



November 2021 Residential Sales

Date: December 9, 2021
RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **November 1 through November 30, 2021**. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

+8.6%	+9.8%	-8.4%
Change in Number of Closed Sales All Properties	Change in Number of Median Sales Price All Properties	Change in Number of Homes for Sale All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

The economy is improving, unemployment is falling, and the U.S. real estate market remains strong as we head into the holiday season, a period when activity typically slows as people take time to travel, celebrate, and spend time with loved ones. Although the market is not as frenetic as was seen earlier this year, buyer demand is high, bolstered by attractive mortgage rates and a low supply of inventory.

New listings increased 10.3 percent for Single Family homes and 31.0 percent for Townhouse-Condo homes. Pending Sales increased 21.7 percent for Single Family homes and 41.3 percent for Townhouse-Condo homes. Inventory decreased 7.0 percent for Single Family homes and 41.7 percent for Townhouse-Condo homes.

Months' Supply of Inventory Decreases



Month's Supply of Inventory decreased 14.3 percent for Single Family homes and 53.8 percent for Townhouse-Condo homes.

Median Sales Price Increases



Median Sales Price increased 10.0 percent to \$228,000 for Single Family homes but decreased 30.8 percent to \$146,500 for Townhouse-Condo homes.

Average Days on Market Decreases



Days on Market decreased 32.3 percent for Single Family homes and 30.8 percent for Townhouse-Condo homes.

The most recent data from the National Association of REALTORS® reports the median single-family existing home sales price rose 16% in the third quarter of this year to \$363,700, with all four regions of the country experiencing double-digit price growth. In new construction, builder confidence increased in November, surpassing analyst expectations and rising to 83 on the National Association of Home Builders (NAHB)/Wells Fargo Housing Market Index (HMI), the highest level since spring, despite persistent labor and supply chain challenges and a shortage of available lots.



Below you will find copies of the MLS Statistical Reports for

November 2021

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the time-period over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(11/01/2021) through (11/30/2021)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 12:00AM CT on **12/09/2021**.

MLSOK, Inc. shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSOK, Inc. and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.



Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **November 2021** as compared to **October 2021** and **November 2020**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email mlstechsupport@okcmar.org.

	<u>November 2021</u>	<u>October 2021</u>	<u>November 2020</u>
TOTAL CLOSED	2363	2415	2097
TOTAL \$ VOLUME	\$ 630,893,520	\$ 640,275,680	\$ 507,904,687
AVERAGE PRICE	\$ 266,988	\$ 265,125	\$ 242,205
MEDIAN PRICE	\$ 225,000	\$ 222,875	\$ 205,000
% SELLING PRICE TO LIST PRICE	99 %	99 %	98 %
DAYS ON MARKET	21	19	32
NUMBER OF LISTINGS	3017	3161	3449

TOTAL CLOSED	2363
TOTAL \$ VOLUME	\$ 630,893,520
AVERAGE SELLING PRICE	\$ 266,988
% SELLING PRICE TO LIST PRICE	99 %
MEDIAN PRICE	\$ 225,000
AVERAGE DAYS ON MARKET	21
# OF ACTIVE LISTINGS CURRENTLY	3017
TOTAL UNDER CONTRACT (Pending)	1977
AVERAGE VALUE (Pending)	\$ 264,735



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
Half Duplexes
Manufactured Homes
Patio Homes
Single Family Homes
Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1757	\$ 421,850,815	3922
February	1759	\$ 421,646,752	3596
March	2421	\$ 607,437,598	4890
April	2533	\$ 620,673,939	5062
May	2570	\$664,324,259	5088
June	2860	\$761,343,630	5409
July	2644	\$673,813,504	5280
August	2823	\$729,313,831	5325
September	2651	\$671,802,015	4765
October	2415	\$640,275,680	4577
November	2363	\$630,893,520	4340
December			