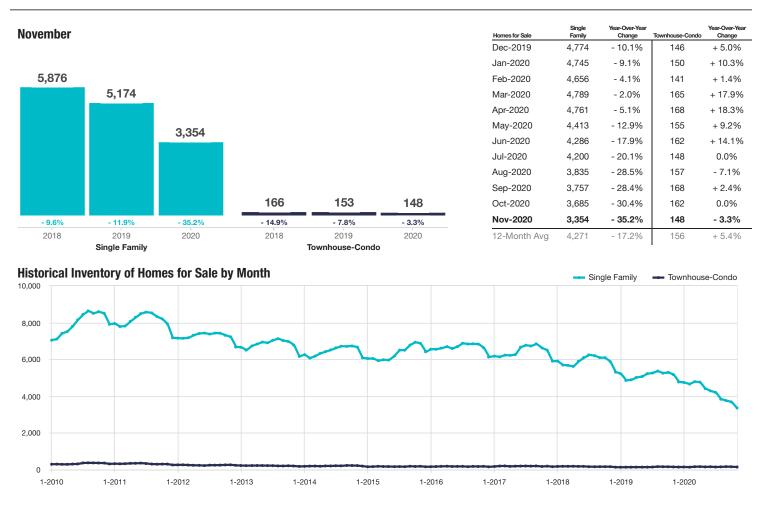
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Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

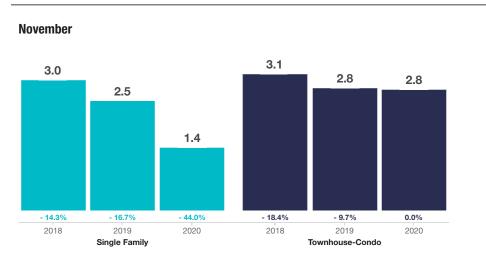
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Months Supply of Inventory

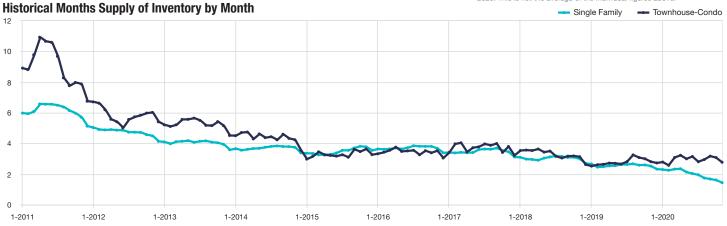
The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

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Year-Over-Yea Change Single Family ear-Over-Yea Change Months Supply Townhouse-Condo 2.3 2.7 Dec-2019 - 14.8% + 3.8% Jan-2020 2.3 + 12.0% - 14.8% 2.8 Feb-2020 2.2 - 12.0% 2.6 0.0% 2.3 Mar-2020 - 8.0% 3.1 + 19.2% Apr-2020 2.3 - 8.0% 3.2 + 18.5% May-2020 2.1 - 19.2% 3.0 + 11.1% Jun-2020 2.0 - 23.1% 3.1 + 14.8% Jul-2020 2.0 - 23.1% 2.8 0.0% Aug-2020 1.7 - 37.0% 2.9 - 12.1% Sep-2020 1.7 - 34.6% 3.2 + 3.2% Oct-2020 - 38.5% 3.1 1.6 + 3.3% Nov-2020 1.4 - 44.0% 2.8 0.0% 12-Month Avg* 2.0 - 22.2% 2.9 + 5.6%

* Months Supply for all properties from December 2019 through November 2020. This is not the average of the individual figures above.



All Properties Overview Key metrics by report month and for year-to-date (VTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	11-2019	11-2020	% Change	YTD 2019	YTD 2020	% Change
New Listings	11-2018 5-2019 11-2019 5-2020 11-2020	2,018	2,263	+ 12.1%	28,506	29,691	+ 4.2%
Pending Sales	11-2018 5-2019 11-2019 5-2020 11-2020	1,753	2,221	+ 26.7%	23,792	27,071	+ 13.8%
Closed Sales	11-2018 5-2019 11-2019 5-2020 11-2020	1,834	2,067	+ 12.7%	23,228	25,227	+ 8.6%
Days on Market Until Sale	11-2018 5-2019 11-2019 5-2020 11-2020	44	31	- 29.5%	47	39	- 17.0%
Median Sales Price	11-2018 5-2019 11-2019 5-2020 11-2020	\$180,000	\$205,000	+ 13.9%	\$179,000	\$196,425	+ 9.7%
Average Sales Price	11-2018 5-2019 11-2019 5-2020 11-2020	\$210,321	\$243,144	+ 15.6%	\$209,658	\$228,996	+ 9.2%
Percent of List Price Received	11-2018 5-2019 11-2019 5-2020 11-2020	97.5%	98.8%	+ 1.3%	97.8%	98.5%	+ 0.7%
Housing Affordability Index	11-2018 5-2019 11-2019 5-2020 11-2020	170	157	- 7.6%	171	164	- 4.1%
Inventory of Homes for Sale	11-2018 5-2019 11-2019 5-2020 11-2020	5,327	3,502	- 34.3%	—	_	_
Months Supply of Inventory	11-2018 5-2019 11-2019 5-2020 11-2020	2.5	1.5	- 40.0%			_