

July 2021 Residential Sales

Date: August 9, 2021 RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **July 1 through July 31, 2021.** Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

-11.9%	+8.5%	-22.8%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

The White House recently announced additional measures to help struggling homeowners avoid foreclosure as they exit forbearance, including loan modifications and payment reductions. Borrowers with federally backed mortgages can lock in lower interes rates and extend the length of their mortgages. For borrowers who can't resume their monthly mortgage, HUD will offer lenders the ability to provide all eligible borrowers with a 25% principal an interest reduction.

New Listings increased 17.8 percent for Single Family homes and 24.6 percent for Townhouse-Condo homes. Pending Sales increased 9.4 percent for Single Family homes but decreased 7.1 percent for Townhouse-Condo homes. Inventory decreased 22.4 percent for Single Family homes and 33.8 percent for Townhouse-Condo homes.

Months' Supply of Inventory Decreases

Month's Supply of Inventory decreased 31.6 percent for Single Family homes and 44.4 percent for Townhouse-Condo homes.

Median Sales Price Increases

Median Sales Price increased 7.6 percent to \$220,541 for Single Family homes and 5.9 percent to \$135,000 for Townhouse-Condo homes.

Average Days on Market Decreases

Days on Market decreased 55.6 percent for Single Family homes and 61.1 percent for Townhouse-Condo homes.

The National Association of REALTORS[®] reported inventory of homes for sale nationwide rose slightly in June as more sellers list their homes, hoping to take advantage of record-high sales prices across the country. Even with renewed home seller interest, inventory overall remains 18.8% lower than a year ago, according to NAR.



Below you will find copies of the MLS Statistical Reports for

July 2021

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the time-period over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(07/01/2021) through (07/31/2021)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 3:00PM CT on **08/09/2021**.

MLSOK, Inc. shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSOK, Inc. and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.



Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **July 2021** as compared to **June 2021** and **July 2020**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email <u>mlstechsupport@okcmar.org</u>.

	July 2021	June 2021	July 2020
TOTAL CLOSED	2644	2860	2915
TOTAL \$ VOLUME	\$ 673,813,504	\$ 761,343,630	\$ 678,648,931
AVERAGE PRICE	\$ 254,846	\$ 266,204	\$ 232,893
MEDIAN PRICE	\$ 218,550	\$ 223,550	\$ 200,664
% SELLING PRICE TO LIST PRICE	100 %	99 %	98 %
DAYS ON MARKET	17	19	37
NUMBER OF LISTINGS	3167	2226	4291

TOTAL CLOSED	2644
TOTAL \$ VOLUME	\$ 673,813,504
AVERAGE SELLING PRICE	\$ 254,846
% SELLING PRICE TO LIST PRICE	100 %
MEDIAN PRICE	\$ 218,550
AVERAGE DAYS ON MARKET	17
# OF ACTIVE LISTINGS CURRENTLY	3167
TOTAL UNDER CONTRACT (Pending)	2636
AVERAGE VALUE (Pending)	\$ 258,718



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos Half Duplexes Manufactured Homes Patio Homes Single Family Homes Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1757	\$ 421,850,815	3922
February	1759	\$ 421,646,752	3596
March	2421	\$ 607,437,598	4890
April	2533	\$ 620,673,939	5062
May	2570	\$664,324,259	5088
June	2860	\$761,343,630	5409
July	2644	\$673,813,504	5280
August			
September			
October			
November			
December			

Local Market Update – July 2021 A FREE RESEARCH TOOL FROM MLSOK

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All MLSOK

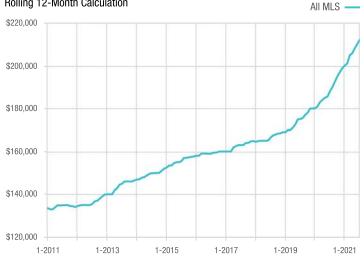
Entire MLSOK Market Area

Single Family		July			Year to Date	
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	2,997	3,529	+ 17.8%	18,677	19,703	+ 5.5%
Pending Sales	2,807	3,070	+ 9.4%	16,652	18,258	+ 9.6%
Closed Sales	2,901	2,538	- 12.5%	14,750	16,255	+ 10.2%
Days on Market Until Sale	36	16	- 55.6%	42	25	- 40.5%
Median Sales Price*	\$205,000	\$220,541	+ 7.6%	\$192,000	\$215,500	+ 12.2%
Average Sales Price*	\$236,020	\$258,363	+ 9.5%	\$221,292	\$254,682	+ 15.1%
Percent of List Price Received*	98.7%	100.4%	+ 1.7%	98.3%	99.7%	+ 1.4%
Inventory of Homes for Sale	4,111	3,190	- 22.4%			—
Months Supply of Inventory	1.9	1.3	- 31.6%			—

Townhouse-Condo		July			Year to Date	
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	65	81	+ 24.6%	465	527	+ 13.3%
Pending Sales	70	65	- 7.1%	394	501	+ 27.2%
Closed Sales	69	79	+ 14.5%	350	461	+ 31.7%
Days on Market Until Sale	54	21	- 61.1%	50	33	- 34.0%
Median Sales Price*	\$127,500	\$135,000	+ 5.9%	\$124,000	\$135,000	+ 8.9%
Average Sales Price*	\$154,408	\$170,138	+ 10.2%	\$159,004	\$176,745	+ 11.2%
Percent of List Price Received*	97.1%	99.1 %	+ 2.1%	96.3%	98.5%	+ 2.3%
Inventory of Homes for Sale	145	96	- 33.8%	—		
Months Supply of Inventory	2.7	1.5	- 44.4%	—		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Monthly Indicators

July 2021

The White House recently announced additional measures to help struggling homeowners avoid foreclosure as they exit forbearance, including loan modifications and payment reductions. Borrowers with federally backed mortgages can lock in lower interest rates and extend the length of their mortgages. For borrowers who can't resume their monthly mortgage, HUD will offer lenders the ability to provide all eligible borrowers with a 25% principal and interest reduction.

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All Properties	All Properties	All Properties

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Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.

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Key Metrics	Historical Sparkbars	7-2020	7-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	7-2019 1-2020 7-2020 1-2021 7-2021	2,997	3,529	+ 17.8%	18,677	19,703	+ 5.5%
Pending Sales	7-2019 1-2020 7-2020 1-2021 7-2021	2,807	3,070	+ 9.4%	16,652	18,258	+ 9.6%
Closed Sales	7-2019 1-2020 7-2020 1-2021 7-2021	2,901	2,538	- 12.5%	14,750	16,255	+ 10.2%
Days on Market Until Sale	7-2019 1-2020 7-2020 1-2021 7-2021	36	16	- 55.6%	42	25	- 40.5%
Median Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$205,000	\$220,541	+ 7.6%	\$192,000	\$215,500	+ 12.2%
Average Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$236,020	\$258,363	+ 9.5%	\$221,292	\$254,682	+ 15.1%
Percent of List Price Received	7-2019 1-2020 7-2020 1-2021 7-2021	98.7%	100.4%	+ 1.7%	98.3%	99.7%	+ 1.4%
Housing Affordability Index	7-2019 1-2020 7-2020 1-2021 7-2021	159	149	- 6.3%	170	152	- 10.6%
Inventory of Homes for Sale	7-2019 1-2020 7-2020 1-2021 7-2021	4,111	3,190	- 22.4%		_	
Months Supply of Inventory	7-2019 1-2020 7-2020 1-2021 7-2021	1.9	1.3	- 31.6%		_	_

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.

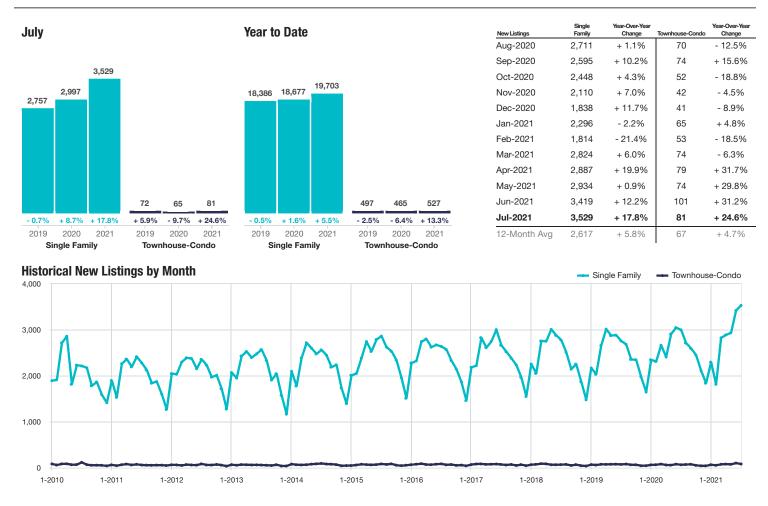
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Key Metrics	Historical Sparkbars	7-2020	7-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	7-2019 1-2020 7-2020 1-2021 7-2021	65	81	+ 24.6%	465	527	+ 13.3%
Pending Sales	7-2019 1-2020 7-2020 1-2021 7-2021	70	65	- 7.1%	394	501	+ 27.2%
Closed Sales	7-2019 1-2020 7-2020 1-2021 7-2021	69	79	+ 14.5%	350	461	+ 31.7%
Days on Market Until Sale	7-2019 1-2020 7-2020 1-2021 7-2021	54	21	- 61.1%	50	33	- 34.0%
Median Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$127,500	\$135,000	+ 5.9%	\$124,000	\$135,000	+ 8.9%
Average Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$154,408	\$170,138	+ 10.2%	\$159,004	\$176,745	+ 11.2%
Percent of List Price Received	7-2019 1-2020 7-2020 1-2021 7-2021	97.1%	99.1%	+ 2.1%	96.3%	98.5%	+ 2.3%
Housing Affordability Index	7-2019 1-2020 7-2020 1-2021 7-2021	275	260	- 5.5%	282	260	- 7.8%
Inventory of Homes for Sale	7-2019 1-2020 7-2020 1-2021 7-2021	145	96	- 33.8%		_	_
Months Supply of Inventory	7-2019 1-2020 7-2020 1-2021 7-2021	2.7	1.5	- 44.4%		_	_

New Listings

A count of the properties that have been newly listed on the market in a given month.

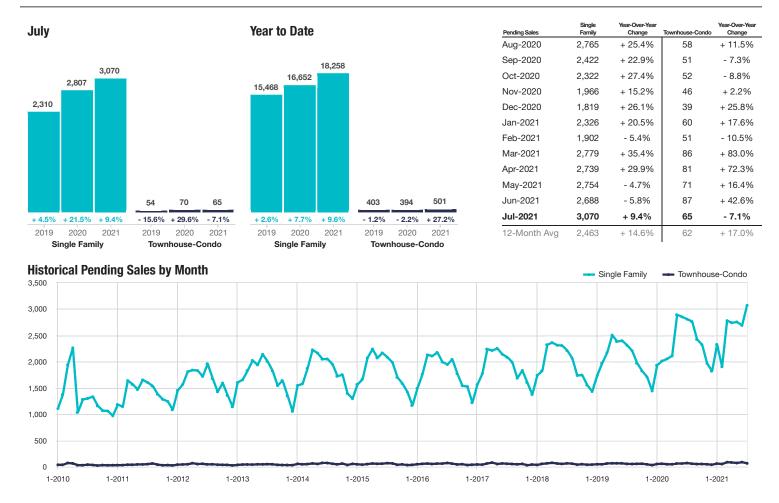
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Pending Sales

A count of the properties on which offers have been accepted in a given month.

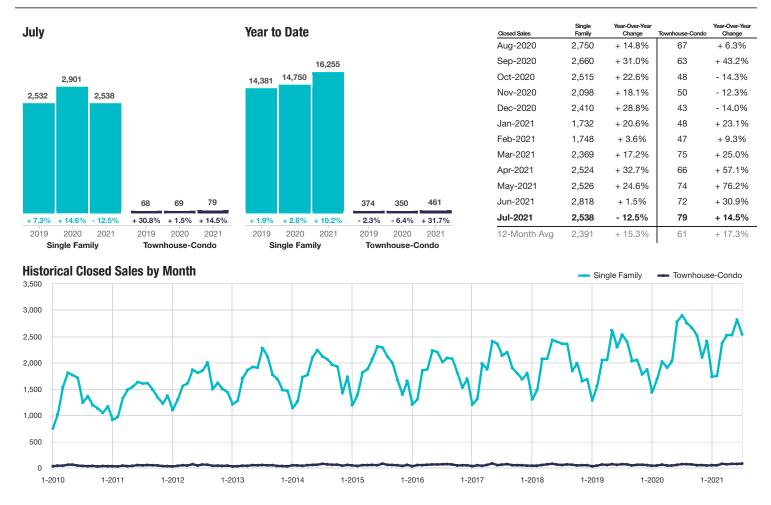
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Closed Sales

A count of the actual sales that closed in a given month.

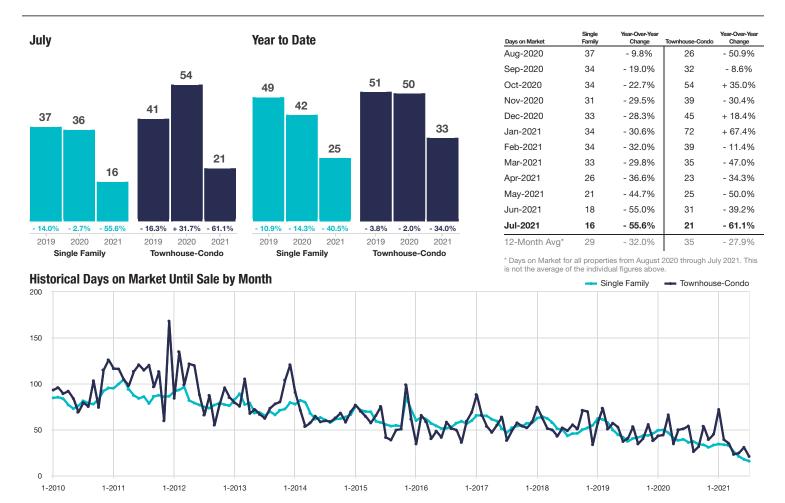
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Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

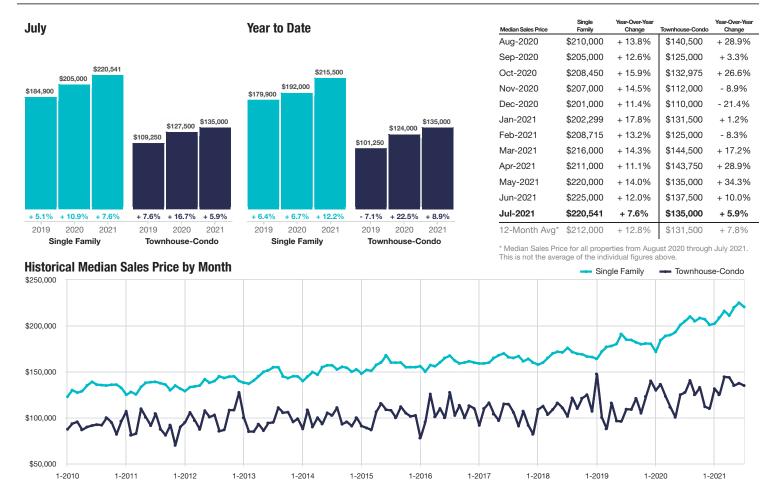
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Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

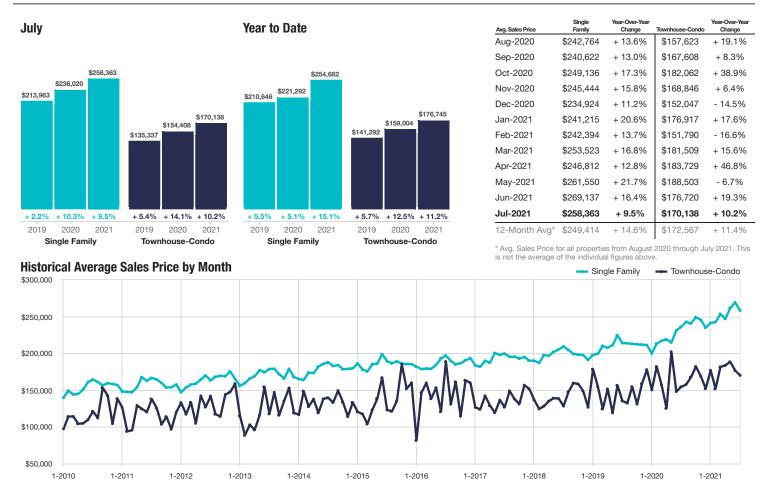
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Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

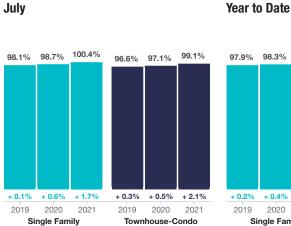
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Percent of List Price Received

Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

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97.9% 98.3% 99.7% 96.0% 96.3% 98.5%	ondo	house-C	Town	ily	ngle Farr	Si
	2021	2020	2019	2021	2020	2019
97.9% 98.3% 99.7% 96.0% 96.3% 98.5%	+ 2.3%	+ 0.3%	0.0%	+ 1.4%	+ 0.4%	+ 0.2%
97.9% 98.3% 99.7% 96.0% 96.3% 98.5%						
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97.9% 98.3% 99.7% <u>96.0% 96.3%</u> 98.5%			00.0 /0			
	98.5%	06.3%	96.0%	99.7%	98.3%	97.9%

Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
Aug-2020	98.9%	+ 0.9%	96.2%	- 0.6%
Sep-2020	98.8%	+ 0.8%	98.2%	+ 0.3%
Oct-2020	98.6%	+ 0.9%	97.0%	+ 1.9%
Nov-2020	98.9%	+ 1.3%	95.3%	- 0.9%
Dec-2020	98.8%	+ 1.1%	97.6%	+ 0.9%
Jan-2021	98.7%	+ 1.2%	95.2%	- 2.0%
Feb-2021	99.1%	+ 1.5%	98.1%	+ 2.2%
Mar-2021	99.2%	+ 1.0%	97.3%	+ 2.3%
Apr-2021	99.4%	+ 1.0%	99.9%	+ 3.4%
May-2021	100.0%	+ 1.4%	98.2%	+ 1.9%
Jun-2021	100.5%	+ 1.9%	100.5%	+ 5.1%
Jul-2021	100.4%	+ 1.7%	99.1%	+ 2.1%
12-Month Avg*	99.3%	+ 1.2%	97.9%	+ 1.6%

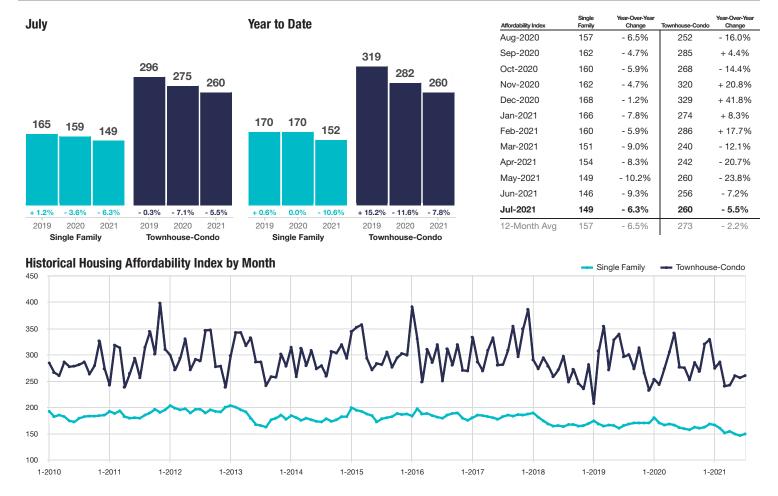
 * Pct. of List Price Received for all properties from August 2020 through July 2021. This is not the average of the individual figures above.



Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

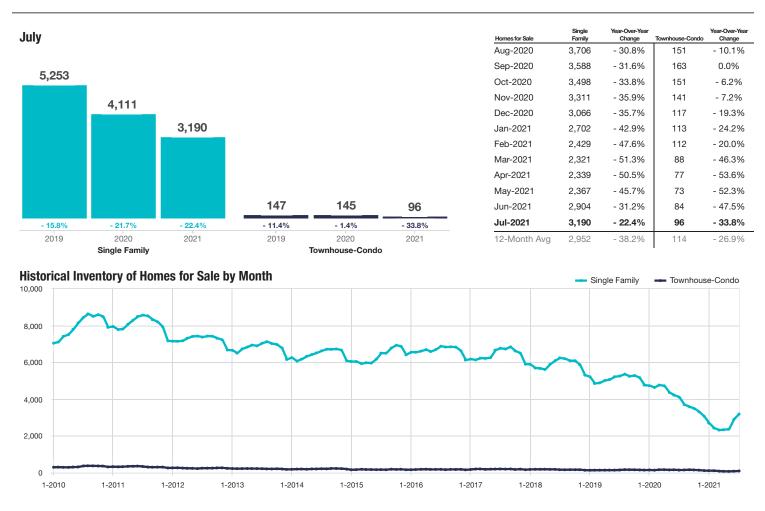
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Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

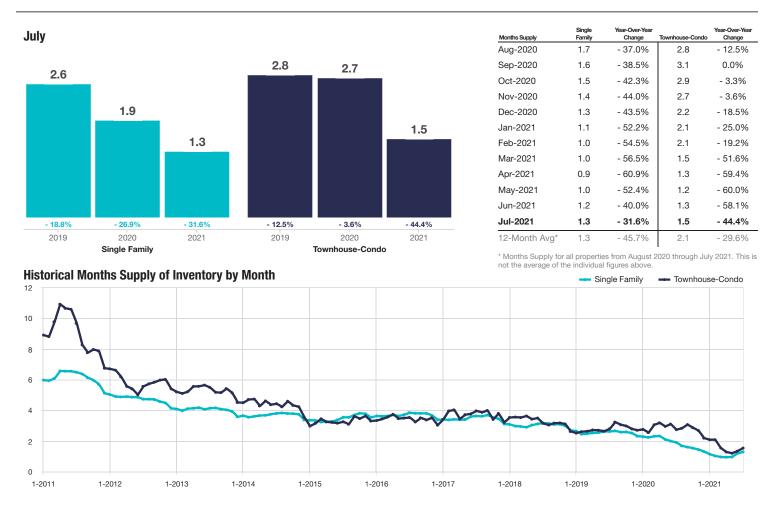
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Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

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All Properties Overview Key metrics by report month and for year-to-date (VTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	7-2020	7-2021	% Change	YTD 2020	YTD 2021	% Change
New Listings	7-2019 1-2020 7-2020 1-2021 7-2021	3,062	3,610	+ 17.9%	19,142	20,230	+ 5.7%
Pending Sales	7-2019 1-2020 7-2020 1-2021 7-2021	2,877	3,135	+ 9.0%	17,046	18,759	+ 10.0%
Closed Sales	7-2019 1-2020 7-2020 1-2021 7-2021	2,970	2,617	- 11.9%	15,100	16,716	+ 10.7%
Days on Market Until Sale	7-2019 1-2020 7-2020 1-2021 7-2021	37	16	- 56.8%	42	25	- 40.5%
Median Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$202,791	\$220,000	+ 8.5%	\$190,000	\$215,000	+ 13.2%
Average Sales Price	7-2019 1-2020 7-2020 1-2021 7-2021	\$234,121	\$255,695	+ 9.2%	\$219,847	\$252,530	+ 14.9%
Percent of List Price Received	7-2019 1-2020 7-2020 1-2021 7-2021	98.7%	100.4%	+ 1.7%	98.3%	99.7%	+ 1.4%
Housing Affordability Index	7-2019 1-2020 7-2020 1-2021 7-2021	161	149	- 7.5%	172	152	- 11.6%
Inventory of Homes for Sale	7-2019 1-2020 7-2020 1-2021 7-2021	4,256	3,286	- 22.8%	—	_	_
Months Supply of Inventory	7-2019 1-2020 7-2020 1-2021 7-2021	1.9	1.3	- 31.6%	_	_	_