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#### May 2021

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Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the time-period over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(05/01/2021)** through **(05/31/2021)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 1:30PM CT on **06/09/2021**.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of May 2021 as compared to April 2021 and May 2020. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email <a href="mlstechsupport@okcmar.org">mlstechsupport@okcmar.org</a>.

	May 2021	April 2021	May 2020
TOTAL CLOSED	2570	2533	2013
TOTAL \$ VOLUME	\$ 664,324,259	\$ 620,673,939	\$ 429,954,619
AVERAGE PRICE	\$ 258,492	\$ 245,035	\$ 213,589
MEDIAN PRICE	\$ 218,299	\$ 210,000	\$ 190,000
% SELLING PRICE TO	99 %	99 %	98 %
LIST PRICE			
DAYS ON MARKET	21	27	39
NUMBER OF LISTINGS	2226	2077	4736

TOTAL CLOSED	2570
TOTAL \$ VOLUME	\$ 664,324,259
AVERAGE SELLING PRICE	\$ 258,492
% SELLING PRICE TO LIST PRICE	99 %
MEDIAN PRICE	\$ 218,299
AVERAGE DAYS ON MARKET	21
# OF ACTIVE LISTINGS CURRENTLY	2226
TOTAL UNDER CONTRACT (Pending)	2518
AVERAGE VALUE (Pending)	\$ 263,790



### RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
Half Duplexes
Manufactured Homes
Patio Homes
Single Family Homes
Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1757	\$ 421,850,815	3922
February	1759	\$ 421,646,752	3596
March	2421	\$ 607,437,598	4890
April	2533	\$ 620,673,939	5062
May	2570	\$6264,324,259	5088
June			
July			
August			
September			
October			
November			
December			

# **Local Market Update – May 2021** A FREE RESEARCH TOOL FROM MLSOK



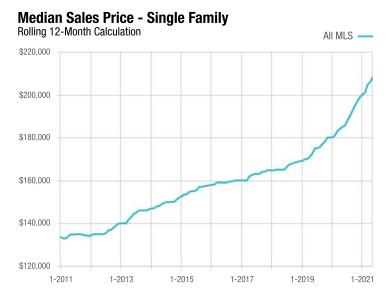
# **All MLSOK**

### **Entire MLSOK Market Area**

Single Family	May Year to Date					
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	2,908	2,991	+ 2.9%	12,638	12,933	+ 2.3%
Pending Sales	2,892	3,011	+ 4.1%	10,995	12,859	+ 17.0%
Closed Sales	2,027	2,462	+ 21.5%	9,072	10,817	+ 19.2%
Days on Market Until Sale	38	21	- 44.7%	45	29	- 35.6%
Median Sales Price*	\$193,000	\$220,000	+ 14.0%	\$186,000	\$212,645	+ 14.3%
Average Sales Price*	\$214,916	\$261,218	+ 21.5%	\$213,561	\$249,886	+ 17.0%
Percent of List Price Received*	98.6%	100.0%	+ 1.4%	98.1%	99.3%	+ 1.2%
Inventory of Homes for Sale	4,369	2,150	- 50.8%		_	_
Months Supply of Inventory	2.1	0.9	- 57.1%		_	_

Townhouse-Condo	May Year to Date					
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	57	77	+ 35.1%	324	354	+ 9.3%
Pending Sales	61	74	+ 21.3%	263	355	+ 35.0%
Closed Sales	42	74	+ 76.2%	226	309	+ 36.7%
Days on Market Until Sale	50	25	- 50.0%	49	37	- 24.5%
Median Sales Price*	\$100,500	\$135,000	+ 34.3%	\$122,000	\$135,000	+ 10.7%
Average Sales Price*	\$202,073	\$188,503	- 6.7%	\$163,059	\$178,811	+ 9.7%
Percent of List Price Received*	96.4%	98.2%	+ 1.9%	96.1%	97.9%	+ 1.9%
Inventory of Homes for Sale	154	75	- 51.3%		_	_
Months Supply of Inventory	3.0	1.2	- 60.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

# **Monthly Indicators**



### May 2021

As the weather warms and pandemic restrictions ease across much of the country, the U.S. housing market shows little sign of cooling. Robust buyer demand, fueled by low mortgage rates, continues to outpace supply, which remains near historic lows. Nationwide, inventory remains much lower than it was at this time last year, and sales prices are surging as a result.

New Listings increased 2.9 percent for Single Family homes and 35.1 percent for Townhouse-Condo homes. Pending Sales increased 4.1 percent for Single Family homes and 21.3 percent for Townhouse-Condo homes. Inventory decreased 50.8 percent for Single Family homes and 51.3 percent for Townhouse-Condo homes.

Median Sales Price increased 14.0 percent to \$220,000 for Single Family homes and 34.3 percent to \$135,000 for Townhouse-Condo homes. Days on Market decreased 44.7 percent for Single Family homes and 50.0 percent for Townhouse-Condo homes. Months Supply of Inventory decreased 57.1 percent for Single Family homes and 60.0 percent for Townhouse-Condo homes.

With such limited supply of existing homes to purchase, all eyes are on home builders to provide a much-needed boost of inventory to the market to help meet buyer demand. However, increasing material and labor costs, along with supply chain challenges, have contributed to significantly higher construction costs, with builders passing these costs on to homebuyers. And while the warmer temperatures, rising sales prices, and the reopening of the economy may draw more sellers to the market, historically low levels of homes for sale are likely to continue for some time.

### **Quick Facts**

+ 22.6% + 14.7%

Change in Number of Closed Sales All Properties Change in Number of Median Sales Price All Properties Change in Number of Homes for Sale All Properties

- 50.8%

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

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# Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	5-2020	5-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	5-2019 11-2019 5-2020 11-2020 5-2021	2,908	2,991	+ 2.9%	12,638	12,933	+ 2.3%
Pending Sales	5-2019 11-2019 5-2020 11-2020 5-2021	2,892	3,011	+ 4.1%	10,995	12,859	+ 17.0%
Closed Sales	5-2019 11-2019 5-2020 11-2020 5-2021	2,027	2,462	+ 21.5%	9,072	10,817	+ 19.2%
Days on Market Until Sale	5-2019 11-2019 5-2020 11-2020 5-2021	38	21	- 44.7%	45	29	- 35.6%
Median Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$193,000	\$220,000	+ 14.0%	\$186,000	\$212,645	+ 14.3%
Average Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$214,916	\$261,218	+ 21.5%	\$213,561	\$249,886	+ 17.0%
Percent of List Price Received	5-2019 11-2019 5-2020 11-2020 5-2021	98.6%	100.0%	+ 1.4%	98.1%	99.3%	+ 1.2%
Housing Affordability Index	5-2019 11-2019 5-2020 11-2020 5-2021	166	148	- 10.8%	172	153	- 11.0%
Inventory of Homes for Sale	5-2019 11-2019 5-2020 11-2020 5-2021	4,369	2,150	- 50.8%	_	_	_
Months Supply of Inventory	5-2019 11-2019 5-2020 11-2020 5-2021	2.1	0.9	- 57.1%	_	-	_

### **Townhouse-Condo Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.

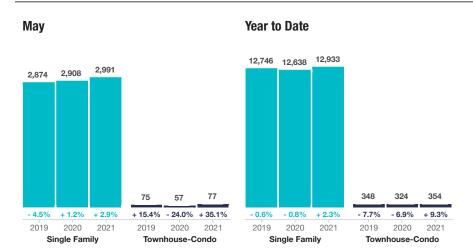


Key Metrics	Historical Sparkbars	5-2020	5-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	5-2019 11-2019 5-2020 11-2020 5-2021	57	77	+ 35.1%	324	354	+ 9.3%
Pending Sales	5-2019 11-2019 5-2020 11-2020 5-2021	61	74	+ 21.3%	263	355	+ 35.0%
Closed Sales	5-2019 11-2019 5-2020 11-2020 5-2021	42	74	+ 76.2%	226	309	+ 36.7%
Days on Market Until Sale	5-2019 11-2019 5-2020 11-2020 5-2021	50	25	- 50.0%	49	37	- 24.5%
Median Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$100,500	\$135,000	+ 34.3%	\$122,000	\$135,000	+ 10.7%
Average Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$202,073	\$188,503	- 6.7%	\$163,059	\$178,811	+ 9.7%
Percent of List Price Received	5-2019 11-2019 5-2020 11-2020 5-2021	96.4%	98.2%	+ 1.9%	96.1%	97.9%	+ 1.9%
Housing Affordability Index	5-2019 11-2019 5-2020 11-2020 5-2021	341	257	- 24.6%	281	257	- 8.5%
Inventory of Homes for Sale	5-2019 11-2019 5-2020 11-2020 5-2021	154	75	- 51.3%	_	_	_
Months Supply of Inventory	5-2019 11-2019 5-2020 11-2020 5-2021	3.0	1.2	- 60.0%	_	-	_

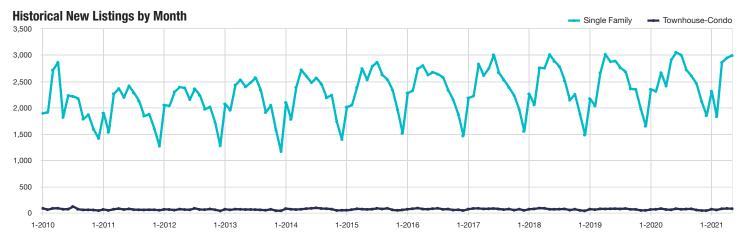
# **New Listings**

A count of the properties that have been newly listed on the market in a given month.





New Listings	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	3,049	+ 5.7%	77	0.0%
Jul-2020	2,999	+ 8.7%	65	- 9.7%
Aug-2020	2,717	+ 1.3%	70	- 12.5%
Sep-2020	2,601	+ 10.4%	74	+ 15.6%
Oct-2020	2,454	+ 4.6%	52	- 18.8%
Nov-2020	2,115	+ 7.3%	42	- 4.5%
Dec-2020	1,848	+ 12.2%	41	- 8.9%
Jan-2021	2,310	- 1.6%	67	+ 8.1%
Feb-2021	1,828	- 20.8%	53	- 18.5%
Mar-2021	2,858	+ 7.3%	76	- 3.8%
Apr-2021	2,946	+ 22.2%	81	+ 32.8%
May-2021	2,991	+ 2.9%	77	+ 35.1%
12-Month Avg	2,560	+ 4.9%	65	+ 1.6%



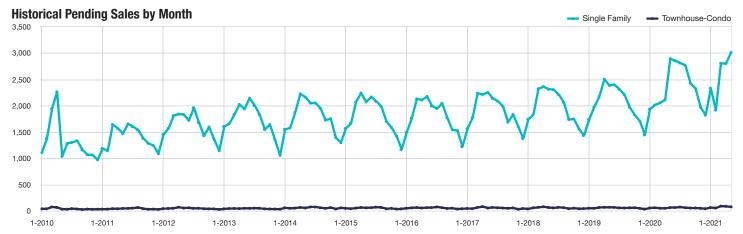
# **Pending Sales**

A count of the properties on which offers have been accepted in a given month.





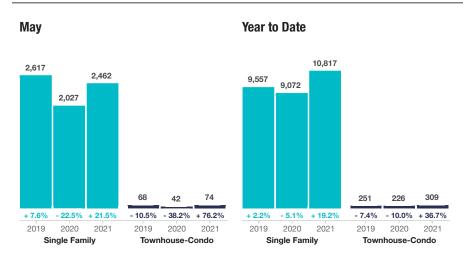
Pending Sales	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	2,854	+ 19.0%	61	- 4.7%
Jul-2020	2,810	+ 21.6%	70	+ 29.6%
Aug-2020	2,765	+ 25.4%	58	+ 11.5%
Sep-2020	2,425	+ 23.1%	51	- 7.3%
Oct-2020	2,326	+ 27.6%	52	- 8.8%
Nov-2020	1,967	+ 15.2%	46	+ 2.2%
Dec-2020	1,820	+ 26.2%	39	+ 25.8%
Jan-2021	2,331	+ 20.8%	60	+ 17.6%
Feb-2021	1,914	- 4.9%	51	- 10.5%
Mar-2021	2,803	+ 36.6%	87	+ 85.1%
Apr-2021	2,800	+ 32.8%	83	+ 76.6%
May-2021	3,011	+ 4.1%	74	+ 21.3%
12-Month Avg	2,486	+ 20.0%	61	+ 17.3%



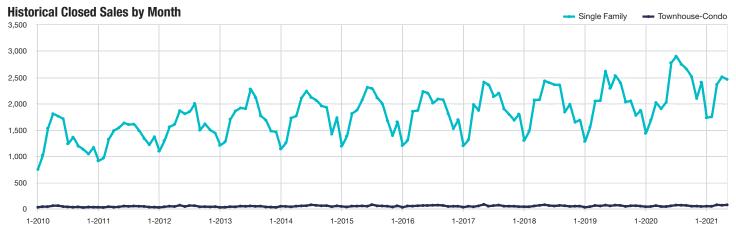
### **Closed Sales**

A count of the actual sales that closed in a given month.





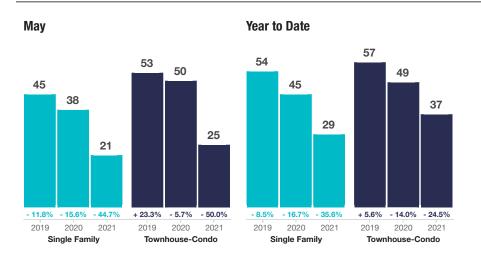
Closed Sales	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	2,776	+ 21.1%	55	0.0%
Jul-2020	2,901	+ 14.6%	69	+ 1.5%
Aug-2020	2,749	+ 14.8%	67	+ 6.3%
Sep-2020	2,660	+ 31.0%	63	+ 43.2%
Oct-2020	2,514	+ 22.6%	48	- 14.3%
Nov-2020	2,098	+ 18.1%	50	- 12.3%
Dec-2020	2,408	+ 28.7%	43	- 14.0%
Jan-2021	1,732	+ 20.6%	48	+ 23.1%
Feb-2021	1,749	+ 3.7%	46	+ 7.0%
Mar-2021	2,364	+ 17.0%	75	+ 25.0%
Apr-2021	2,510	+ 32.0%	66	+ 57.1%
May-2021	2,462	+ 21.5%	74	+ 76.2%
12-Month Avg	2,410	+ 20.4%	59	+ 13.5%



## **Days on Market Until Sale**

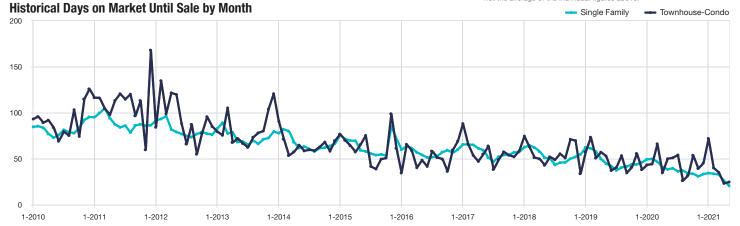
Average number of days between when a property is listed and when an offer is accepted in a given month.





Days on Market	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	40	- 4.8%	51	+ 37.8%
Jul-2020	36	- 2.7%	54	+ 31.7%
Aug-2020	37	- 9.8%	26	- 50.9%
Sep-2020	34	- 19.0%	32	- 8.6%
Oct-2020	34	- 22.7%	54	+ 35.0%
Nov-2020	31	- 29.5%	39	- 30.4%
Dec-2020	33	- 28.3%	45	+ 18.4%
Jan-2021	34	- 30.6%	72	+ 67.4%
Feb-2021	34	- 32.0%	40	- 9.1%
Mar-2021	33	- 29.8%	35	- 47.0%
Apr-2021	26	- 36.6%	23	- 34.3%
May-2021	21	- 44.7%	25	- 50.0%
12-Month Avg*	33	- 23.5%	40	- 12.3%

 $<sup>^{\</sup>ast}$  Days on Market for all properties from June 2020 through May 2021. This is not the average of the individual figures above.



### **Median Sales Price**

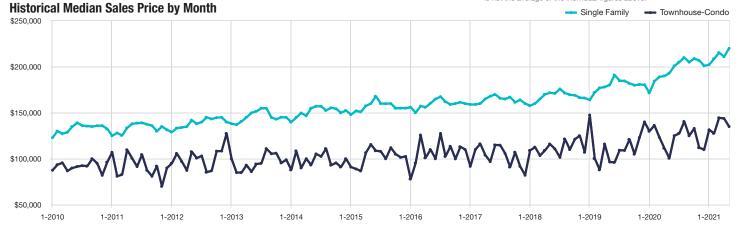
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	\$200,900	+ 5.2%	\$125,000	+ 30.2%
Jul-2020	\$205,000	+ 10.9%	\$127,500	+ 16.7%
Aug-2020	\$210,000	+ 13.8%	\$140,500	+ 28.9%
Sep-2020	\$205,000	+ 12.6%	\$125,000	+ 3.3%
Oct-2020	\$208,900	+ 16.1%	\$132,975	+ 26.6%
Nov-2020	\$207,000	+ 14.5%	\$112,000	- 8.9%
Dec-2020	\$201,000	+ 11.4%	\$110,000	- 21.4%
Jan-2021	\$202,299	+ 17.8%	\$131,500	+ 1.2%
Feb-2021	\$208,608	+ 13.2%	\$127,565	- 6.4%
Mar-2021	\$215,358	+ 13.9%	\$144,500	+ 17.2%
Apr-2021	\$210,975	+ 11.1%	\$143,750	+ 28.9%
May-2021	\$220,000	+ 14.0%	\$135,000	+ 34.3%
12-Month Avg*	\$208,000	+ 12.4%	\$129,900	+ 10.1%

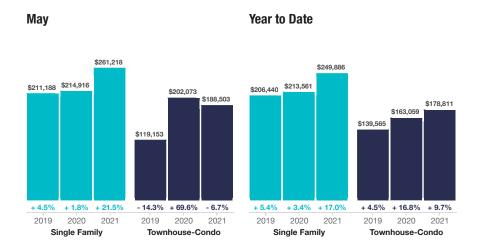
 $<sup>^{\</sup>ast}$  Median Sales Price for all properties from June 2020 through May 2021. This is not the average of the individual figures above.



## **Average Sales Price**

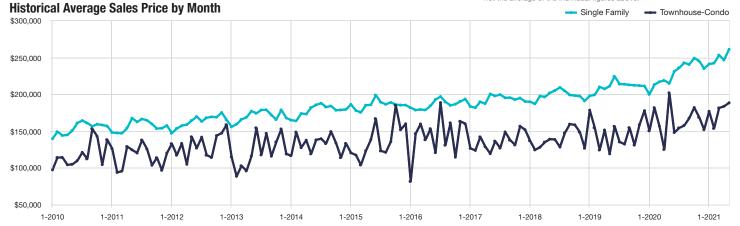
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	\$231,167	+ 3.0%	\$148,112	- 5.4%
Jul-2020	\$236,020	+ 10.3%	\$154,408	+ 14.1%
Aug-2020	\$242,839	+ 13.6%	\$157,623	+ 19.1%
Sep-2020	\$240,622	+ 13.0%	\$167,608	+ 8.3%
Oct-2020	\$249,207	+ 17.4%	\$182,062	+ 38.9%
Nov-2020	\$245,444	+ 15.8%	\$168,846	+ 6.4%
Dec-2020	\$235,001	+ 11.2%	\$152,047	- 14.5%
Jan-2021	\$241,215	+ 20.6%	\$176,917	+ 17.6%
Feb-2021	\$242,335	+ 13.7%	\$153,742	- 15.5%
Mar-2021	\$253,368	+ 16.7%	\$181,509	+ 15.6%
Apr-2021	\$246,734	+ 12.7%	\$183,729	+ 46.8%
May-2021	\$261,218	+ 21.5%	\$188,503	- 6.7%
12-Month Avg*	\$243,556	+ 13.7%	\$168,881	+ 9.9%

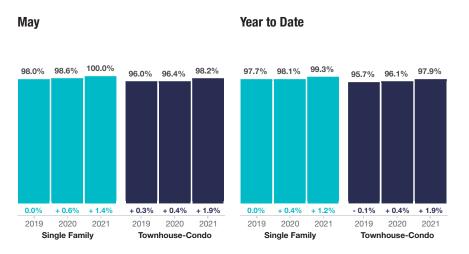
 $<sup>^{\</sup>ast}$  Avg. Sales Price for all properties from June 2020 through May 2021. This is not the average of the individual figures above.



### **Percent of List Price Received**

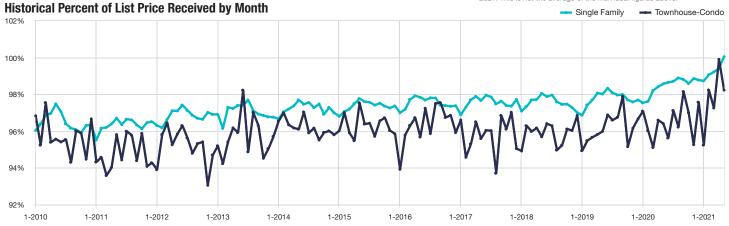
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



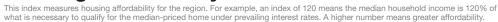


Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	98.6%	+ 0.3%	95.6%	- 1.3%
Jul-2020	98.7%	+ 0.6%	97.1%	+ 0.5%
Aug-2020	98.9%	+ 0.9%	96.2%	- 0.6%
Sep-2020	98.8%	+ 0.8%	98.2%	+ 0.3%
Oct-2020	98.6%	+ 0.9%	97.0%	+ 1.9%
Nov-2020	98.9%	+ 1.3%	95.3%	- 0.9%
Dec-2020	98.8%	+ 1.1%	97.6%	+ 0.9%
Jan-2021	98.7%	+ 1.2%	95.2%	- 2.0%
Feb-2021	99.1%	+ 1.5%	98.2%	+ 2.3%
Mar-2021	99.2%	+ 1.0%	97.3%	+ 2.3%
Apr-2021	99.4%	+ 1.0%	99.9%	+ 3.4%
May-2021	100.0%	+ 1.4%	98.2%	+ 1.9%
12-Month Avg*	99.0%	+ 1.0%	97.2%	+ 0.9%

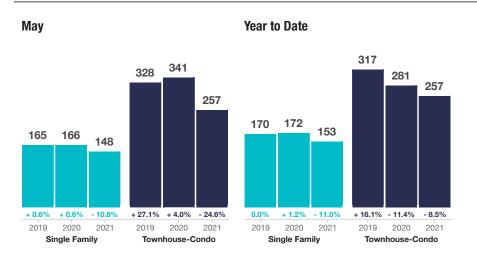
 $<sup>^{\</sup>ast}$  Pct. of List Price Received for all properties from June 2020 through May 2021. This is not the average of the individual figures above.



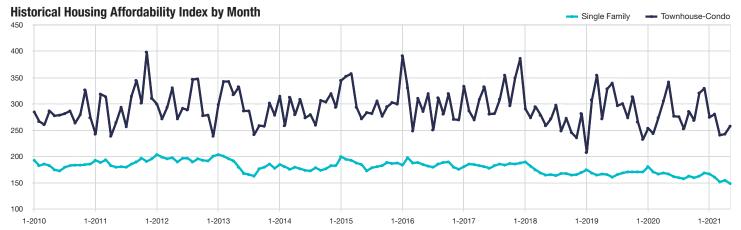
# **Housing Affordability Index**







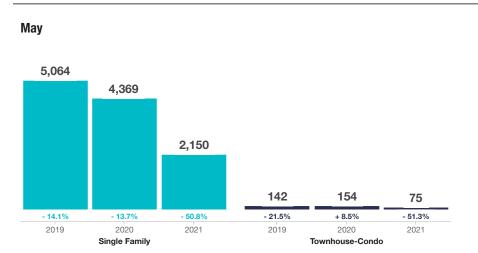
Affordability Index	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	161	+ 0.6%	276	- 18.6%
Jul-2020	159	- 3.6%	275	- 7.1%
Aug-2020	157	- 6.5%	252	- 16.0%
Sep-2020	162	- 4.7%	285	+ 4.4%
Oct-2020	159	- 6.5%	268	- 14.4%
Nov-2020	162	- 4.7%	320	+ 20.8%
Dec-2020	168	- 1.2%	329	+ 41.8%
Jan-2021	166	- 7.8%	274	+ 8.3%
Feb-2021	160	- 5.9%	280	+ 15.2%
Mar-2021	151	- 9.0%	240	- 12.1%
Apr-2021	154	- 8.3%	242	- 20.7%
May-2021	148	- 10.8%	257	- 24.6%
12-Month Avg	159	- 5.9%	275	- 3.8%



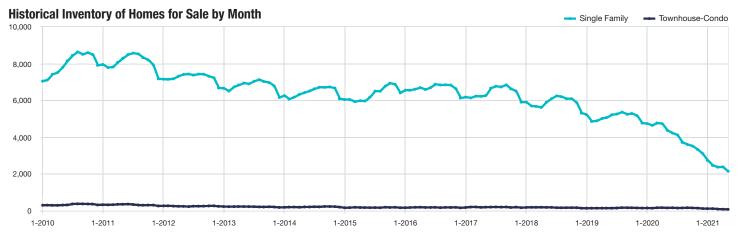
# **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month





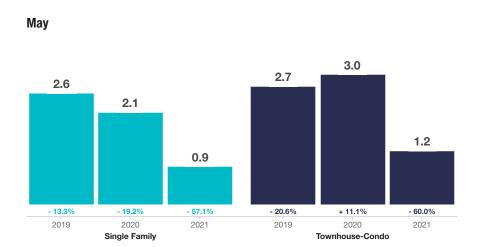
Homes for Sale	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	4,224	- 19.0%	161	+ 14.2%
Jul-2020	4,116	- 21.7%	146	- 0.7%
Aug-2020	3,717	- 30.7%	152	- 9.5%
Sep-2020	3,602	- 31.3%	164	+ 0.6%
Oct-2020	3,514	- 33.5%	152	- 5.6%
Nov-2020	3,331	- 35.5%	142	- 6.6%
Dec-2020	3,096	- 35.1%	118	- 18.6%
Jan-2021	2,740	- 42.1%	116	- 22.1%
Feb-2021	2,468	- 46.8%	115	- 17.9%
Mar-2021	2,368	- 50.3%	92	- 43.9%
Apr-2021	2,383	- 49.6%	81	- 51.5%
May-2021	2,150	- 50.8%	75	- 51.3%
12-Month Avg	3,142	- 36.7%	126	- 18.2%



# **Months Supply of Inventory**

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.





Months Supply	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Jun-2020	2.0	- 23.1%	3.1	+ 19.2%
Jul-2020	1.9	- 26.9%	2.8	0.0%
Aug-2020	1.7	- 37.0%	2.9	- 9.4%
Sep-2020	1.6	- 38.5%	3.1	0.0%
Oct-2020	1.5	- 42.3%	2.9	- 3.3%
Nov-2020	1.4	- 44.0%	2.7	- 3.6%
Dec-2020	1.3	- 43.5%	2.2	- 18.5%
Jan-2021	1.2	- 47.8%	2.1	- 25.0%
Feb-2021	1.0	- 54.5%	2.1	- 19.2%
Mar-2021	1.0	- 56.5%	1.6	- 48.4%
Apr-2021	1.0	- 56.5%	1.4	- 56.3%
May-2021	0.9	- 57.1%	1.2	- 60.0%
12-Month Avg*	1.4	- 43.3%	2.3	- 19.2%

 $<sup>^{\</sup>ast}$  Months Supply for all properties from June 2020 through May 2021. This is not the average of the individual figures above.



# All Properties Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	5-2020	5-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	5-2019 11-2019 5-2020 11-2020 5-2021	2,965	3,068	+ 3.5%	12,962	13,287	+ 2.5%
Pending Sales	5-2019 11-2019 5-2020 11-2020 5-2021	2,953	3,085	+ 4.5%	11,258	13,214	+ 17.4%
Closed Sales	5-2019 11-2019 5-2020 11-2020 5-2021	2,069	2,536	+ 22.6%	9,298	11,126	+ 19.7%
Days on Market Until Sale	5-2019 11-2019 5-2020 11-2020 5-2021	39	21	- 46.2%	45	29	- 35.6%
Median Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$191,001	\$219,068	+ 14.7%	\$185,000	\$210,000	+ 13.5%
Average Sales Price	5-2019 11-2019 5-2020 11-2020 5-2021	\$214,656	\$259,094	+ 20.7%	\$212,331	\$247,910	+ 16.8%
Percent of List Price Received	5-2019 11-2019 5-2020 11-2020 5-2021	98.5%	100.0%	+ 1.5%	98.1%	99.3%	+ 1.2%
Housing Affordability Index	5-2019 11-2019 5-2020 11-2020 5-2021	168	148	- 11.9%	173	155	- 10.4%
Inventory of Homes for Sale	5-2019 11-2019 5-2020 11-2020 5-2021	4,523	2,225	- 50.8%	_	_	_
Months Supply of Inventory	5-2019 11-2019 5-2020 11-2020 5-2021	2.1	0.9	- 57.1%	_	-	_