

April 2022 Residential Sales

Date: May 10, 2022 RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **April 1 through April 30, 2022.** Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

-7.1%	+16.7%	+12.4%
Change in Number of	Change in Number of	Change in Number of
Closed Sales	Median Sales Price	Homes for Sale
All Properties	All Properties	All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

The average 30-year fixed rate mortgage exceeded 5% in April, the highest level since 2011, according to Freddie Mac. The recent surge in mortgage rates has reduced the pool of eligible buyers and has caused mortgage applications to decline, with a significant impact on refinance applications, which are down more than 70% compared to this time last year. As rising costs of homeownership force many Americans to adjust their budgets, an increasing number of buyers are hoping to help offset the costs by moving from bigger, more expensive cities to smaller areas that offer more affordable cost of living.

New listings increased 12.7 percent for Single Family homes and 27.8 percent for Townhouse-Condo homes. Pending Sales increased 5.0 percent for Single Family homes and 6.3 percent for Townhouse-Condo homes. Inventory increased 12.8 percent for Single Family homes but remained flat for Townhouse-Condo homes.

Months' Supply of Inventory Increases

Month's Supply of Inventory increased 11.1 percent for Single Family homes but remained flat for Townhouse-Condo homes.

Median Sales Price Increases

Median Sales Price increased 16.1 percent to \$245,000 for Single Family homes and 18.3 percent to \$170,000 for Townhouse-Condo homes.

Average Days on Market Decreases

Days on Market decreased 12.2 percent for Single Family homes but remained flat for Townhouse-Condo homes.

Affordability challenges are limiting buying activity, and early signs suggest competition for homes may be cooling somewhat. Nationally, existing home sales are down 2.7% as of last measure, while pending sales dropped 1.2%, marking 5 straight months under contract declines, according to the National Association of REALTORS[®]. Inventory remains low, with only 2 months supply at present, and home prices continue to rise, with the median existing home at \$373,500, a 15% increase from this time last year. Homes are still selling quickly, however, and multiple offers are common in many markets.



Below you will find copies of the MLS Statistical Reports for

April 2022

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

Limitations on Use of MLS Information

Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(04/01/2022) through (04/30/2022)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 1:00PM CT on **05/10/2022**.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **April 2022** as compared to **March 2022** and **April 2021**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email mlstechsupport@okcmar.org.

	April 2022	March 2022	<u>April 2021</u>
TOTAL CLOSED	2440	2381	2533
TOTAL \$ VOLUME	\$ 702,391,203	\$ 671,257,528	\$ 620,673,939
AVERAGE PRICE	\$287,865	\$ 281,923	\$ 245,035
MEDIAN PRICE	\$ 245,000	\$ 232,396	\$ 210,000
% SELLING PRICE TO LIST PRICE	100%	100 %	99 %
DAYS ON MARKET	22	28	27
NUMBER OF LISTINGS	2532	2157	2077

TOTAL CLOSED	2440
TOTAL \$ VOLUME	\$ 702,391,203
AVERAGE SELLING PRICE	\$ 287,865
% SELLING PRICE TO LIST PRICE	100%
MEDIAN PRICE	\$ 245,000
AVERAGE DAYS ON MARKET	22
# OF ACTIVE LISTINGS CURRENTLY	2532
TOTAL UNDER CONTRACT (Pending)	2341
AVERAGE VALUE (Pending)	\$ 305,786



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos Half Duplexes Manufactured Homes Patio Homes Single Family Homes Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1909	\$ 499,597,560	4066
February	1850	\$ 507,235,628	3828
March	2381	\$ 671,257,528	4584
April	2440	\$702,391,203	4781

Local Market Update – April 2022 A FREE RESEARCH TOOL FROM MLSOK

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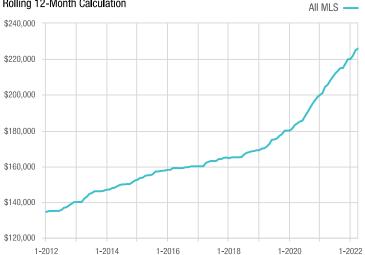
Entire MLSOK Market Area

Single Family		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	2,849	3,210	+ 12.7%	9,728	10,361	+ 6.5%		
Pending Sales	2,727	2,863	+ 5.0%	9,712	9,896	+ 1.9%		
Closed Sales	2,524	2,327	- 7.8%	8,381	8,396	+ 0.2%		
Days on Market Until Sale	26	21	- 19.2%	31	26	- 16.1%		
Median Sales Price*	\$211,000	\$245,000	+ 16.1%	\$210,000	\$235,000	+ 11.9%		
Average Sales Price*	\$246,802	\$291,196	+ 18.0%	\$246,432	\$280,781	+ 13.9%		
Percent of List Price Received*	99.4%	100.8%	+ 1.4%	99.1%	100.1%	+ 1.0%		
Inventory of Homes for Sale	2,264	2,554	+ 12.8%	—	—	—		
Months Supply of Inventory	0.9	1.0	+ 11.1%	_	_	_		

Townhouse-Condo	April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	79	101	+ 27.8%	269	289	+ 7.4%	
Pending Sales	80	85	+ 6.3%	277	255	- 7.9%	
Closed Sales	66	80	+ 21.2%	236	218	- 7.6%	
Days on Market Until Sale	23	23	0.0%	40	23	- 42.5%	
Median Sales Price*	\$143,750	\$170,000	+ 18.3%	\$135,068	\$145,450	+ 7.7%	
Average Sales Price*	\$183,729	\$230,112	+ 25.2%	\$175,277	\$196,419	+ 12.1%	
Percent of List Price Received*	99.9%	101.4%	+ 1.5%	97.7%	100.4%	+ 2.8%	
Inventory of Homes for Sale	74	74	0.0%	_	_	—	
Months Supply of Inventory	1.2	1.2	0.0%	_	_	—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Monthly Indicators

April 2022

The average 30-year fixed rate mortgage exceeded 5% in April, the highest level since 2011, according to Freddie Mac. The recent surge in mortgage rates has reduced the pool of eligible buyers and has caused mortgage applications to decline, with a significant impact on refinance applications, which are down more than 70% compared to this time last year. As the rising costs of homeownership force many Americans to adjust their budgets, an increasing number of buyers are hoping to help offset the costs by moving from bigger, more expensive cities to smaller areas that offer a more affordable cost of living.

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Affordability challenges are limiting buying activity, and early signs suggest competition for homes may be cooling somewhat. Nationally, existing home sales are down 2.7% as of last measure, while pending sales dropped 1.2%, marking 5 straight months of under contract declines, according to the National Association of REALTORS®. Inventory remains low, with only 2 months supply at present, and home prices continue to rise, with the median existing home at \$373,500, a 15% increase from this time last year. Homes are still selling quickly, however, and multiple offers are common in many markets.

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Single Family Market Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.

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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings	4-2020 10-2020 4-2021 10-2021 4-2022	2,849	3,210	+ 12.7%	9,728	10,361	+ 6.5%
Pending Sales	4-2020 10-2020 4-2021 10-2021 4-2022	2,727	2,863	+ 5.0%	9,712	9,896	+ 1.9%
Closed Sales	4-2020 10-2020 4-2021 10-2021 4-2022	2,524	2,327	- 7.8%	8,381	8,396	+ 0.2%
Days on Market Until Sale	4-2020 10-2020 4-2021 10-2021 4-2022	26	21	- 19.2%	31	26	- 16.1%
Median Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$211,000	\$245,000	+ 16.1%	\$210,000	\$235,000	+ 11.9%
Average Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$246,802	\$291,196	+ 18.0%	\$246,432	\$280,781	+ 13.9%
Percent of List Price Received	4-2020 10-2020 4-2021 10-2021 4-2022	99.4%	100.8%	+ 1.4%	99.1%	100.1%	+ 1.0%
Housing Affordability Index	4-2020 10-2020 4-2021 10-2021 4-2022	173	116	- 32.9%	174	121	- 30.5%
Inventory of Homes for Sale	4-2020 10-2020 4-2021 10-2021 4-2022	2,264	2,554	+ 12.8%	—	_	_
Months Supply of Inventory	4-2020 10-2020 4-2021 10-2021 4-2022	0.9	1.0	+ 11.1%	_	-	_

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse-Condo properties only.

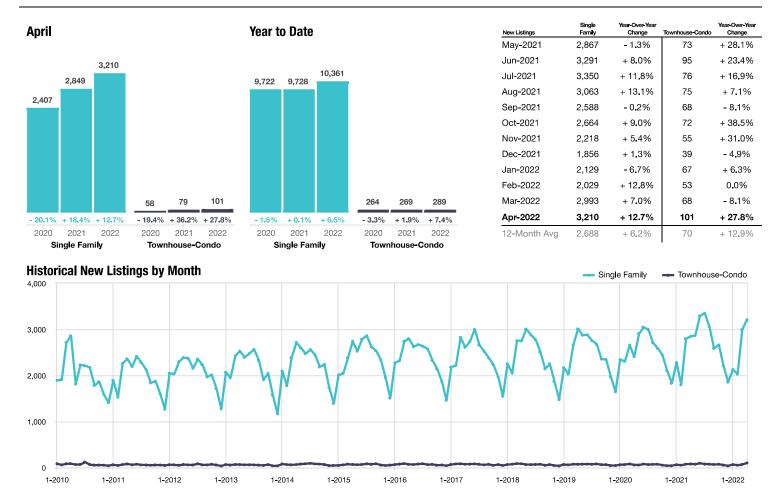
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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings	4-2020 10-2020 4-2021 10-2021 4-2022	79	101	+ 27.8%	269	289	+ 7.4%
Pending Sales	4-2020 10-2020 4-2021 10-2021 4-2022	80	85	+ 6.3%	277	255	- 7.9%
Closed Sales	4-2020 10-2020 4-2021 10-2021 4-2022	66	80	+ 21.2%	236	218	- 7.6%
Days on Market Until Sale	4-2020 10-2020 4-2021 10-2021 4-2022	23	23	0.0%	40	23	- 42.5%
Median Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$143,750	\$170,000	+ 18.3%	\$135,068	\$145,450	+ 7.7%
Average Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$183,729	\$230,112	+ 25.2%	\$175,277	\$196,419	+ 12.1%
Percent of List Price Received	4-2020 10-2020 4-2021 10-2021 4-2022	99.9%	101.4%	+ 1.5%	97.7%	100.4%	+ 2.8%
Housing Affordability Index	4-2020 10-2020 4-2021 10-2021 4-2022	263	174	- 33.8%	280	203	- 27.5%
Inventory of Homes for Sale	4-2020 10-2020 4-2021 10-2021 4-2022	74	74	0.0%	—	_	_
Months Supply of Inventory	4-2020 10-2020 4-2021 10-2021 4-2022	1.2	1.2	0.0%	_	_	_

New Listings

A count of the properties that have been newly listed on the market in a given month.

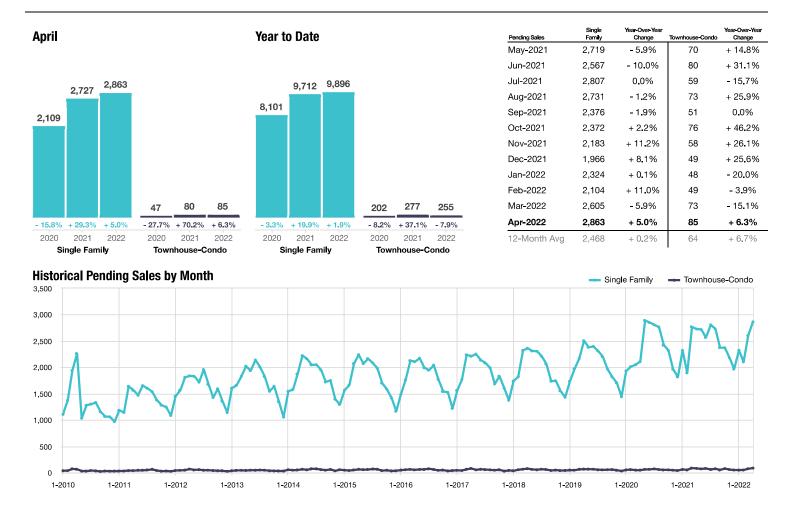
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Pending Sales

A count of the properties on which offers have been accepted in a given month.

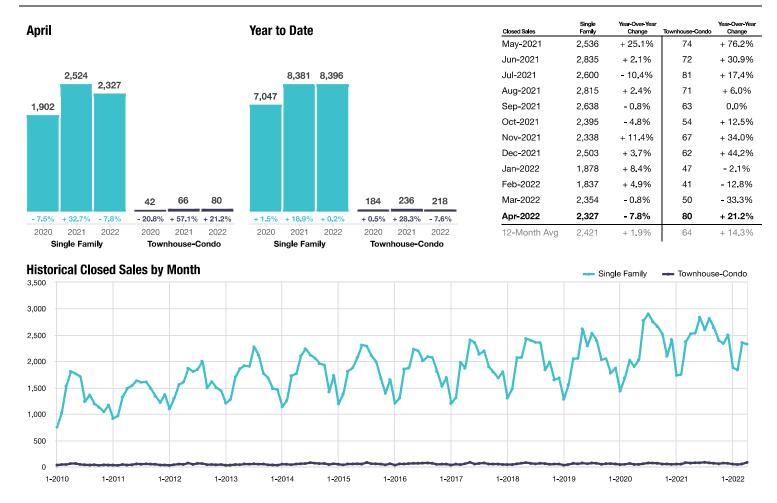
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Closed Sales

A count of the actual sales that closed in a given month.

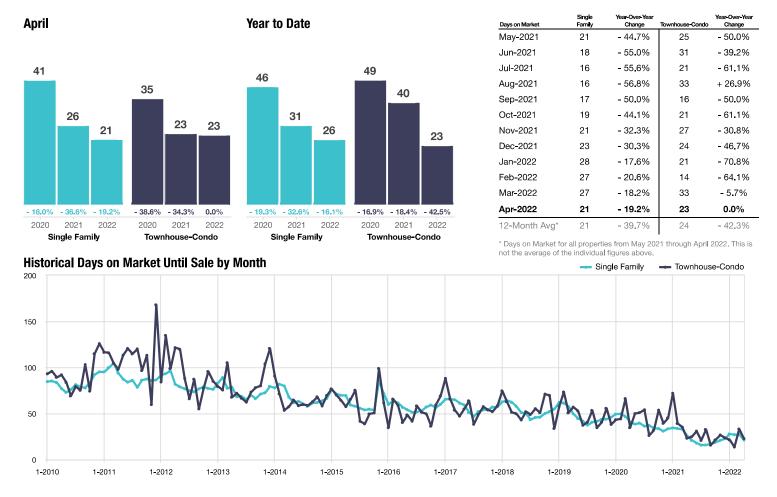
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Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

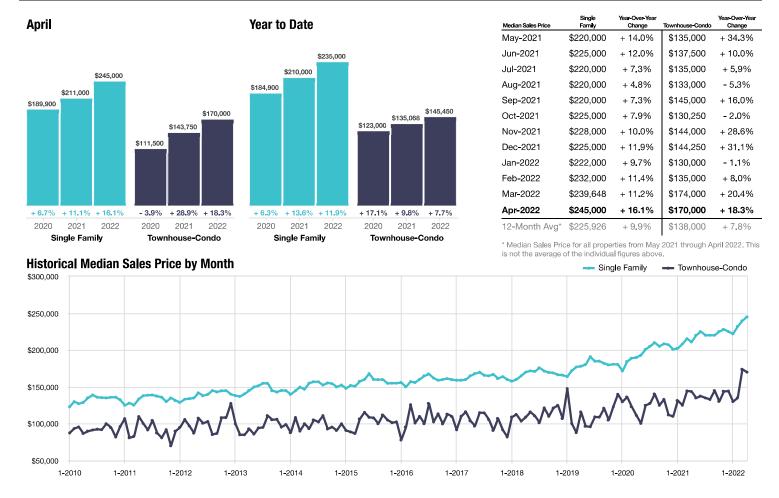
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Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

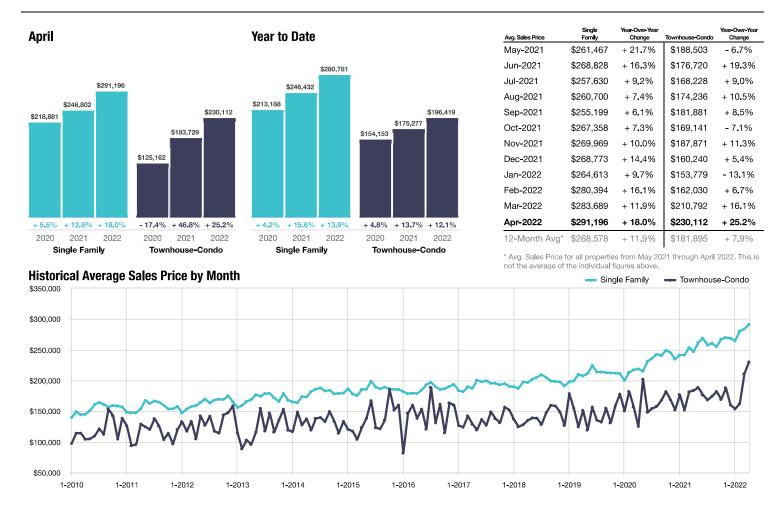
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Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

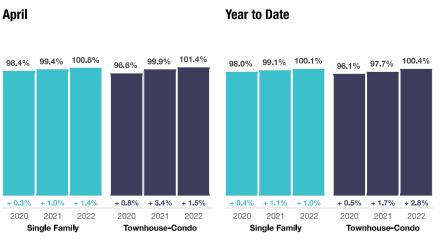
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Percent of List Price Received

Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

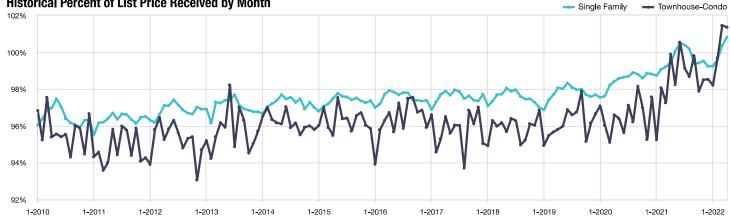
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Historical Percent of List Price Received by Month

Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse-Condo	Year-Over-Year Change
May-2021	100.0%	+ 1.4%	98.2%	+ 1.9%
Jun-2021	100.5%	+ 1.9%	100.5%	+ 5.1%
Jul-2021	100.4%	+ 1.7%	99.1%	+ 2.1%
Aug-2021	100.2%	+ 1.3%	98.7%	+ 2.6%
Sep-2021	99.4%	+ 0.6%	99.8%	+ 1.6%
Oct-2021	99.4%	+ 0.8%	97.9%	+ 0.9%
Nov-2021	99.5%	+ 0.6%	98.5%	+ 3.4%
Dec-2021	99.2%	+ 0.4%	98.5%	+ 0.9%
Jan-2022	99.2%	+ 0.5%	98.2%	+ 3.2%
Feb-2022	99.6%	+ 0.5%	99.7%	+ 1.6%
Mar-2022	100.4%	+ 1.2%	101.5%	+ 4.3%
Apr-2022	100.8%	+ 1.4%	101.4%	+ 1.5%
12-Month Avg*	99.9%	+ 1.1%	99.4%	+ 2.4%

* Pct. of List Price Received for all properties from May 2021 through April 2022. This is not the average of the individual figures above.



Housing Affordability Index

100 1-2010

1-2011

1-2012

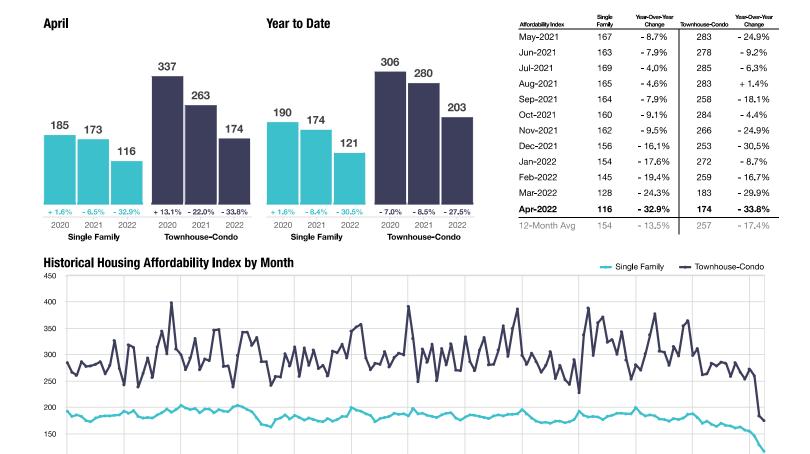
1-2013

1**-**2014

1-2015

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

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1-2016

1**-**2017

1**-**2018

1-2019

Current as of May 7, 2022. All data from MLSOK. Report © 2022 ShowingTime. | 11

1-2021

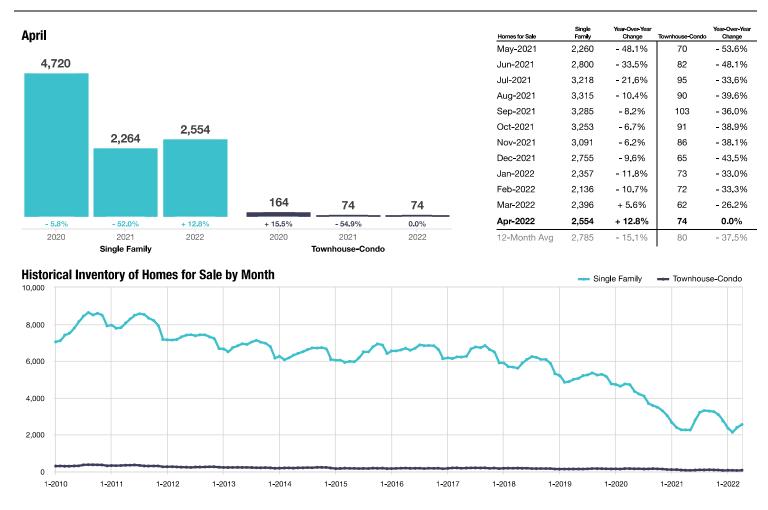
1-2022

1-2020

Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

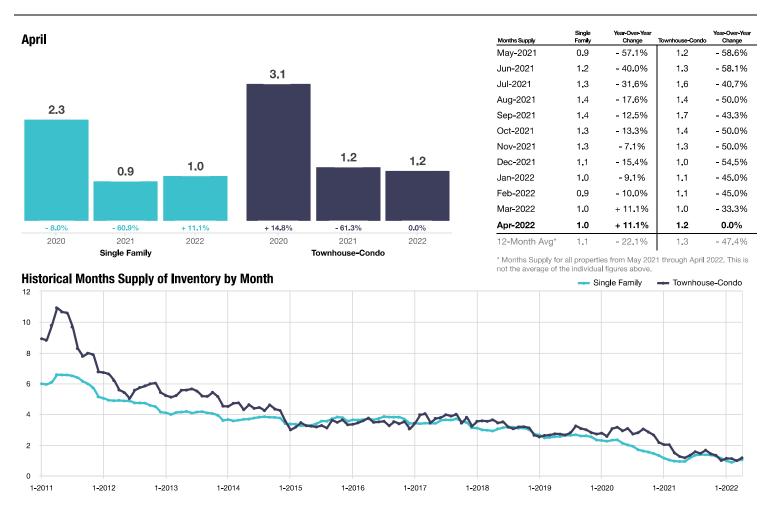
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Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

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All Properties Overview Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	4-2021	4-2022	% Change	YTD 2021	YTD 2022	% Change
New Listings	4-2020 10-2020 4-2021 10-2021 4-2022	2,928	3,311	+ 13.1%	9,997	10,650	+ 6.5%
Pending Sales	4-2020 10-2020 4-2021 10-2021 4-2022	2,807	2,948	+ 5.0%	9,989	10,151	+ 1.6%
Closed Sales	4-2020 10-2020 4-2021 10-2021 4-2022	2,590	2,407	- 7.1%	8,617	8,614	- 0.0%
Days on Market Until Sale	4-2020 10-2020 4-2021 10-2021 4-2022	26	21	- 19.2%	32	26	- 18.8%
Median Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$210,000	\$245,000	+ 16.7%	\$209,900	\$234,000	+ 11.5%
Average Sales Price	4-2020 10-2020 4-2021 10-2021 4-2022	\$245,192	\$289,164	+ 17.9%	\$244,481	\$278,645	+ 14.0%
Percent of List Price Received	4-2020 10-2020 4-2021 10-2021 4-2022	99.4%	100.8%	+ 1.4%	99.1%	100.1%	+ 1.0%
Housing Affordability Index	4-2020 10-2020 4-2021 10-2021 4-2022	174	116	- 33.3%	174	122	- 29.9%
Inventory of Homes for Sale	4-2020 10-2020 4-2021 10-2021 4-2022	2,338	2,628	+ 12.4%	—	_	_
Months Supply of Inventory	4-2020 10-2020 4-2021 10-2021 4-2022	0.9	1.0	+ 11.1%	_	_	_