



March 2022 Residential Sales

Date: April 11, 2022
RE: For immediate Release

The following Real Estate statistics were collected by MLSOK, Inc., for the time frame **March 1 through March 31, 2022**. Below summarizes our regions monthly sales activity. For a full review please see report that follows.

Quick Facts

-4.2%	+10.7%	-4.0%
Change in Number of Closed Sales All Properties	Change in Number of Median Sales Price All Properties	Change in Number of Homes for Sale All Properties

This is a research tool provided by MLSOK. Percent changes are calculated using rounded figures.

Nationally, existing home sales recently dropped to a 6-month low, falling 7.2% as buyers struggled to find a home amid rising prices and historic low inventory. Pending sales are also down, declining 4.1% as of last measure, according to the National Association of REALTORS®. Builders are working hard to ramp up production – the U.S. Census Bureau reports housing starts are up 22.3% compared to a year ago – but higher construction costs and increasing sales prices continue to hamper new home sales, despite high demand for additional supply.

New listings increased 7.9 percent for Single Family homes but decreased 8.1 percent for Townhouse-Condo homes. Pending Sales increased 0.5 percent for Single Family homes but decreased 8.1 percent for Townhouse-Condo homes. Inventory decreased 2.8 percent for Single Family homes and 35.7 percent for Townhouse-Condo homes.

Months' Supply of Inventory Decreases



Month's Supply of Inventory remained flat for Single Family homes but decreased 46.7 percent for Townhouse-Condo homes.

Median Sales Price Increases



Median Sales Price increased 11.4 percent to \$240,000 for Single Family homes and 2.9 percent to \$175,500 for Townhouse-Condo homes.

Average Days on Market Decreases



Days on Market decreased 18.2 percent for Single Family homes and 64.1 percent for Townhouse-Condo homes.

Across the country, consumers are feeling the bite of inflation and surging mortgage interest rates, which recently hit 4.6% in March, according to Freddie Mac, rising 1.4 percent since January and the highest rate in more than 3 years. Monthly payments have increased significantly compared to



Below you will find copies of the MLS Statistical Reports for

March 2022

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with MLSOK Rules and Regulations.

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Use of information from MLS compilation of current listing information, from the association's statistical report, or from any sold or comparable report of the association or MLS for public mass-media advertising by an MLS participant or in other public representations, may not be prohibited.

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the Association or its MLS must clearly demonstrate the time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from MLSOK, Inc for the period **(03/01/2022) through (03/31/2022)**, while information is deemed reliable it is not guaranteed. Information found in this stats memo is current as of 3:30PM CT on **04/11/2022**.

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Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **March 2022** as compared to **February 2022** and **March 2021**. These statistics are supplied by MLSOK, Inc.

Should you have any questions, please email mlstechsupport@okcmar.org.

	<u>March 2022</u>	<u>February 2022</u>	<u>March 2021</u>
TOTAL CLOSED	2381	1850	2421
TOTAL \$ VOLUME	\$ 671,257,528	\$ 507,235,628	\$ 607,437,598
AVERAGE PRICE	\$281,923	\$ 274,181	\$ 250,904
MEDIAN PRICE	\$ 232,396	\$ 228,241	\$ 214,129
% SELLING PRICE TO LIST PRICE	100 %	99 %	98 %
DAYS ON MARKET	28	27	33
NUMBER OF LISTINGS	2157	1961	2074

TOTAL CLOSED	2381
TOTAL \$ VOLUME	\$ 671,257,528
AVERAGE SELLING PRICE	\$ 281,923
% SELLING PRICE TO LIST PRICE	99 %
MEDIAN PRICE	\$ 232,396
AVERAGE DAYS ON MARKET	28
# OF ACTIVE LISTINGS CURRENTLY	2157
TOTAL UNDER CONTRACT (Pending)	2203
AVERAGE VALUE (Pending)	\$ 297,013



RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

- Condos
- Half Duplexes
- Manufactured Homes
- Patio Homes
- Single Family Homes
- Townhouses

MONTH	TOTAL CLOSED	DOLLAR VOLUME	RESIDENTIAL LISTINGS PROCESSED
January	1909	\$ 499,597,560	4066
February	1850	\$ 507,235,628	3828
March	2381	\$ 671,257,528	4584